

Company Registration No. 02091081 (England and Wales)

**GT FACTORS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# GT FACTORS LIMITED

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# GT FACTORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		246,616		258,732
Investments	2		355,894		355,894
			<u>602,510</u>		<u>614,626</u>
<b>Current assets</b>					
Stocks		640,285		582,081	
Debtors		755,554		722,164	
Cash at bank and in hand		778,887		792,949	
		<u>2,174,726</u>		<u>2,097,194</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(959,708)</u>		<u>(939,634)</u>	
<b>Net current assets</b>			1,215,018		1,157,560
<b>Total assets less current liabilities</b>			1,817,528		1,772,186
<b>Provisions for liabilities</b>			<u>(10,077)</u>		<u>(11,405)</u>
			<u>1,807,451</u>		<u>1,760,781</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,807,351		1,760,681
<b>Shareholders' funds</b>			<u>1,807,451</u>		<u>1,760,781</u>

## **GT FACTORS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2016***

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2016

Mr G D Tait  
**Director**

**Company Registration No. 02091081**

# GT FACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% straight line on buildings, zero on land
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	17% and 33% straight line

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# GT FACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015	915,231	355,894	1,271,125
Additions	22,732	-	22,732
At 31 March 2016	937,963	355,894	1,293,857
<b>Depreciation</b>			
At 1 April 2015	656,499	-	656,499
Charge for the year	34,848	-	34,848
At 31 March 2016	691,347	-	691,347
<b>Net book value</b>			
At 31 March 2016	246,616	355,894	602,510
At 31 March 2015	258,732	355,894	614,626

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
<b>Subsidiary undertakings</b>		<b>Class</b>	
Euroweb (SW) Ltd	UK	Ordinary	100.00
GT Cargo Fittings India Pvt Ltd	India	Ordinary	79.10
<b>Participating interests</b>			
GT Euro Web Pvt Ltd	India	Ordinary	39.60

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Euroweb (SW) Ltd	Load restraint	1,106,749	100,005
GT Cargo Fittings India Pvt Ltd	Load restraint	638,160	121,241
GT Euro Web Pvt Ltd	Load restraint	(4,224)	38

## GT FACTORS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2016*

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

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