

BLUE DIAMOND ENGINEERING LIMITED

**Company Registration Number:
02090988 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

BLUE DIAMOND ENGINEERING LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2022

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BLUE DIAMOND ENGINEERING LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	2,054,715	1,817,195
Total fixed assets:		2,054,715	1,817,195
Current assets			
Stocks:		75,000	65,000
Debtors:	4	1,285,548	955,851
Cash at bank and in hand:		255,942	92,668
Total current assets:		1,616,490	1,113,519
Creditors: amounts falling due within one year:	5	(1,385,660)	(1,232,357)
Net current assets (liabilities):		230,830	(118,838)
Total assets less current liabilities:		2,285,545	1,698,357
Creditors: amounts falling due after more than one year:	6	(950,132)	(722,016)
Provision for liabilities:		(350,000)	(285,000)
Total net assets (liabilities):		985,413	691,341
Capital and reserves			
Called up share capital:		50,000	50,000
Profit and loss account:		935,413	641,341
Shareholders funds:		985,413	691,341

The notes form part of these financial statements

BLUE DIAMOND ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 December 2022
and signed on behalf of the board by:**

Name: CJ Brown
Status: Director

The notes form part of these financial statements

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	57	45

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

3. Tangible Assets

	Total
Cost	£
At 01 April 2021	3,557,320
Additions	582,810
Disposals	(328,926)
At 31 March 2022	<u>3,811,204</u>
Depreciation	
At 01 April 2021	1,740,125
Charge for year	306,190
On disposals	(289,826)
At 31 March 2022	<u>1,756,489</u>
Net book value	
At 31 March 2022	<u>2,054,715</u>
At 31 March 2021	<u>1,817,195</u>

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Debtors due after more than one year:	0	250,000

Debtors include a total of £415,000 owed by the directors at 31/3/22. This has been cleared within 9 months of the year end, by the introduction of funds together with the voting of a dividend.

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Creditors: amounts falling due within one year note

Trade creditors £368143 Finance creditors £733710 Taxation £168174 Other £115633 Total £1385660

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

6. Creditors: amounts falling due after more than one year note

Finance creditors £950132

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

7. Loans to directors

Name of director receiving advance or credit:	CJ Brown and JC Hedley
Description of the loan:	Advance
	£
Balance at 01 April 2021	415,000
Advances or credits made:	0
Advances or credits repaid:	0
Balance at 31 March 2022	<hr/> 415,000 <hr/>

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

8. Post balance sheet events

On 3rd November 2022, the company pursuant to the powers contained in the Companies Act and its Articles of Association, agreed to purchase its own shares from distributable profits. The agreement was for 9000 ordinary shares to be purchased for cancellation, at a total purchase price of £325000, which was settled immediately.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.