

BLUE DIAMOND ENGINEERING LIMITED

**Company Registration Number:
02090988 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

BLUE DIAMOND ENGINEERING LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2018

Balance sheet

Notes

BLUE DIAMOND ENGINEERING LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	2	1,064,649	938,113
Total fixed assets:		1,064,649	938,113
Current assets			
Stocks:		65,000	65,000
Debtors:	3	1,120,434	1,032,284
Cash at bank and in hand:		21,745	17,286
Total current assets:		1,207,179	1,114,570
Creditors: amounts falling due within one year:	4	(1,113,373)	(976,449)
Net current assets (liabilities):		93,806	138,121
Total assets less current liabilities:		1,158,455	1,076,234
Creditors: amounts falling due after more than one year:	5	(390,919)	(345,244)
Provision for liabilities:		(150,000)	(120,000)
Total net assets (liabilities):		617,536	610,990
Capital and reserves			
Called up share capital:		50,000	50,000
Profit and loss account:		567,536	560,990
Shareholders funds:		617,536	610,990

The notes form part of these financial statements

BLUE DIAMOND ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 December 2018
and signed on behalf of the board by:**

Name: C J Brown
Status: Director

The notes form part of these financial statements

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Tangible Assets

	Total
Cost	£
At 01 April 2017	2,715,670
Additions	255,984
Disposals	(185,925)
At 31 March 2018	<u>2,785,729</u>
Depreciation	
At 01 April 2017	1,777,557
Charge for year	121,698
On disposals	(178,175)
At 31 March 2018	<u>1,721,080</u>
Net book value	
At 31 March 2018	<u>1,064,649</u>
At 31 March 2017	<u>938,113</u>

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

3. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	241,500	340,000

Debtors include a total of £612,500 owed by the directors at 31/3/18. £371,000 of this was cleared within 9 months of the year end by way of the introduction of personal funds and the voting of a dividend. As at the date of signing the financial statements, the directors were investigating the options available to clear the remaining overdrawn balance, but no final decision had been made.

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

4. Creditors: amounts falling due within one year note

Trade creditors 307,498 Finance creditors 536,362 Taxation 213,118 Other creditors 56,395

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

5. Creditors: amounts falling due after more than one year note

HP and other finance creditors £390,919

BLUE DIAMOND ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

6. Loans to directors

Name of director receiving advance or credit: C J Brown and J C Hedley

Description of the loan: Advance

	£
Balance at 01 April 2017	607,500
Advances or credits made:	205,000
Advances or credits repaid:	200,000
Balance at 31 March 2018	<u>612,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.