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HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2013

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HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31ST MARCH 2013

REGISTERED NUMBER 2085765 England and Wales

The Director presents his annual report together with the unaudited accounts of the Company for the year ended 31st March 2013

PRINCIPLE ACTIVITY

The Company's principle activity is that of a Residents' Association

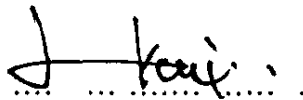
DIRECTORS

The Director in office throughout the year was .-

Mr A. Faix

The above report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Signed



A Faix Director

Approved on 03 SEPT 2013

HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

REVENUE ACCOUNT

FOR THE YEAR ENDED 31ST. MARCH 2013

| | <u>Note</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|----------------|------------------|
| <u>GROSS INCOME</u> | 1 | 8.708 | 8.152 |
| Administrative Expenses | | 5 811 | 10.614 |
| <u>SURPLUS/(DEFICIT) on ordinary</u> activities for the year | | <u>£ 2 897</u> | <u>£ (2.462)</u> |
| <u>RETAINED SURPLUS</u> at 1 st April 2012 | | 5 519 | 7.981 |
| Surplus/(deficit) for the year | | 2 897 | (2.462) |
| <u>RETAINED SURPLUS</u> at 31 st . March 2013 | | <u>£ 8 416</u> | <u>£ 5.519</u> |

HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITEDBALANCE SHEETAS AT 31ST MARCH 2013

| | <u>Note</u> | <u>2013</u> | <u>2012</u> |
|--------------------------------------|-------------|-----------------|----------------|
| <u>TANGIBLE FIXED ASSETS</u> | | | |
| Freehold Property | 1 | 4.435 | 4.435 |
| <u>CURRENT ASSETS</u> | | | |
| Cash at Bank | | 8.670 | 3 585 |
| Debtors | | <u>337</u> | <u>3 365</u> |
| | | <u>9 007</u> | <u>6 950</u> |
| <u>CREDITORS</u> amounts falling due | | | |
| within one year | 2 | <u>579</u> | <u>1.419</u> |
| <u>NET CURRENT ASSETS</u> | | 8.428 | 5 531 |
| <u>TOTAL ASSETS</u> | | | |
| <u>LESS CURRENT LIABILITIES</u> | | <u>£ 12 863</u> | <u>£ 9 966</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Share Capital | 3 | 12 | 12 |
| Property Acquisition Reserve | | 4 435 | 4 435 |
| Revenue Reserve | | 8.416 | 5 519 |
| <u>SHAREHOLDERS' FUNDS</u> | | <u>£12.863</u> | <u>£ 9 966</u> |

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st March 2013 the company was entitled to exception from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed J. Fai
A Faix Director

Approved on 03 SEPT 2013

HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31st March 2013

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

INCOME

Income comprises the amounts receivable from the flat owners at Heverfield Court in respect of services provided.

TANGIBLE FIXED ASSETS

The Freehold Property is revalued annually and the aggregate surplus or deficit is transferred to Revaluation Reserve. No depreciation is provided on the Freehold Property. This constitutes a departure from the statutory rules requiring such assets to be depreciated over their useful lives and is necessary to enable the accounts to show a true and fair view. Depreciation is only one of the many factors reflected in the annual revaluation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. CREDITORS amounts falling due within one year comprise :-

| | <u>2013</u> | <u>2012</u> |
|-----------|--------------|----------------|
| Creditors | 75 | 900 |
| Accruals | 504 | 519 |
| | <u>£ 579</u> | <u>£ 1 419</u> |

3. SHARE CAPITAL

| | <u>2013</u> | <u>2012</u> |
|-------------------------|---------------|---------------|
| Authorised | | |
| 1 000 shares of £1 each | <u>£1,000</u> | <u>£1,000</u> |
| Allotted and Fully Paid | | |
| 12 shares of £1 each | <u>£ 12</u> | <u>£ 12</u> |

4. PROPERTY ACQUISITION RESERVE

Balance at 1st April 2012 and 31st March 2013 £4 435
In the opinion of the director the value of the Freehold Property is equal to cost.