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HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31<sup>ST</sup> MARCH 2012

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HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012

REGISTERED NUMBER 2085765 England and Wales

The Director presents his annual report together with the unaudited accounts of the Company for the year ended 31<sup>st</sup> March 2012

**PRINCIPLE ACTIVITY**

The Company's principle activity is that of a Residents' Association.

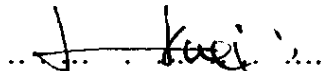
**DIRECTORS**

The Directors in office during the year were .-

Mrs. P. J. Keeling (resigned 21<sup>st</sup> November 2011)  
Mr. A. Faix (appointed 19<sup>th</sup>. October 2011)

The above report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

Signed

..  ..  
A. Faix Director

Approved on 10/12/2012

HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

REVENUE ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012

	<u>Note</u>	<u>2012</u>	<u>2011</u>
<u>GROSS INCOME</u>	1	8.152	8.154
Administrative Expenses		10 614	8 769
<u>SURPLUS?(DEFICIT) on ordinary activities for the year</u>		<u>£(2 462)</u>	<u>£ (615)</u>
<u>RETAINED SURPLUS at 1<sup>st</sup> April 2011</u>		7.981	8 596
Surplus/(deficit) for the year		(2 462)	(615)
<u>RETAINED SURPLUS at 31<sup>st</sup> March 2012</u>		<u>£ 5 519</u>	<u>£ 7 981</u>

HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITEDBALANCE SHEETAS AT 31<sup>ST</sup> MARCH 2012

	Note	2012	2011
<b>TANGIBLE FIXED ASSETS</b>			
Freehold Property	1	4.435	4 435
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		3.585	5.822
Debtors		<u>3 365</u>	<u>2.794</u>
		<u>6.950</u>	<u>8.616</u>
<b><u>CREDITORS</u> amounts falling due</b>			
within one year	2	<u>1.419</u>	<u>623</u>
<b>NET CURRENT ASSETS</b>		5.531	7.993
<b><u>TOTAL ASSETS</u></b>			
<b><u>LESS CURRENT LIABILITIES</u></b>		<u>£ 9.966</u>	<u>£ 12.428</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	12	12
Property Acquisition Reserve		4.435	4 435
Revenue Reserve		5 519	7.981
<b>SHAREHOLDERS' FUNDS</b>		<u>£9.966</u>	<u>£12 428</u>

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31<sup>st</sup> March 2012 the company was entitled to exception from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act.

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed A. Faix  
A Faix Director

Approved on 10/12/2012

HEVERFIELD COURT (MANAGEMENT) COMPANY LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31<sup>st</sup>.March 2012

1 ACCOUNTING POLICIES

**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**INCOME**

Income comprises the amounts receivable from the flat owners at Heverfield Court in respect of services provided.

**TANGIBLE FIXED ASSETS**

The Freehold Property is revalued annually and the aggregate surplus or deficit is transferred to Revaluation Reserve. No depreciation is provided on the Freehold Property. This constitutes a departure from the statutory rules requiring such assets to be depreciated over their useful lives and is necessary to enable the accounts to show a true and fair view. Depreciation is only one of the many factors reflected in the annual revaluation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 CREDITORS amounts falling due within one year comprise -

	2012	2011
Creditors	900	140
Accruals	519	483
	<u>£ 1 419</u>	<u>£ 623</u>

3 SHARE CAPITAL

	2012	2011
Authorised		
1,000 shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted and Fully Paid		
12 shares of £1 each	<u>£ 12</u>	<u>£ 12</u>

4 PROPERTY ACQUISITION RESERVE

Balance at 1<sup>st</sup> April 2011 and 31<sup>st</sup>. March 2012 £4,435  
In the opinion of the director the value of the Freehold Property is equal to cost.