

Registered Number 02085377

FORWARD NURSERIES LIMITED

Abbreviated Accounts

28 February 2008

FORWARD NURSERIES LIMITED

Registered Number 02085377

Balance Sheet as at 28 February 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		1		1
Tangible	3		<u>320,199</u>		<u>209,711</u>
Total fixed assets			320,200		209,712
Current assets					
Stocks		150,000		175,940	
Debtors		4,792		12,984	
Cash at bank and in hand		1,202		500	
Total current assets		<u>155,994</u>		<u>189,424</u>	
Creditors: amounts falling due within one year		(141,576)		(282,762)	
Net current assets			14,418		(93,338)
Total assets less current liabilities			<u>334,618</u>		<u>116,374</u>
Creditors: amounts falling due after one year			(300,277)		(81,679)
Total net Assets (liabilities)			34,341		34,695
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			173,182		57,182
Profit and loss account			<u>(138,941)</u>		<u>(22,587)</u>
Shareholders funds			<u>34,341</u>		<u>34,695</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 June 2009

And signed on their behalf by:

P van Leeuwen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Tangible fixed assets Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual installments. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged as it is not material. Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Hire purchase and operating leases Assets held under hire purchase agreements and the related hire purchase obligation are included at fair value of the assets at the inception of the agreement. Depreciation on the assets is calculated to write off this amount over the useful economic life of the asset. Hire purchase interest is charged to the profit and loss account on the accruals basis. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	%	No depreciation
Plant and Machinery	25.00%	Reducing Balance
Fixtures and Fittings	15.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2007	1
At 28 February 2008	<u>1</u>
Net Book Value	
At 28 February 2007	1
At 28 February 2008	<u>1</u>

3 Tangible fixed assets

Cost	£
At 28 February 2007	305,622
additions	
disposals	
revaluations	116,000
transfers	
At 28 February 2008	<u>421,622</u>
Depreciation	
At 28 February 2007	95,911
Charge for year	5,512
on disposals	
At 28 February 2008	<u>101,423</u>
Net Book Value	
At 28 February 2007	209,711

At 28 February 2008

320,199