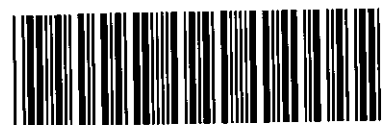


**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005**  
**FOR**  
**FORWARD NURSERIES LIMITED**

FRIDAY



\*L4ZDIQT2\*

LD3

29/06/2007

349

COMPANIES HOUSE

**FORWARD NURSERIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**FORWARD NURSERIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2005**

<b>DIRECTOR:</b>	P van Leeuwen
<b>SECRETARY:</b>	Mrs S van Leeuwen
<b>REGISTERED OFFICE:</b>	Borough Green Road Ightham Kent TN15 9JA
<b>REGISTERED NUMBER:</b>	2085377 (England and Wales)
<b>ACCOUNTANTS:</b>	Greenaway Chartered Accountants 150 High Street Sevenoaks Kent TN13 1XE
<b>BANKERS:</b>	HSBC High Street Sevenoaks Kent TN13

**FORWARD NURSERIES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1	1
Tangible assets	3	<u>194,370</u>	<u>204,150</u>
		<b>194,371</b>	<b>204,151</b>
<b>CURRENT ASSETS</b>			
Stocks		176,350	164,950
Debtors		54,444	60,380
Cash at bank and in hand		<u>2,189</u>	<u>500</u>
		<b>232,983</b>	<b>225,830</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>264,916</u>	<u>222,270</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(31,933)</b>	<b>3,560</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>162,438</b>	<b>207,711</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>99,975</u>	<u>121,064</u>
<b>NET ASSETS</b>		<b>62,463</b>	<b>86,647</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Revaluation reserve		57,182	57,182
Profit and loss account		<u>5,181</u>	<u>29,365</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>62,463</b>	<b>86,647</b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**FORWARD NURSERIES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
P van Leeuwen - Director

Approved by the Board on ..... 27/06/07 .....

The notes form part of these abbreviated accounts

## **FORWARD NURSERIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of nil years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

##### **Hire purchase and operating leases**

Assets held under hire purchase agreements and the related hire purchase obligation are included at fair value of the assets at the inception of the agreement. Depreciation on the assets is calculated to write off this amount over the useful economic life of the asset.

Hire purchase interest is charged to the profit and loss account on the accruals basis.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# FORWARD NURSERIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2005

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2004	
and 31 August 2005	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2005	<u>1</u>
At 31 August 2004	<u>1</u>

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2004	278,939
Additions	183
At 31 August 2005	<u>279,122</u>
<b>DEPRECIATION</b>	
At 1 September 2004	74,789
Charge for year	9,963
At 31 August 2005	<u>84,752</u>
<b>NET BOOK VALUE</b>	
At 31 August 2005	<u>194,370</u>
At 31 August 2004	<u>204,150</u>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. ULTIMATE PARENT COMPANY

Mr Paul van Leeuwen, the sole director of Forward Nurseries Limited is the ultimate controlling party by virtue of his shareholding.