

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
A. Pearson (Family Butchers) Limited

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for the Year Ended 28 February 2014

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A. Pearson (Family Butchers) Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

A Pearson
M A Pearson
P S Hollingsworth

SECRETARY:

M A Pearson

REGISTERED OFFICE:

Woodhead House
44-46 Market Street
Hyde
Cheshire
SK14 1AH

REGISTERED NUMBER:

02085191 (England and Wales)

ACCOUNTANTS:

Hardy & Company
Chartered Certified Accountants
Woodhead House
44-46 Market Street
Hyde
Cheshire
SK14 1AH

BANKERS:

National Westminster Bank plc
Ashton-Under-Lyne Branch
Warrington Street
Ashton-Under-Lyne
Lancashire
OL6 6JL

A. Pearson (Family Butchers) Limited (Registered number: 02085191)

Abbreviated Balance Sheet
28 February 2014

| | Notes | 28.2.14 £ | £ | 28.2.13 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 83,760 | | 87,855 |
| CURRENT ASSETS | | | | | |
| Stocks | | 9,826 | | 9,878 | |
| Debtors | | 26,446 | | 12,366 | |
| Cash at bank and in hand | | 138,559 | | 123,566 | |
| | | <u>174,831</u> | | <u>145,810</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>55,927</u> | | <u>54,679</u> | |
| NET CURRENT ASSETS | | | <u>118,904</u> | | <u>91,131</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 202,664 | | 178,986 |
| PROVISIONS FOR LIABILITIES | | | <u>10,930</u> | | <u>11,501</u> |
| NET ASSETS | | | <u>191,734</u> | | <u>167,485</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>191,634</u> | | <u>167,385</u> |
| SHAREHOLDERS' FUNDS | | | <u>191,734</u> | | <u>167,485</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2014 and were signed on its behalf by:

A Pearson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods supplied by the company net of discounts and value added tax. Turnover is recognised upon completion of a sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Freehold property | - 2% on cost |
| Improvements to property | - 2% on cost |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 March 2013 | 186,975 |
| Additions | 7,764 |
| At 28 February 2014 | 194,739 |
| DEPRECIATION | |
| At 1 March 2013 | 99,120 |
| Charge for year | 11,859 |
| At 28 February 2014 | 110,979 |
| NET BOOK VALUE | |
| At 28 February 2014 | 83,760 |
| At 28 February 2013 | 87,855 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.14 £ | 28.2.13 £ |
|---------|-------------------|-------------------|--------------|--------------|
| 51 | Ordinary A shares | £1 | 51 | 51 |
| 49 | Ordinary B shares | £1 | 49 | 49 |
| | | | <u>100</u> | <u>100</u> |

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2014 and 28 February 2013:

| | 28.2.14 £ | 28.2.13 £ |
|--------------------------------------|---------------|--------------|
| A Pearson and M A Pearson | | |
| Balance outstanding at start of year | 1,892 | 8,686 |
| Amounts advanced | 73,765 | 63,020 |
| Amounts repaid | (60,046) | (69,814) |
| Balance outstanding at end of year | <u>15,611</u> | <u>1,892</u> |

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A. Pearson (Family Butchers) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. Pearson (Family Butchers) Limited for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of A. Pearson (Family Butchers) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. Pearson (Family Butchers) Limited and state those matters that we have agreed to state to the Board of Directors of A. Pearson (Family Butchers) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. Pearson (Family Butchers) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. Pearson (Family Butchers) Limited. You consider that A. Pearson (Family Butchers) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. Pearson (Family Butchers) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardy & Company
Chartered Certified Accountants
Woodhead House
44-46 Market Street
Hyde
Cheshire
SK14 1AH

23 May 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.