

THE JULIAN TRUST LIMITED
(LIMITED BY GUARANTEE)
ACCOUNTS
YEAR ENDED MARCH 31, 2009
REGISTERED NUMBER 2084536
REGISTERED CHARITY NUMBER 294751

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COMPANIES HOUSE

TRUSTEES REPORT FOR THE YEAR ENDED MARCH 31, 2009

The trustees present their report and audited accounts for the year ended March 31, 2009.

Reference and Administrative information

Registered Number
2084536

Registered Charity Number
294751

Trustees

J P O Benham
J Brown
R A Drake
W A Duzniak (appointed November 11, 2008)
M Grimes
C M Hacker

G J Hammond
J G Jackson (resigned November 6, 2008)
J M Oates
J Powell
V R Sanders
R A Torre

Secretary

R A Torre

Auditors

Stone & Partners
571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Bankers

Barclays Bank plc
Bristol & North Somerset Group
P O Box 207
Bristol
BS99 7AJ

Registered Office

21 Somerset Square
Nailsea
Bristol
BS48 1RQ

Solicitors

Westlakes
21 Somerset Square
Nailsea
Bristol BS48 1RQ

TRUSTEES REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Julian Trust Limited is a charitable company limited by guarantee (Co. Reg No. 2084536). It was incorporated on December 16, 1986 and registered as a charity (Reg. No. 294751) on February 20, 1987. The company was established under Memorandum of Association and is governed under its Articles of Association.

Appointment of trustees

The Trust Deed states there must be at least five and not more than twelve trustees. Trustees are appointed for a term of 3 years by the 60 guarantor members at the AGM, they may stand for re-election at the end of their term of office. Trustees are recruited from the list of members and are directors for the purpose of company law and trustees for the purpose of charity law. Those who held office during the financial year and at the date of this report, are set out on page 2.

Risk management

The trustees carry out a regular review of the risks to which the charity is exposed. In assessing risk the trustees recognise that some areas of our work require the acceptance and management of risk, if key objectives are to be achieved. Systems and procedures have therefore been implemented to minimise any potential impact of these risks.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risk to our volunteers
- Achievement of our aims and objectives
- Meeting the expectations of our beneficiaries or supporters

The trustees are determined to satisfy themselves that adequate procedures are in place to manage the risks identified. The following framework is central to ensuring adequate risk assurance.

- monitoring of major risks and development of action plans
- a clear structure of delegated authority and control
- standard operating procedures and training
- reviewing in trustees meetings progress on projects, procedures and policies including Health & Safety.
- maintaining sufficient reserves to guarantee running costs for 12 months ahead

Objectives and activities

The principal objects continued to be relieving poverty, distress and homelessness in Bristol, particularly by the provision of emergency accommodation for those in need thereof.

TRUSTEES REPORT

continued

Achievements and performance

2009 sees the night shelter as busy and needed as it has been since it opened. When looking around during a busy session you would scarcely believe we are in 2009. One pregnant girl in labour and homeless; one Serbian refugee obviously both physically and mentally unwell; one 83 year old lady from nearby flats, hungry and unable to manage on a pension.

The committee has met regularly over the past year and continues to work extremely hard to keep up the high standards that we have managed to reach. We have tried to make the committee more flexible and effective by sharing some of the roles such as building manager and fire officer. In this way we hope to spread our knowledge and be more prepared for any succession issues.

On-going training is a priority with first aid and food hygiene having been held and the continued sharing of training with Caring at Christmas.

We are trying to develop the Friends of the Trust initiative by using the marketing skills of one of our trustees to gain some better knowledge of our supporters and keep them better informed. A newsletter was written and distributed in June with the aim of sending out another in autumn and then regularly twice a year.

The Volunteers' Guidelines and STOP procedures were updated and the JT leaflet was revamped and printed. We have also reviewed our website and this is being amended to bring it up to date and to add certain technical features such as a donate-on-line button.

We have benefited greatly this year from the community policies of some local commercial and professional organisations. The dormitory was decorated by volunteers from Bevan Brittan Solicitors and the toilet blocks were decorated by a group from Imperial Tobacco. This was at no cost to us whatsoever and we are extremely grateful to those who were involved and their firms.

Our volunteers remain a very dedicated group and work tirelessly in helping to keep the building in tip top condition. This was commented upon at an Environmental Health Officer's inspection in April when the inspector was very impressed by our stores and stock rotation and we were awarded a top rating of five stars.

Sadly, Ailsa left Caring at Christmas in March after three years as their manager. We will miss her help and support but look forward to working with the current team and her replacement. We wish her all the best in London.

We still struggle to find enough overnight volunteers and continue with our advertising. I really do thank all the volunteers who work so hard to enable us to give the best possible service to our guests. Also, to my fellow committee members for their loyal support and hard work.

TRUSTEES REPORT

continued

Financial review

During the year the charity received £42,759 from gifts and donations. The predicted need to achieve income of £50,000 to cover predicted running costs was therefore not met.

The donations received over £750 during the year were as follows:-

	2008 £
H Greene Charitable Trust	2,000
S Gibson Charitable Trust	2,000
Y's Men Club Hanham	1,009
St Michael's Stoke Gifford	1,001
MIT Ware Limited	1,000
Simply Health Access	1,000
Bristol and Clifton Dickens Society	969
Christchurch Clifton	926
J Lyons	850

Reserves

The Trust is entirely dependent on receipt of unguaranteed donations and in the past the trustees have allowed reserves to accrue to cover the operating costs of the Night Shelter. However, over the last three years deficits have been incurred and reserves have now fallen to a level equivalent to ten months expenditure.

Trustees responsibilities

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and resources expended for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed, and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

THE JULIAN TRUST LIMITED

TRUSTEES REPORT

continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation status

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

Auditors

A resolution proposing the re-appointment of Stone & Partners as auditors will be put to the next Annual General Meeting.

The above report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD


.....
R.A Torre
Secretary

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE JULIAN TRUST LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have audited the financial statements of the Julian Trust Limited for the year ended March 31, 2009 which comprises the Statement of Financial Activities, the Balance Sheet and relevant notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and auditors

As described in the statement of Trustees' Responsibilities the trustees are responsible for the preparation of financial statements in accordance with the applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatement within.

Basis of opinion

We have conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error, in forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

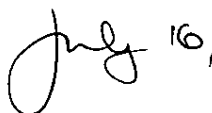
**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE JULIAN TRUST LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985
(continued)**

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company at March 31, 2009 and of its net incoming resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



REGISTERED AUDITORS
STONE & PARTNERS

 July 16, 2009

571 Fishponds Road
Fishponds
Bristol
BS16 3AF

STATEMENT OF FINANCIAL ACTIVITIES

MARCH 31, 2009

	Notes	Restricted Funds £	Unrestricted funds £	Total 2009 £	2008 £
Incoming Resources:					
Voluntary income		-	49,528	49,528	56,152
Investment income		-	800	800	1,602
Total incoming resources		-	50,328	50,328	57,754
Resources Expended:					
Direct charitable provision		1,236	55,402	56,638	59,608
Governance costs		-	2,797	2,797	2,817
Total resources expended		1,236	58,199	59,435	62,425
Net movement in fund	3	(1,236)	(7,871)	(9,107)	(4,671)
Total funds brought forward		1,236	72,377	73,613	78,284
Total funds carried forward		-	64,506	64,506	73,613

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the surplus for the above two financial years.

Stone & Partners
THE JULIAN TRUST LIMITED

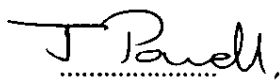
BALANCE SHEET

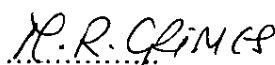
MARCH 31, 2009

	Notes	2009 £	2008 £
Tangible Fixed assets	4	17,324	19,728
Current assets			
Cash at bank		49,866	55,939
Debtors and prepayments		<u>4,808</u>	<u>5,038</u>
		<u>54,674</u>	<u>60,977</u>
Creditors: Amounts falling due within one year			
Accruals		<u>7,492</u>	<u>7,092</u>
		<u>47,182</u>	<u>53,885</u>
Total net assets		<u>64,506</u>	<u>73,613</u>
Restricted funds	6	-	1,236
Unrestricted funds		<u>64,506</u>	<u>72,377</u>
		<u>64,506</u>	<u>73,613</u>

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Approved by the board


 J Powell
 Treasurer


 M Grimes
 Chairman

Dated: 9.7.09.

NOTES TO THE ACCOUNTS

AT MARCH 31, 2009

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Cash flow statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- The value of goods donated and the services provided by volunteers have not been included in these accounts.
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

THE JULIAN TRUST LIMITED

NOTES TO THE ACCOUNTS

AT MARCH 31, 2009

(continued)

Depreciation

Depreciation is provided on all tangible fixed assets, in equal instalments at rates calculated to write off fixed assets over their useful lives, as follows:-

Equipment	20% per annum
Motor vehicle	20% per annum
Computer equipment	33% per annum
Tenants' improvements	10% per annum

2. Information regarding trustees and employees

The trustees received no remuneration in the year (2008 - £Nil).

The average number of people employed by the company during the year was nil (2008 - Nil).

3. Net incoming resources

	2009 £	2008 £
Net incoming resources are stated after charging:		
Auditors' remuneration	529	450
Depreciation	<u>2,404</u>	<u>6,139</u>

THE JULIAN TRUST LIMITED

NOTES TO THE ACCOUNTS

AT MARCH 31, 2009

(continued)

4. Tangible fixed assets

	Van	Tenant's improvements	Computer	Equipment	Total
	£	£	£	£	£
Cost					
At April 1, 2008	6,995	24,045	1,817	17,465	50,322
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At March 31, 2009	<u>6,995</u>	<u>24,045</u>	<u>1,817</u>	<u>17,465</u>	<u>50,322</u>
Depreciation					
At April 1, 2008	6,995	4,317	1,817	17,465	30,594
Charge for year	-	2,404	-	-	2,404
Disposal	-	-	-	-	-
At March 31, 2009	<u>6,995</u>	<u>6,721</u>	<u>1,817</u>	<u>17,465</u>	<u>32,998</u>
Net book value					
March 31, 2009	<u>-</u>	<u>17,324</u>	<u>-</u>	<u>-</u>	<u>17,324</u>
Net book value					
March 31, 2008	<u>-</u>	<u>19,728</u>	<u>-</u>	<u>-</u>	<u>19,728</u>

5. Capital commitments

Rent payable to Caring at Christmas is £9,000 per annum until July 1, 2011.

Stone & Partners

THE JULIAN TRUST LIMITED

NOTES TO THE ACCOUNTS

AT MARCH 31, 2009

(continued)

6. Restricted funds

	2009 £
At April 1, 2008	1,236
Incoming resources – donations	-
Resources expended	<u>1,236</u>
At March 31, 2009	<u>-</u>

Purpose of the restricted fund:

Replacement boiler equipment: This was a donation towards the cost of the replacement of the boiler during the year. The cost of the boiler is included in Tenants' improvements in fixed assets and will be written off over 10 years

7. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	17,324	-	17,324
Current assets	54,674	-	54,674
Current liabilities	<u>(7,492)</u>	<u>-</u>	<u>(7,492)</u>
Net assets at March 31, 2009	<u>64,506</u>	<u>-</u>	<u>64,506</u>

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED MARCH 31, 2009

	Restricted Funds 2009 £	Unrestricted funds 2009 £	Total 2009 £	Total 2008 £
Incoming resources:				
Voluntary income				
Donations:				
Corporate gifts	-	3,239	3,239	3,438
Charitable gifts	-	4,099	4,099	1,464
Churches -	-	12,060	12,060	11,185
Community organisations	-	5,071	5,071	8,422
Personal gifts	-	18,290	18,290	23,795
H M Revenue & Customs gift aid	-	2,679	2,679	6,168
Members subscriptions	-	252	252	266
Caring at Christmas – running costs contribution	-	3,838	3,838	1,414
	-	49,528	49,528	56,152
Investment income	-	800	800	1,602
Total incoming resources	-	50,328	50,328	57,754

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED MARCH 31, 2009

continued

	Restricted Funds £	Unrestricted funds £	Total 2009 £	2008 £
Resources expended				
Charitable activities				
Food, bedding etc	-	2,718	2,718	3,236
Donations:				
Home Start	-	857	857	458
Sundry	-	500	500	-
Other:				
Premises costs:				
Rent – Caring at Christmas	-	9,000	9,000	9,000
Water & sewerage rates	-	3,094	3,094	2,791
Cleaning & refuse	-	2,126	2,126	3,278
Light & heat	-	16,265	16,265	12,841
Repairs alterations and equipment	-	12,224	12,224	12,175
Insurance	-	3,715	3,715	3,802
Depreciation property improvements	1,236	1,168	2,404	2,435
Administration costs:				
Printing, postage & stationery	-	365	365	439
Computer software, website and sundries	-	100	100	93
Advertising	-	253	253	230
Motor expenses	-	2,020	2,020	1,942
Telephone	-	277	277	292
Sundries	-	486	486	1,296
Depreciation	-	-	-	3,704
Travelling	-	154	154	441
Training	-	80	80	1,155
	<u>1,236</u>	<u>55,402</u>	<u>56,638</u>	<u>59,608</u>
Governance costs				
Accountancy and audit	-	558	558	529
Insurance trustees liability	-	2,239	2,239	2,288
Total expenditure	<u>1,236</u>	<u>58,199</u>	<u>59,435</u>	<u>62,425</u>
Net outgoing/incoming resources	<u>(1,236)</u>	<u>(7,871)</u>	<u>(9,107)</u>	<u>(4,671)</u>