

THE JULIAN TRUST LIMITED

(LIMITED BY GUARANTEE)

ACCOUNTS

YEAR ENDED MARCH 31, 2002

REGISTERED NUMBER 2084536

REGISTERED CHARITY NUMBER 294751



THE JULIAN TRUST LIMITED

DIRECTORS AND PROFESSIONAL ADVISORS

Directors

G Moon
J Griffiths
M Grimes
G J Hammond
G Harris
J G Jackson
I F Minty

A S Mitchell (Appointed November 15, 2001)
J M Oates
V R Sanders
C M Sweet
R A Torre

Secretary

R A Torre

Auditors

Stone & Partners
571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Bankers

Barclays Bank plc
Bristol & North Somerset Group
P O Box 207
Bristol
BS99 7AJ

Registered Office

21 Somerset Square
Nailsea
Bristol
BS19 2EX

Solicitors

Moriarty Westlake
15 St Stephen Street
Bristol

Registered Number

2084536

Registered Charity Number

294751

THE JULIAN TRUST LIMITED

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended March 31, 2002.

Principal activity

The company is a registered charity and a non profit making organisation. The principal activity continued to be relieving poverty, distress and homelessness in Bristol, particularly by the provision of emergency accommodation for those in need thereof.

The directors have allowed reserves to accrue to cover the operating costs of the Night Shelter for a further twelve months as the Trust is entirely dependent on receipt of unguaranteed donations. Surplus funds beyond this sum will be made available as grants to assist the homeless through various rehabilitation projects.

Donations

During the year the donations received included the following:

	2002 £
Bequest	25,000
Streetsmart	3,750

Directors

The directors of the company are set out on page 2.

Taxation status

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

THE JULIAN TRUST LIMITED

DIRECTORS' REPORT

(continued)

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these accounts, the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed, and explained in the accounts

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

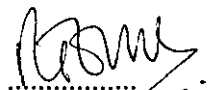
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing the re-appointment of Stone & Partners as auditors will be put to the next Annual General Meeting.

The above report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD



R A Torre
Secretary

Stone & Partners

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

REPORT OF THE AUDITORS

TO THE MEMBERS OF THE JULIAN TRUST LIMITED

We have audited the accounts on pages 6 to 9, which have been prepared under the historical cost convention.

Respective responsibilities of directors and auditors

As described on page 4 the directors (who also act as trustees for the charitable activities of The Julian Trust Limited) are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on the accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion, the accounts give a true and fair view of the charitable company's state of affairs, as at March 31, 2002, and of its income and expenditure in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Colin Stone
MAY 2002

Stone & Partners
STONE & PARTNERS
REGISTERED AUDITORS

THE JULIAN TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED MARCH 31, 2002

	Note	2002 £	2001 £
Incoming Resources:			
Donations		73,584	47,807
Membership subscriptions		280	360
Bank deposit interest		934	886
Contribution to costs		<u>1,053</u>	<u>798</u>
		<u>75,851</u>	<u>49,851</u>
Resources Expended:			
Direct charitable provision		1,764	2,098
Premises expenses		32,854	23,613
Administrative expenses		<u>13,231</u>	<u>12,267</u>
		<u>47,849</u>	<u>37,978</u>
Surplus on ordinary activities	3	28,002	11,873
Unrestricted fund brought forward		<u>41,145</u>	<u>29,272</u>
Unrestricted fund carried forward		<u>69,147</u>	<u>41,145</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the surplus / (deficit) for the above two financial years.

Stone & Partners

THE JULIAN TRUST LIMITED

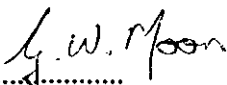
BALANCE SHEET

AT MARCH 31, 2002

	Notes	2002 £	2001 £
Current assets			
Cash at bank		64,576	37,382
Cash in hand		15	-
Debtors and prepayments		<u>6,853</u>	<u>5,772</u>
		<u>71,444</u>	<u>43,154</u>
Creditors: Amounts falling due within one year			
Accruals		2,243	1,955
Members deposits		<u>54</u>	<u>54</u>
		<u>2,297</u>	<u>2,009</u>
Total net assets		<u>69,147</u>	<u>41,145</u>
Capital and reserves			
Accumulated fund		<u>69,147</u>	<u>41,145</u>

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

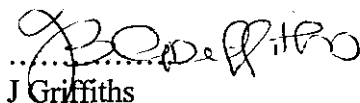
Approved by the board



G Moon

Treasurer

Dated:



J Griffiths

Chairman

Dated:

THE JULIAN TRUST LIMITED

NOTES TO THE ACCOUNTS

AT MARCH 31, 2002

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

Income and expenditure

Income and expenditure has been taken to the revenue account on an accruals basis.

Depreciation

Depreciation is provided on all tangible fixed assets, in equal instalments at rates calculated to write off fixed assets over their useful lives, as follows:-

Equipment	20% per annum
Motor vehicle	20% per annum
Computer equipment	33% per annum

2. Information regarding directors and employees

The directors received no remuneration in the year (2001 - £nil).

The average number of people employed by the company during the year was nil. (2001 - nil).

3. Surplus on ordinary activities

	2002 £	2001 £
Surplus on ordinary activities is stated after charging:		
Auditors' remuneration	382	352
Depreciation	<u>-</u>	<u>1,189</u>

THE JULIAN TRUST LIMITED

NOTES TO THE ACCOUNTS

AT MARCH 31, 2002

(continued)

4. Fixed assets

	Van £	Computer £	Equipment £	Total £
Cost				
At April 1, 2001	5,500	982	4,499	10,981
Additions	-	-	-	-
Disposals	-	-	-	-
At March 31, 2002	<u>5,500</u>	<u>982</u>	<u>4,499</u>	<u>10,981</u>
Depreciation				
At April 1, 2001	5,500	982	4,499	10,981
Charge for year	-	-	-	-
Disposal	-	-	-	-
At March 31, 2002	<u>5,500</u>	<u>982</u>	<u>4,499</u>	<u>10,981</u>
Net book value				
March 31, 2002	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
March 31, 2001	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>