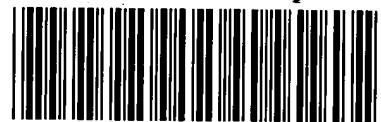


REGISTERED COMPANY NUMBER: 2083754 (England and Wales)  
REGISTERED CHARITY NUMBER: 295873

REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021  
FOR  
THE FOUNDATION FOR CONDUCTIVE EDUCATION

SATURDAY



\*AAFR35LL\*

A13

23/10/2021

#124

COMPANIES HOUSE

**THE FOUNDATION FOR CONDUCTIVE EDUCATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

---

	Page
Report of the Trustees	1 to 16
Report of the Independent Auditors	17 to 19
Statement of Financial Activities	20
Balance Sheet	21 to 22
Cash Flow Statement	23
Notes to the Cash Flow Statement	24
Notes to the Financial Statements	25 to 47

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Foundation for Conductive Education (NICE) aims to develop, advance and teach the science of Conductive Education.

Conductive Education originated in Hungary in the 1940s as a unique form of education and rehabilitation for people with neurological motor disorders such as cerebral palsy, stroke, multiple sclerosis and Parkinson's.

Conductive Education is based upon a "simple" concept of human potential which means that everyone has the capability to learn and develop irrespective of their starting point. Whilst most of us agree with this statement, in practice many systems place barriers and boundaries on this learning. People with disabilities frequently spend much of their time being assessed for what they "cannot do" rather than what potential they have. Conductors are highly trained to observe this potential in a person and to nurture their development and devise structured programmes to enable success. Conductive Education combines education, psychology and medical science and considers all aspects of the person simultaneously.

**Vision, Mission and Values**

Vision

Our vision is of a society where children and adults with neurological motor disorders are respected as having the potential to learn and are supported in achieving this.

Mission

At the start of each year we always return to our roots and evaluate what we have achieved, what we have learned and how we can move forward to help our children and adults in the best way possible. There is no better starting place than our mission as it focuses our thinking and ensures that we can develop in accordance with the values of our charity.

Our mission can be summarised as follows.

1. To push the boundaries of human potential for children and adults with neurological movement disorders by teaching them, through Conductive Education, a range of skills which promote an active lifestyle and new opportunities in society.
2. To deliver training activities which challenge perceptions on the abilities of children and adults with neurological movement disorders and to ensure standards of excellence in Conductive Education.

Values

Our values can be summarised as follows.

1. Children and adults with neurological motor disorders have the right to highly specialised teaching relevant to their individual needs and values.
  2. Conductive Education should be made more readily available and accessible as a choice for education and/or rehabilitation.
  3. Families of children and adults with motor disorders should be viewed as experts and play a role in developing services to meet their needs.
-

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Significant activities undertaken by NICE during the year ended 31 July 2021 to help children and adults who have a primary neurological movement disorder include the following.

- |   |   |  |
|---|---|--|
| o | The Milestone Club                            | For children aged between 0 and 3 years of age working alongside parents/guardians.  |
| o | The Red Boots Nursery                         | For children aged between 3 and 5 years of age.  |
| o | The Red Boots School                          | For children aged between 5 and 11 years of age following a primary school curriculum.   |
| o | Intensive movement training                   | For children aged between 7 and 14 years of age receiving 2 or 3 week block placements.  |
| o | Mainstream school sessions                    | For children with developmental co-ordination disorders.   |
| o | Adult Conductive rehabilitation and treatment | Regular sessions for adults living with the effects of Parkinson's, strokes, multiple sclerosis, cerebral palsy and other neurological movement disorders. |

Safeguarding policy

We review our responsibilities as laid out in the Charity Commission's guidance of strategy for dealing with safeguarding issues charities and confirm that we have complied with statutory requirements in respect of reporting, investigating and learning from any safeguarding incidents. In the period covered by these financial statements, the trustees were not aware of any incidents that were required to be reported to the Charity Commission.

NICE is committed to the safeguarding of vulnerable adults and children. Safeguarding alerts and incidents are reported to trustees as part of our governance oversight and structure. We have policies and procedures for the safeguarding and protection of people who use our services and provide regular staff training.

**Public benefit**

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of NICE continues to be the development, advancement and teaching of the science of Conductive Education.

All of our work is achieved through the practice of Conductive Education.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

Who can benefit?

Conductive Education focuses on children and adults who have a primary neurological movement disorder.

In children this is typically cerebral palsy, global development delay or developmental co-ordination disorders. It does, however, not preclude children with genetic or rare conditions which present a primary movement problem.

In adulthood this will also include acquired conditions such as Parkinson's, strokes, multiple sclerosis or brain injury.

Alongside the person with the disability we believe that families also need support throughout their journey. With this in mind, we provide a range of additional workshops, support sessions and training for parents, carers, guardians and wider family members.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

All of our charitable activities focus on our ability to develop, advance and teach the science of Conductive Education and to ensure that we deliver benefit to the public not only to the children and adults that we help through Conductive Education but also to their families and carers who support them.

Key achievements and successes during the period include the following

● Overview of the year

We started the new academic year in September 2020 still amidst the COVID-19 pandemic. However, at this point, we welcomed our families from pre-school and adult services back to face-to-face services. Our school and nursery pupils had been attending throughout the period since April 2020 and continued to do so. This was an important step for us and one we needed to prepare fully for. We knew that the impact of lockdown, and remaining at home, for many of our families was having a detrimental effect on their well-being. Equally for some accessing remote services was still proving to be a lifeline. We therefore set out to offer a combination of services to ensure that everyone's needs were met in the best possible way.

In January 2021 we needed to move back towards more remote sessions due to further national lockdowns. However, a significant number of families were still able to attend our services throughout this period.

We also re-structured our services to ensure the safety of everyone attending and of course our staff members. The use of visors, smaller groups, social distancing, hybrid working and departmental bubbles quickly became the 'new' way of working for all of us.



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

---

STRATEGIC REPORT

Achievement and performance

*Charitable activities*

- Overview of the year

From the start of September we also welcomed new children and adults to our services, people who were not being offered any form of service and yet needing support and help to manage their daily situation. This trend has continued over the year where we have seen an increase in the number of families turning to us for vital help and support.

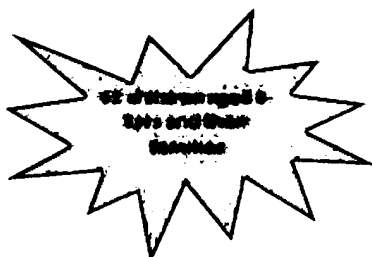
Key achievements and successes during the period up to the end of March 2020 included the following

- Our impact: children's services

In our **pre-school** services we supported 62 families in our Milestone and Nursery groups. These families attended services on a regular basis and were able to work on those vital early skills, giving them the best start possible on their learning journey.

Our **primary school** supported 17 pupils on both full-time and part-time placements. Conductive Education aims to involve the child actively in all aspects of their schooling. The merging of curriculum with movement, communication and social needs helped these pupils develop skills in all aspects of their work. This was at a time when pupils with special educational needs needed our help the most to mitigate the impact of the loss of other services.

Our children not only survived but thrived during this time. We held a small graduation ceremony for our nursery pupils and our school pupils continued to enjoy an active lifestyle and gain so many new skills.



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

---

STRATEGIC REPORT

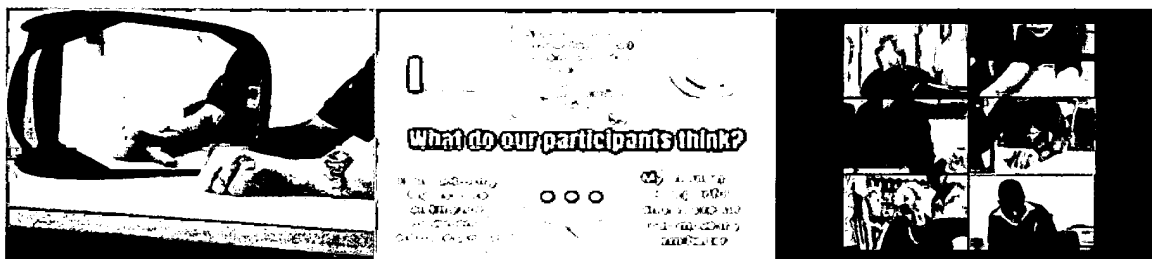
Achievement and performance

Charitable activities

- Our impact: adult services

Our adult service adapted to the situation by introducing some brand new services delivered remotely. This opened up an opportunity to reach people who would otherwise not have been able to access Conductive Education.

We were extremely fortunate to receive funding from The Cadent Foundation to fund **Mirror Box Therapy for stroke survivors**. This was delivered remotely and found to be hugely beneficial to those taking part. Our thanks go to The Cadent Foundation, without whom this would not have been possible.



We also received funding from **The Peter Sowerby Foundation** to develop a new, bespoke remote course for people with Parkinson's. This was accessed by people from across the UK and formed the basis of our new remote Positive Parkinson's Programme.



PETER  
SOWERBY  
FOUNDATION

Funding  
Healthcare,  
Innovation &  
Creativity

Chris, one of the participants, shared his story at the end of this course:



"Apart from specialist medication there has been nothing joined up until now. **Conductive Education (CE) offered me a whole 'life map' to follow that gave control back to me and shifted the power balance away from PD and back to me.** Life was becoming more and more of a struggle as I became disabled. Basically, I couldn't do anything. Then I joined CE. To say it was a revelation would be a major understatement. After two sessions I had recaptured my confidence in my own abilities to override the messages PD was sending to my brain. I had a technique which gave me back the ability to walk without fear of falling. I am so happy with what CE has done for me that I have cancelled the Apomorphine Pen training I was due to go on. This is one extra drug I do not feel I now need. Last, but not least, I am now able to play with my grandchildren and generally play the part of a fully engaged grandparent." (Chris: diagnosed in 2013).

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

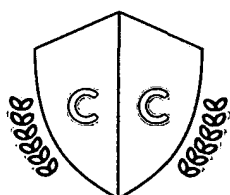
- Our impact: adult services



We also continued to support our participants both remotely and face to face and supported a total of 153 adults with conditions such as Parkinson's stroke, multiple sclerosis, cerebral palsy and acquired brain injuries.



- Our impact: The Conductive College

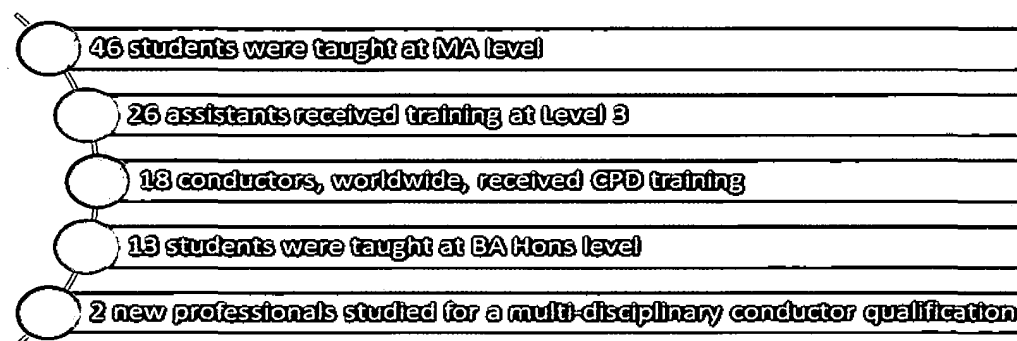


As with our service base, the College moved all training activities to remote based working. Students, studying at all levels, were able to access their specialist teaching remotely ensuring that no learning opportunities were missed.

We are the only charity in the UK who provide training in this field and over the year we have taught over 100 professionals from Level 3 to MA level.

Moving to fully remote teaching also enabled us to use our creativity and develop new international opportunities. Conductors from the College simultaneously engaged professionals from Canada, New Zealand, Australia, Sweden and the UK in CPD activities and professional discussions. Students continued with their practice based work, many of them learning new skills to deliver Conductive Education remotely.

Over the course of the year the College increased its reach and supported **105 students/professionals from all corners of the globe.**





REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

---

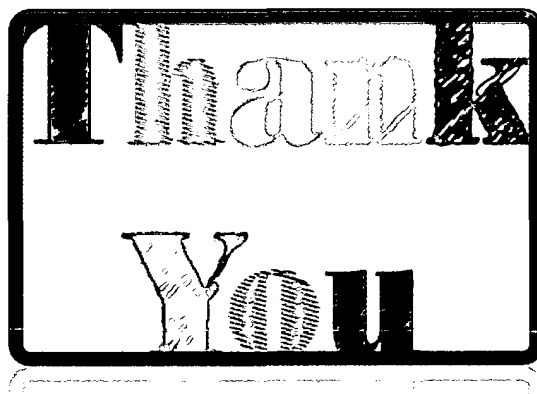
STRATEGIC REPORT

Achievement and performance

Charitable activities

- Fundraising highlights

We continued to receive fantastic support from our communities throughout this period. From Christmas jumper days to Facebook birthday fundraisers; Amazon Smile to bake sales and challenges; so many people helped us fund our services over this period. We thank every single one of them – without them NICE would not have been able to continue to support so many families.



We also received significant support from Global Make Some Noise and St James's Place Foundation for our pre-school services.



ST. JAMES'S PLACE  
CHARITABLE FOUNDATION

We are also grateful to our corporate supporters who went above and beyond to help us fund both our services and our environment. From quizzes to online magicians and juries the list was endless. A NICE thank you to all of you.



SHOOSMITHS

brownejacobson.

Anthony Collins  
solicitors

IM irwinmitchell

We were very fortunate to be able to host our Annual Golf Day. Our huge thanks to S&U for sponsoring our first face-to-face event of the year. A great day was had by all with everyone enjoying the chance to meet others in a safe and fun environment. The highlight of the day was our guest star "JASPER CARROTT" who surprised our golfers by joining them on the day.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

---

STRATEGIC REPORT

Achievement and performance

*Charitable activities*

- Fundraising highlights



There is no doubt that fundraising remained a challenging area. However, we were extremely fortunate to receive £75,125 from the **CAF Resilience Fund**. This was used to directly support our services. We are so grateful for this funding as it helped to mitigate the impact of not being able to host fundraising events over the COVID period. We offer our sincere thanks for this funding as it certainly helped us sustain our work over this period.

**OUR FINAL THANKS** go to all our staff who have worked tirelessly over this period. They have adapted their work, faced the challenges of working in extremely difficult circumstances and put our families first and foremost. Together we have all become stronger, more resilient and look forward to new ventures in the coming year.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**STRATEGIC REPORT**

**Financial review**

***Financial position***

During the financial year we achieved a surplus of £6,515 compared to a surplus of £48,348 for the year ended 31 July 2020.

Excluding depreciation this represents a surplus of £9,643 for the year ended 31 July 2021.

Income for the year ended 31 July 2021 decreased to £974,645 compared to £1,076,921 for the year ended 31 July 2020 with increases in Children's services income and donations and legacies being more than offset by decreases in Adult services and Training services income. As a consequence of the Covid-19 pandemic we also received Coronavirus Job Retention funding from HMRC as part of HM Government's package of measures to help employers combat the pandemic.

Voluntary income totalling £443,294 (consisting of donations, legacies and fundraising activities) showed a decrease of 22% compared to the year ended 31 July 2020. Opportunities to organise public fundraising events were severely impacted as a consequence of measures taken by HM Government to try and restrict the growth of Covid-19 in England.

Costs were well controlled during the year at £968,130 with a 5.9% decrease compared to the year ended 31 July 2020.

As at 31 July 2021 our total reserves now stand at £963,445 compared to £956,030 as at 31 July 2020.

Although we have net current liabilities of £208,737 as at 31 July 2021, this includes deferred income of £100,774 which will be available during the year ended 31 July 2022.

We also have fixed and variable term loans outstanding totalling £285,834 as at 31 July 2021 with Lloyds Banking Group. All due repayments concerning these loans have been made during the year ended 31 July 2021 and total outstanding loans with Lloyds Banking Group reduced by £25,972 as at 31 July 2021 compared to as at 31 July 2020.

Lloyds Banking Group continue to give us ongoing support with an overdraft facility of £300,000.

***Reserves policy***

Reserves will be spent at the trustees' discretion in furtherance of NICE's objects.

NICE's policy on reserves includes detailed procedures and covers the following.

- o The reasons why NICE needs reserves.
- o The level of reserves which the trustees believe NICE needs.
- o The steps which NICE takes to establish/maintain its reserves at the agreed level.
- o The procedures to monitor and review the policy.

Unrestricted funds are required by NICE for the following reasons.

- o To cover administration, fundraising and marketing and support costs without which NICE could not function.
- o To provide funds which can be designated to specific projects to enable these to be undertaken at short notice.

The trustees have reviewed NICE's needs for reserves in line with the guidance issued by the Charity Commission. The trustees believe that to ensure that NICE can run effectively in the event of unforeseen circumstances that free reserves should be at a level of three months costs.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**STRATEGIC REPORT**

**Financial review**

As at 31 July 2021 NICE's free reserves were negative £63,000 (2020: negative £66,000) and insufficient to satisfy our current reserve policy. We have an overdraft facility of £300,000 (this facility is not fully utilised) that enables us to fulfil our financial commitments.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings.

Given our high dependency upon local authority fees and grant income we are continually working to increase our reserves through voluntary income sources and by developing fee-paying services.

The level of reserves will be monitored and reviewed by the trustees annually.

**Going concern**

No matters have come to the attention of the trustees which might suggest that NICE will not be able to maintain its current activities for the foreseeable future and, given that the bank have confirmed their ongoing support of NICE to the end of March 2022 and have indicated that there is no reason for this support not to continue on the same basis beyond that point, they have therefore considered that it is appropriate for the financial statements to be prepared on the going concern basis.

**Principal risks and uncertainties**

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

**Risk – financial performance and sustainability**

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

**Risk – safeguarding of vulnerable and young people**

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages NICE's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

**Risk – information security**

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021

---

STRATEGIC REPORT – FUTURE PLANS



**35 Years of The Foundation for Conductive Education**

The 12<sup>th</sup> December 2021 marks the 35th anniversary of the registration of The Foundation for Conductive Education as a charity. This will mark the start of our yearlong celebrations and will culminate in our Ball at The Grand Hotel, Birmingham, in November 2022. This is a huge milestone for our work and a testament to the strength of Conductive Education as an approach.

We will use this year to:

- Celebrate our achievements to date.
- Recognise the role of Conductive Education for our families, children and adults and place Conductive Education firmly on a map of support for the future.
- Engage new and old supporters to recognise their role in this milestone.
- Engage with MPs, councillors and significant figures to mark the impact of NICE, Conductive Education and the link to Birmingham.

Alongside this will also aim:

- To increase awareness of our services for local people.
- To recruit to our adult services and demonstrate our position in the field of wellness and wellbeing.
- To develop and market a new remote service provision for adults from further afield.
- To develop our children's services in response to local needs.
- To sustain our level of excellence in nursery and school services and ensure continued recruitment from pre-school.
- To explore the best model for providing part-time services for secondary aged pupils to ensure continuation in their conductive journey.
- To maximise recruitment across the training portfolio by working in partnership with other CE centres.
- To contribute, through professional activities, to the development of CE practice.
- To host a CE Professional Conference for professionals in the UK and worldwide.
- To develop a robust fundraising strategy to achieve a minimum voluntary income target of £465,000.
- To ensure that the wellbeing of all staff remains high on our agenda as an employer.
- To continue to closely monitor our financial security and be proactive in responding to any changes identified.

We are looking forward to the coming year and will use this opportunity to take the learning from last year, reflect and build on this to make Conductive Education stronger and more accessible for families who need our support more than ever.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Foundation for Conductive Education (NICE) is a company limited by guarantee (company registration number 2083754) which was incorporated on 12 December 1986 and achieved charitable status on 10 February 1987 (charity registration number 295873).

NICE was established under a Memorandum of Association which established the objects and powers of NICE and is governed under its Articles of Association.

In the event of NICE being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as education, local government), professional skills (such as law and accountancy) and broad commercial skills.

All of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all of our trustees give their time voluntarily and receive no benefits from NICE. Any expenses reclaimed from NICE by trustees are set out in the notes to financial statements.

**Organisational structure**

Ultimate responsibility for NICE resides with the membership which exercises power through a Board of Trustees.

The Board of Trustees comprises both elected members and the nominees of certain institutions with elected members always in the majority.

The Board of Trustees meets routinely four times a year and is joined in its discussions by co-optees from users and staff and by the NICE's directorate. A vital function of the Board of Trustees is to review at every meeting the progress of NICE's development plan.

A scheme of delegation is in place and day to day responsibility for the provision of NICE's services rests with the chief executive. The chief executive is responsible for ensuring that NICE delivers the services specified and that key performance indicators are met. The chief executive also has responsibility for the day to day operational management of NICE, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

**Induction and training of new trustees**

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of NICE's Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of NICE.

*During the induction day they meet key employees and other trustees.*

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

**Key management remuneration**

In the trustees' opinion, the key management personnel of NICE responsible for the direction, control, running and operation of NICE on a day to day basis consists of the Board of Trustees and the Chief Executive.

**Key management personnel - trustees**

All trustees give of their time freely and no trustee received remuneration during the year.

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 24 to the financial statements.

**Key management personnel - chief executive**

The pay of the NICE's senior staff is reviewed annually and normally increased based upon the position of NICE's finances and the cost of living in general.

**Risk management**

The trustees have a duty to identify and review the risks to which NICE is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the year the chief executive identifies the major risks facing NICE. These are assessed in terms of their likelihood of occurrence and potential impact. Corrective actions are set out to mitigate these risks and responsibility for their monitoring and implementation put in place. This is reviewed regularly at the quarterly trustees' meetings through the chief executive's report to the trustees.

A major risk to NICE is financial stability given our high dependency on voluntary income. This is monitored through rigorous cashflow forecasting on a weekly basis, regular meetings with our bank relationship manager and quarterly reports to the Board of Trustees. The chief executive has monthly financial review meetings with the Chair.

With reference to operational risk, we work with a wide range of operational policies (eg health and safety, safeguarding and POVA) which set out to identify potential risks and actions to mitigate them. Where necessary, we undertake individual risk assessments.

We also have full insurance cover for public, employer, product and professional liability.

**Fundraising**

NICE's fundraising during the year ended 31 July 2021 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff and supporters we are generating financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

NICE is registered with the Fundraising Regulator. There have been no failures to comply with the Fundraising Code of Practice or requirements of the Regulator.

**THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2083754 (England and Wales)

**Registered Charity number**

295873

**Registered office**

Cannon Hill House  
Russell Road  
Moseley  
Birmingham  
B13 8RD

**Trustees**

**Elected trustees**

The following trustees have been appointed to the Board of Trustees by election in accordance with NICE's Articles of Association and, except where stated, have served throughout the period since 1 August 2020.

David Wood (Chairman)  
Sara Collett  
Anthony Coombs  
Graham Coombs  
Councillor Diane Donaldson – appointed 1 August 2020  
Keith Dudley  
Les Lawrence  
Kevin Mattinson  
Andrew Moss  
Jayne Titchener

**Appointed trustees**

The following trustees have been appointed to the Board of Trustees by their respective Appointing Bodies in accordance with NICE's Articles of Association.

Councillor Martin Straker Welds                      Birmingham City Council

**Co-opted trustees**

Lisa Bryan  
Elaine Jones

**Company secretary**

Marie McCann

**Chief executive**

Melanie Brown

**Senior Statutory Auditor**

Peter Smith ACA



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**REFERENCE AND ADMINISTRATIVE DETAILS - CONTINUED**

**Independent auditors**

J W Hinks LLP  
Chartered Accountants  
and Statutory Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

**Solicitors**

ShakespeareMartineau LLP  
No 1 Colmore Row  
Birmingham  
B4 6AA

**Banker**

Lloyds Bank plc  
University of Birmingham Branch  
142 Edgbaston Park Road  
Birmingham  
B15 2TY

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Foundation for Conductive Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

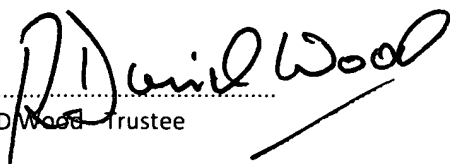
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 October 2021 and signed on its behalf by:

  
R D Wood Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

---

**Opinion**

We have audited the financial statements of The Foundation for Conductive Education (the 'charitable company') for the year ended 31 July 2021 on pages twenty to forty-seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a financial misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

---

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

---

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx](http://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)  
for and on behalf of J W Hinks LLP  
Chartered Accountants  
and Statutory Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

Date: 21 October 2021

**THE FOUNDATION FOR CONDUCTIVE EDUCATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2021**

		Unrestricted fund	Restricted funds	2021 Total funds	2020 Total funds
	Note	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	182,535	243,211	425,746	501,441
<b>Charitable activities</b>	5				
Children's services		261,352	-	261,352	217,035
Adult services		81,510	24,112	105,622	117,454
Training services		164,377	-	164,377	176,412
Other trading activities	3	17,548	-	17,548	64,578
Investment income	4	-	-	-	1
<b>Total</b>		<b>707,322</b>	<b>267,323</b>	<b>974,645</b>	<b>1,076,921</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	57,702	-	57,702	80,289
<b>Charitable activities</b>	7				
Children's services		320,204	162,954	483,158	491,166
Adult services		69,193	156,465	225,658	262,452
Training services		201,612	-	201,612	194,666
<b>Total</b>		<b>648,711</b>	<b>319,419</b>	<b>968,130</b>	<b>1,028,573</b>
<b>Net movement in funds</b>		<b>58,611</b>	<b>(52,096)</b>	<b>6,515</b>	<b>48,348</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>904,834</b>	<b>52,096</b>	<b>956,930</b>	<b>908,582</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>963,445</b>	<b>-</b>	<b>963,445</b>	<b>956,930</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**BALANCE SHEET**  
**AT 31 JULY 2021**

		<b>2021</b>	<b>2020</b>
		<b>Total funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	Note		
Tangible assets	15	<b>1,413,091</b>	1,410,699
Investments	16	<u>-</u>	<u>1</u>
		<b>1,413,091</b>	1,410,700
<b>CURRENT ASSETS</b>			
Debtors	17	<b>78,981</b>	75,666
Cash at bank and in hand		<u><b>350</b></u>	<u>256</u>
		<b>79,331</b>	75,922
<b>CREDITORS</b>			
Amounts falling due within one year	18	<u><b>(288,068)</b></u>	<u>(253,265)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u><b>(208,737)</b></u>	<u>(177,343)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,204,353</b>	1,233,357
<b>CREDITORS</b>			
Amounts falling due after more than one year	19	<u><b>(240,909)</b></u>	<u>(276,427)</u>
<b>NET ASSETS</b>		<u><b>963,445</b></u>	<u>956,930</u>
<b>FUNDS</b>	23		
Unrestricted funds		<b>963,445</b>	904,834
Restricted funds		<u>-</u>	<u>52,096</u>
<b>TOTAL FUNDS</b>		<u><b>963,445</b></u>	<u>956,930</u>

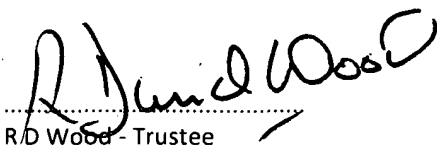
The notes form part of these financial statements

**BALANCE SHEET - CONTINUED**  
**AT 31 JULY 2021**

---

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21 October 2021 and were signed on its behalf by:



.....  
R.D Wood - Trustee

The notes form part of these financial statements

---



THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2021**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>	Notes		
Cash generated from operations	1	<u>(30,725)</u>	<u>16,056</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(30,725)</u>	<u>16,056</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(5,520)	(8,832)
Disposal of tangible fixed assets		6,500	-
Interest received		-	1
<b>Net cash provided by (used in) investing activities</b>		<u>980</u>	<u>(8,831)</u>
<b>Cash flows from financing activities:</b>			
New loans in year		-	-
Bank loan repayments in year		(25,672)	(27,151)
Capital repayments in year		<u>(1,224)</u>	<u>(1,224)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(26,896)</u>	<u>(28,375)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(56,641)</u>	<u>(21,150)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>(25,898)</u>	<u>(4,748)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>(82,539)</u>	<u>(25,898)</u>

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the statement of financial activities)	6,515	48,348
Adjustments for:		
Depreciation charges	3,128	3,150
Profit on disposal of tangible fixed assets	(6,500)	-
Interest received	-	(1)
(Increase)/decrease in debtors	(3,315)	(45,538)
Increase/(decrease) in creditors	(30,553)	10,097
Net cash provided by (used in) operating activities	(30,725)	16,056

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20	Cash flow	At 31.7.21
	£	£	£
Net cash			
Cash in hand	106	94	200
Notice deposits (less than 3 months)	150	(-)	150
Overdrafts included in bank loans and overdrafts falling due within one year	(26,154)	(56,735)	(82,889)
Total	(25,898)	(56,641)	(82,539)

## THE FOUNDATION FOR CONDUCTIVE EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

---

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

###### **General information**

The Foundation for Conductive Education (NICE) is a charity incorporated in England and Wales. The address of NICE's registered office is Cannon Hill House, Russell Road, Moseley, Birmingham, B13 8RD.

###### **Accounting convention**

The financial statements of NICE, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified to include certain financial instruments at fair value and are presented in sterling which is the functional currency of NICE, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **COMPANY STATUS**

NICE is a company limited by guarantee.

NICE had 124 members as at 31 July 2021 (2020: 97) all of whom have given an undertaking to contribute up to £1 each if called upon to do so in the event of NICE being wound up.

###### **GOING CONCERN**

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon NICE being able to continue to operate and come to terms with the significant impact of the coronavirus pandemic.

At the present time, there are many unknown variables which makes forecasting the future results and impact on NICE very difficult.

The trustees recognise that the current situation is uncertain but they have considered the position of NICE both at present and for the next 12 months given the current information available.

NICE has prepared and reviewed forecasts for the next 12 months which consider the trading and cashflow impacts of possible implications from the current situation.

We are in regular communication with our stakeholders to understand their position and this information has been used in preparing and reviewing the forecasts.

We have implemented plans to reduce costs where necessary and we will use HM Government's Coronavirus Job Retention Scheme where necessary to support the Association.

The objective of NICE is to continue trading whilst monitoring and adapting to the impact of the coronavirus pandemic.

**THE FOUNDATION FOR CONDUCTIVE EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021**

---

**1. ACCOUNTING POLICIES - continued**

**INCOME**

All income is recognised in the Statement of Financial Activities once NICE has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised NICE will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of NICE and it is probable that they will be fulfilled.

For legacies to be recognised, entitlement is the earlier of NICE being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to NICE. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Fees charged for services provided by NICE such as children's services, adult services and training services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for NICE. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income includes membership fees which are recognised evenly over the membership period and conferences and sales of merchandise which are accounted for when the conference takes place or when merchandise has been delivered to the purchaser.

NICE receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when NICE has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as NICE's right to receive payment is established.

**GIFTS IN KIND**

Where NICE receives goods or services by way of gifts in kind, the market value of the gift is accounted for in the Statement of Financial Activities as an incoming or outgoing resource.

Where NICE receives a donated fixed asset, the market value of the asset is treated as an incoming resource and capitalised as a fixed asset in the Balance Sheet.

Volunteers' time is not recognised in the financial statements.

## THE FOUNDATION FOR CONDUCTIVE EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2021

---

#### 1. ACCOUNTING POLICIES - continued

##### EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.

Costs directly attributable to the activities below are allocated to the activity to which they relate. Where employees work for more than one activity their salary cost is apportioned on the basis of time spent on each activity.

The cost of generating funds includes direct expenditure incurred on fundraising applications and activities and a proportion of management overheads.

Conductive services comprise all direct costs which have been incurred by NICE in providing conductive education services and meeting its charitable objects.

Support costs are those that assist with the work of NICE but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Governance costs represent the costs incurred in connection with the administration of NICE and compliance with constitutional and statutory requirements.

##### TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets to their estimated residual value on a straight line basis at the following rates.

Freehold land and property	Not depreciated
Motor vehicles	20%
Computer equipment	25%
Fixtures and fittings	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Depreciation is not provided in respect of freehold land and property. The trustees consider that this policy is necessary in order for the financial statements to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

##### TAXATION

NICE is exempt from corporation tax on its charitable activities.

##### CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

## THE FOUNDATION FOR CONDUCTIVE EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2021

---

#### 1. ACCOUNTING POLICIES - continued

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of NICE. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **HIRE PURCHASE AND LEASING COMMITMENTS**

Leasing charges in respect of operating leases are recognised over the lives of the lease agreements using the straight-line method. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period of the new lease.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

##### **EMPLOYEE BENEFITS**

When employees have rendered service to NICE, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when NICE is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **INVESTMENTS**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

NICE makes contributions into two pension schemes, a defined benefit scheme and a defined contribution scheme, and the assets of both pension schemes are held separately from those of NICE in independently administered funds.

The defined benefit scheme, which is the Teachers' Pension Scheme, is an unfunded multi-employer scheme and NICE is unable to identify its share of the underlying assets and liabilities. Accordingly, NICE accounts for its contributions to this scheme as if it was a defined contribution scheme.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

---

1. ACCOUNTING POLICIES - continued

**FINANCIAL INSTRUMENTS**

NICE has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in NICE's balance sheet when NICE becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Other financial assets**

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

**Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

**1. ACCOUNTING POLICIES - continued**

**FINANCIAL INSTRUMENTS**

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when NICE transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

**Other financial liabilities**

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of NICE's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.



THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total Funds £
Gifts and donations	181,535	243,211	424,746	500,441
Legacies	1,000	-	1,000	1,000
	<u>182,535</u>	<u>243,211</u>	<u>425,746</u>	<u>501,441</u>

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

	2021 £	2020 £
The Alison Hillman Charitable Trust	5,000	5,000
The Barbara Naylor Charitable Trust	15,000	12,000
The Blakemore Foundation	7,500	5,000
The Cadent Foundation	4,548	-
The Casey Trust	-	5,000
The D M F Ellis Charitable Trust	5,000	4,886
The D'Oyly Carte Charitable Trust	3,000	-
The Edward and Dorothy Cadbury Trust	-	5,000
The Edward Gostling Foundation	4,309	4,700
The Eveson Charitable Trust	-	51,115
The Foyle Foundation	20,000	20,000
The G J W Turner Trust	3,000	3,000
The Garfield Weston Foundation	-	10,000
The George Perkins Charitable Trust	5,000	5,000
The Hobson Charity	-	3,649
The Keith Coombs Trust	20,000	5,300
The Loppylugs and Barbara Morrison Charitable Trust	4,800	4,800
The Peter Sowerby Foundation	9,721	-
The Roger and Douglas Turner Charitable Trust	7,000	7,000
The Saintbury Trust	6,000	13,000
The Screwfix Foundation	-	5,000
The Souter Charitable Trust	3,000	-
The Thousandth Man – Richard Burns Charitable Trust	-	5,000
The Wallace Curzon Charitable Trust	-	10,000
The 29 <sup>th</sup> May 1961 Charity	10,000	-
Baron Davenport's Charity	3,250	4,500
BBC Children in Need	8,186	-
J Blundell	-	5,000
M Blundell	3,000	-
CAF Resilience Fund	75,125	-
Cheshire Community Foundation	4,781	-
Global's Make Some Noise	24,592	49,000
Oakley Charitable Trust	4,000	-
Office Agents Society	-	5,924
Balance carried forward	<u>255,812</u>	<u>248,874</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

2. DONATIONS AND LEGACIES – continued

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

	2021	2020
	£	£
Balance brought forward	255,812	248,874
Orlaith Cycle Challenge	-	55,000
St James's Place Foundation	40,266	40,266
M Simmons	10,000	-
T & J Bryan	-	8,700
Unum European Holding Company Limited	-	4,704
Veolia	4,380	-
Balance – anonymous items and donations less than £3,000 in value	114,288	142,897
	<u>424,746</u>	<u>500,441</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total Funds £
Fundraising events	<u>17,548</u>	<u>-</u>	<u>17,548</u>	<u>64,578</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Children's services £	Adult services £	Training services £	2021 Total activities £	2020 Total Activities £
Children's fees	248,490	-	-	248,490	191,738
Grants	11,567	35,678	11,566	58,811	71,720
Other income	1,295	1,293	1,293	3,881	13,253
Rehabilitation fees	-	68,651	-	68,651	67,494
Training & consultancy fees	-	-	151,518	151,518	166,696
	<u>261,352</u>	<u>105,622</u>	<u>164,377</u>	<u>531,351</u>	
2020	<u>217,035</u>	<u>117,454</u>	<u>176,412</u>		<u>510,901</u>

**THE FOUNDATION FOR CONDUCTIVE EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows.

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Big Lottery Fund - Rehabilitation fund	-	24,112	24,112	16,074
HMRC (Coronavirus Job Retention Scheme) - General fund	34,699	-	34,699	55,646
	<u>34,699</u>	<u>24,112</u>	<u>58,811</u>	<u>71,720</u>

**6. RAISING FUNDS**

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total Funds £
Staff costs	43,350	-	43,350	58,972
Insurance	1,118	-	1,118	1,159
Electricity, gas and water	1,667	-	1,667	1,645
Telephone	414	-	414	462
Postage and stationery	130	-	130	218
Sundry expenses	6,558	-	6,558	5,955
(Profit)/loss on disposal of fixed assets	(390)	-	(390)	-
Depreciation	187	-	187	188
Fundraising event expenses	4,668	-	4,668	11,690
	<u>57,702</u>	<u>-</u>	<u>57,702</u>	<u>80,289</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Governance costs (See note 9)	Totals
	£	£	£	£
Children's services	320,647	158,883	3,628	483,158
Adult services	149,377	74,578	1,703	225,658
Training services	128,647	71,336	1,629	201,612
	<u>598,671</u>	<u>304,797</u>	<u>6,960</u>	<u>910,428</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Children's services	Adult services	Training Services	2021 Total Activities	2020 Total Activities
	£	£	£	£	£
Staff costs	308,897	144,507	120,778	574,182	599,680
Travel expenses	115	-	-	115	2,832
Accommodation and catering	2,682	-	12	2,694	2,928
Staff training	900	-	7,857	8,757	18,452
Recruitment	-	-	-	-	3,840
Advertising	7,250	3,625	-	10,875	13,500
Sundry expenses	803	1,245	-	2,048	633
	<u>320,647</u>	<u>149,377</u>	<u>128,647</u>	<u>598,671</u>	<u>641,865</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

9. SUPPORT COSTS

Support costs

	2021 Total activities £	2020 Total activities £
Wages	130,984	126,895
Social security	12,363	12,335
Pensions	9,739	9,340
Postage and stationery	2,036	3,440
Insurance	17,512	18,165
Electricity, gas and water	26,110	25,761
Telephone	6,483	7,237
Professional fees	7,641	8,328
Sundry expenses	4,246	3,197
Maintenance expenses	17,810	16,519
Equipment rental charges	23,214	22,995
Motor and travel expenses	741	1,654
Staff training	937	524
Recruitment charges	2,312	-
IT support and maintenance	22,535	17,437
Bank interest and charges	5,055	2,736
Bank loan interest	13,018	14,618
Payroll and other charges	4,858	4,944
Hire purchase interest charges	372	372
(Profit)/loss on disposal of fixed assets	(6,110)	-
Depreciation of tangible fixed assets	2,941	2,962
	<u>304,797</u>	<u>299,459</u>

Governance costs

	2020 Total activities £	2019 Total Activities £
Auditors' remuneration	<u>6,960</u>	<u>6,960</u>
	<u>6,960</u>	<u>6,960</u>

**THE FOUNDATION FOR CONDUCTIVE EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021**

---

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	<b>6,960</b>	6,960
Depreciation - owned assets	<b>1,325</b>	1,325
Depreciation - assets on hire purchase contracts and finance leases	<b><u>1,825</u></b>	<b><u>1,825</u></b>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**TRUSTEES' EXPENSES**

During the year ended 31 July 2021 trustees' expenses totalling £nil (2020: £nil) was reimbursed by NICE.

**12. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>645,197</b>	672,616
Social security costs	<b>54,005</b>	57,915
Other pension costs	<b><u>71,416</u></b>	<u>76,691</u>
	<b><u>770,618</u></b>	<b><u>807,222</u></b>

	<b>2021</b>	<b>2020</b>
Average monthly number of employees during the year	<b><u>30</u></b>	<u>31</u>

No employees received emoluments in excess of £60,000.

**13. PENSION COMMITMENTS**

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £71,416 (2020: £76,691) and outstanding contributions as at 31 July 2021 amounted to £6,713 (2020: £9,787).

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	Unrestricted fund £	Restricted Funds £	2020 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	180,377	321,064	501,441
<b>Charitable activities</b>			
Children's services	214,705	-	214,705
Adult services	90,461	16,074	106,535
Training services	189,661	-	189,661
Other trading activities	64,578	-	64,578
Investment income	1	-	1
<b>Total</b>	<b>739,783</b>	<b>337,138</b>	<b>1,076,921</b>
<b>EXPENDITURE ON</b>			
Raising funds	80,289	-	80,289
<b>Charitable activities</b>			
Children's services	208,438	269,553	477,991
Adult services	204,609	54,549	259,158
Training services	211,135	-	211,135
<b>Total</b>	<b>704,471</b>	<b>324,102</b>	<b>1,028,573</b>
<b>NET INCOME</b>	<b>35,312</b>	<b>13,036</b>	<b>48,348</b>
Transfers between funds	(4,292)	4,292	-
<b>Net movement in funds</b>	<b>31,020</b>	<b>17,328</b>	<b>48,348</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	873,814	34,768	908,582
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>904,834</b>	<b>52,096</b>	<b>956,930</b>



THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

15. TANGIBLE FIXED ASSETS

	Freehold land and property £	Motor vehicles, computers and fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2020	1,400,000	101,474	1,501,474
Additions	-	5,520	5,520
Disposals	-	(26,400)	(26,400)
At 31 July 2021	<u>1,400,000</u>	<u>80,594</u>	<u>1,480,594</u>
<b>DEPRECIATION</b>			
At 1 August 2020	-	90,775	90,775
Charge for year	-	3,128	3,128
Eliminated on disposal	-	(26,400)	(26,400)
At 31 July 2021	<u>-</u>	<u>67,503</u>	<u>67,503</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>1,400,000</u>	<u>13,091</u>	<u>1,413,091</u>
At 31 July 2020	<u>1,400,000</u>	<u>10,699</u>	<u>1,410,699</u>

Included within motor vehicles, computers and fixtures and fittings are assets with a net book value of £1,369 (2020: £3,194) held under finance leases. The depreciation charged on these assets amounted to £1,825 (2020: £1,825).

On 6 October 2017 Lambert Smith Hampton, chartered surveyors, revalued NICE's freehold property at an amount of £1,400,000 on an existing use open market basis.

In the opinion of the trustees there is no material difference between this value and that as at 31 July 2021.

**THE FOUNDATION FOR CONDUCTIVE EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021**

**16. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST / VALUE</b>	
At 1 August 2020	1
Disposals	(1)
At 31 July 2021	-
<b>NET BOOK VALUE</b>	
At 31 July 2021	-
At 31 July 2020	1

There were no investment assets outside the UK.

Until 6 April 2021 NICE's investments consisted of a 50% holding of the ordinary £1 shares of Peto (UK) Limited, a dormant company registered in England and Wales (company registered number 02582147), whose net assets totalled £2 as at 31 July 2020.

Peto (UK) Limited was dissolved at Companies House on 6 April 2021.

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	74,629	67,582
Prepayments	4,352	7,814
	<u>78,981</u>	<u>75,666</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 20)	127,814	62,458
Hire purchase (see note 21)	925	1,224
Trade creditors	937	4,979
Amounts owed to group undertakings	-	1
Social security and other taxes	11,781	14,426
Other creditors	6,713	9,787
Deferred income	100,774	127,713
Accrued expenses	39,124	32,677
	<u>288,068</u>	<u>253,265</u>

**THE FOUNDATION FOR CONDUCTIVE EDUCATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

**Deferred income**

A summary of movements in deferred income during the year is as follows.

	2021	2020
	£	£
Beginning of year	127,713	130,034
Received during year	97,750	143,788
Released during year	(124,689)	(146,109)
End of year	<u>100,774</u>	<u>127,713</u>

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 20)	240,909	275,502
Hire purchase (see note 21)	-	925
	<u>240,909</u>	<u>276,427</u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank overdraft	82,889	26,154
Bank loans	<u>44,925</u>	<u>36,304</u>
	<u>127,814</u>	<u>62,458</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>46,308</u>	<u>42,992</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>142,532</u>	<u>144,572</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - more than 5 years by instalments	<u>52,069</u>	<u>87,938</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

21. LEASING AGREEMENTS

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	925	1,224
Between one and five years	-	925
	<u>925</u>	<u>2,149</u>

At 31 July 2021 NICE had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	Operating leases	
	2021	2020
	£	£
Within one year	19,368	18,480
Between two and five years	67,788	1,902
In more than five years	-	-
	<u>87,156</u>	<u>20,382</u>

22. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	82,889	26,154
Bank loans	285,834	311,806
Hire purchase contracts	<u>925</u>	<u>2,149</u>
	<u>369,648</u>	<u>340,109</u>

NICE's bank overdraft and bank loans are secured by a first legal charge over part of NICE's freehold property.

NICE's bank loans are repayable by monthly instalments at fixed and variable rates of interest.

Amounts payable under hire purchase contracts are secured on the related assets.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

23. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfer between funds £	At 31.7.21 £
<b>Unrestricted funds</b>				
General fund	904,834	58,611	-	963,545
<b>Restricted funds</b>				
Children's Services fund	3,156	(3,156)	-	-
Rehabilitation fund	48,940	(48,940)	-	-
Fixtures, Fittings and Equipment fund	-	-	-	-
	52,096	(52,096)	-	-
<b>TOTAL FUNDS</b>	<b>956,930</b>	<b>6,515</b>	<b>-</b>	<b>963,445</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	707,322	(648,711)	58,611
<b>Restricted funds</b>			
Children's Services fund	144,798	(147,954)	(3,156)
Rehabilitation fund	107,525	(156,465)	(48,940)
Fixtures, Fittings and Equipment fund	15,000	(15,000)	-
	267,323	(319,419)	(52,096)
<b>TOTAL FUNDS</b>	<b>974,645</b>	<b>(968,130)</b>	<b>6,515</b>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

23. MOVEMENT IN FUNDS – CONTINUED

Comparatives for movement in funds

	At 1.8.19	Net movement in funds £	Transfer between funds £	At 31.7.20 £
<b>Unrestricted funds</b>				
General fund	873,814	35,312	(4,292)	904,834
<b>Restricted funds</b>				
Children's Services fund	20,370	(17,214)	-	3,156
Rehabilitation fund	5,900	43,040	-	48,940
Fixtures, Fittings and Equipment fund	8,498	(12,790)	4,292	-
	34,768	13,036	-	52,096
	<b>908,582</b>	<b>48,348</b>	<b>-</b>	<b>956,930</b>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	739,783	(704,471)	35,312
<b>Restricted funds</b>			
Children's Services fund	227,549	(244,763)	(17,214)
Rehabilitation fund	97,589	(54,549)	43,040
Fixtures, Fittings and Equipment fund	12,000	(24,790)	(12,790)
	337,138	(324,102)	13,036
	<b>1,076,841</b>	<b>(1,028,573)</b>	<b>48,348</b>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

23. MOVEMENT IN FUNDS – CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19	Net movement in funds £	Transfer between funds £	At 31.7.21 £
<b>Unrestricted funds</b>				
General fund	873,814	93,923	(4,292)	963,445
<b>Restricted funds</b>				
Children's Services fund	20,370	(20,370)	-	-
Rehabilitation fund	5,900	(5,900)	-	-
Fixtures, Fittings and Equipment fund	8,498	(12,790)	4,292	-
	34,768	(39,060)	4,292	-
	<u>908,582</u>	<u>54,863</u>	<u>-</u>	<u>963,445</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,447,105	(1,353,182)	93,923
<b>Restricted funds</b>			
Children's Services fund	372,347	(392,717)	(20,370)
Rehabilitation fund	205,114	(211,014)	(5,900)
Fixtures, Fittings and Equipment fund	27,000	(39,790)	(12,790)
	604,461	(643,521)	(39,060)
	<u>2,051,566</u>	<u>(1,996,703)</u>	<u>54,863</u>

**Purpose of Unrestricted Funds**

General fund

This fund represents the free funds of NICE that are not designated for particular purposes.

**Purpose of Restricted Funds**

Children's Services fund

This fund represents primary funding received by NICE for the provision of pre-school and child services and also bursaries.

Rehabilitation fund

This fund represents funds used by NICE for the provision of free and subsidised services used by adults.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2021

23. MOVEMENT IN FUNDS - continued

**Purpose of Restricted Funds - continued**

Fixtures, fittings and equipment fund

This fund represents funding received by NICE to enable NICE to purchase equipment which is used across all of the services provided by NICE.

**Transfers between funds**

Transfers between funds as at 31 July 2020 and 31 July 2021 represent movements between NICE's General fund and NICE's restricted Fixtures, Fittings and Equipment fund.

**Analysis of net assets between funds**

	Unrestricted Fund £	Restricted Funds £	Total £
Tangible fixed assets	1,413,091	-	1,413,091
Net current assets/(liabilities)	(208,737)	-	(208,737)
Creditors: amounts falling due in more than one year	(240,909)	-	(240,909)
<b>Total net assets</b>	<b>963,445</b>	<b>-</b>	<b>963,445</b>

24. RELATED PARTY DISCLOSURES

**Tangible gifts and donations**

The Keith Coombs Trust

During the year ended 31 July 2021 NICE received income totalling £20,000 (2020: £5,300) from the Keith Coombs Trust, a registered charity, in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as trustees.

The Lord Austin Trust

During the year ended 31 July 2021 NICE received income totalling £2,500 (2020: £2,500) from the Lord Austin Trust, a registered charity, in which Keith Dudley, a trustee of NICE, also serves as a trustee.

Grevayne Properties Limited and S & U plc

During the year ended 31 July 2021 NICE received income totalling £3,500 (2020: £300) from Grevayne Properties Limited and S & U plc, companies in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as directors.

Irwin Mitchell LLP

During the year ended 31 July 2021 NICE received income totalling £552 (2020: £150) from Irwin Mitchell LLP, a firm in which Sara Collett, a trustee of NICE, also serves as a member.

Baron Davenport's Charity

During the year ended 31 July 2021 NICE received income totalling £3,250 (2020: £4,500) from Baron Davenport's Charity, a registered charity, in which Lisa Bryan, a co-opted trustee of NICE, also serves as a trustee.



**25. MEMBERS' GUARANTEE**

NICE is a company limited by guarantee and, as such, does not have share capital.

NICE had 124 members as at 31 July 2021 (2020: 97) all of whom have given an undertaking to contribute up to £1 each if called upon to do so.