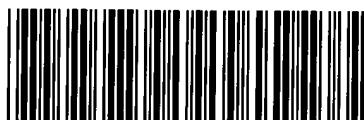

CHOSEN COMMUNICATIONS GROUP LTD

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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CHOSEN COMMUNICATIONS GROUP LTD

COMPANY INFORMATION

Director	A M Wilson
Registered number	02082542
Registered office	Wrens Court 58-60 Victoria Road Sutton Coldfield B72 1SY

CHOSEN COMMUNICATIONS GROUP LTD

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CHOSEN COMMUNICATIONS GROUP LTD

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The director presents his report and the financial statements for the year ended 31 December 2020.

Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The director who served during the year was:

A M Wilson

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Andrew Wilson

A M Wilson
Director

Date: 7/9/2021

CHOSEN COMMUNICATIONS GROUP LTD

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020**

Other comprehensive income for the year

Total comprehensive income for the year

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 6 form part of these financial statements.

CHOSEN COMMUNICATIONS GROUP LTD
REGISTERED NUMBER:02082542

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	2	2
Current assets			
Debtors: amounts falling due within one year	5	61,522	61,522
Cash at bank and in hand		73	73
		<u>61,595</u>	<u>61,595</u>
Creditors: amounts falling due within one year	6	(10,629)	(10,629)
Net current assets		<u>50,966</u>	<u>50,966</u>
Total assets less current liabilities		<u>50,968</u>	<u>50,968</u>
Net assets		<u><u>50,968</u></u>	<u><u>50,968</u></u>
Capital and reserves			
Called up share capital		12,527	12,527
Other reserves	7	37,473	37,473
Profit and loss account	7	968	968
		<u>50,968</u>	<u>50,968</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A M Wilson
Director

Andrew Wilson

Date: 7/9/2021

The notes on pages 4 to 6 form part of these financial statements.

CHOSEN COMMUNICATIONS GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Chosen Communications Group Limited is a limited liability company incorporated in England and Wales. Its registered office address is Wrens Court, 58 - 60 Victoria Road, Sutton Coldfield, West Midlands, B72 1SY

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Group accounts

The financial statements present information about the Company as an individual undertaking and not about its group. The Company and its subsidiary undertaking comprise a small-sized group. The Company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

CHOSEN COMMUNICATIONS GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.5 Financial instruments (continued)

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2019 - 0).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2020	2
At 31 December 2020	<u>2</u>

5. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	<u>61,522</u>	<u>61,522</u>

Amounts owed by group undertakings are interest free and payable on demand.

CHOSEN COMMUNICATIONS GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	10,629	10,629

Amounts owed to group undertakings are interest free and payable on demand.

7. Reserves

Other reserves

Relate to non-profit affecting movements in reserves.

Profit and loss account

Profit and loss account contains all current and prior period retained profit and losses.

8. Related party transactions

The Company has taken advantage of the exemption from disclosing related party transactions with other companies that are wholly owned within the Group..

9. Controlling party

WAA Group Limited is the ultimate parent company and is controlled by AM Wilson