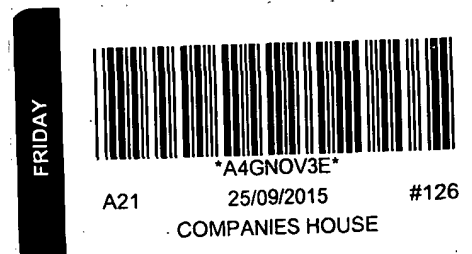


Company Registration No. 02082542 (England and Wales)

CHOSEN COMMUNICATIONS GROUP LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014



CHOSEN COMMUNICATIONS GROUP LTD

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CHOSEN COMMUNICATIONS GROUP LTD

ACCOUNTANTS' REPORT TO THE TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHOSEN COMMUNICATIONS GROUP LTD FOR THE PERIOD ENDED 31 DECEMBER 2014


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chosen Communications Group Ltd for the period ended 31 December 2014 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Chosen Communications Group Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Chosen Communications Group Ltd and state those matters that we have agreed to state to the Board of Directors of Chosen Communications Group Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chosen Communications Group Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Chosen Communications Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chosen Communications Group Ltd. You consider that Chosen Communications Group Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Chosen Communications Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore and Smalley LLP
Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

24.9.15

CHOSEN COMMUNICATIONS GROUP LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,026		13,904
Investments	2		2		2
			<u>5,028</u>		<u>13,906</u>
Current assets					
Debtors		120,349		123,646	
Cash at bank and in hand		321		12,780	
		<u>120,670</u>		<u>136,426</u>	
Creditors: amounts falling due within one year		<u>(74,704)</u>		<u>(99,338)</u>	
Net current assets			45,966		37,088
Total assets less current liabilities			<u>50,994</u>		<u>50,994</u>
			<u>50,994</u>		<u>50,994</u>
Capital and reserves					
Called up share capital	3		12,527		12,527
Other reserves			37,473		37,473
Profit and loss account			994		994
Shareholders' funds			<u>50,994</u>		<u>50,994</u>

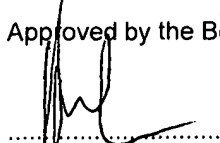
For the financial period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/9/2015



Mr A M Wilson
Director

Company Registration No. 02082542

CHOSEN COMMUNICATIONS GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

After making the appropriate enquiries, the director has concluded that the company will be able to meet its financial obligations and will continue to generate positive free cash flow for the foreseeable future and therefore has a reasonable expectation the company has adequate resources to continue in operational existence for the foreseeable future and, accordingly, considers it appropriate to adopt the going concern basis in preparing the accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures & fittings	10% - 25% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CHOSEN COMMUNICATIONS GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	415,217	2	415,219
Disposals	(160,628)	-	(160,628)
At 31 December 2014	254,589	2	254,591
Depreciation			
At 1 April 2014	401,313	-	401,313
On disposals	(156,782)	-	(156,782)
Charge for the period	5,032	-	5,032
At 31 December 2014	249,563	-	249,563
Net book value			
At 31 December 2014	5,026	2	5,028
At 31 March 2014	13,904	2	13,906

The company owns 100% of the issued share capital of Chosen Communications Ltd. Chosen Communications Ltd made a loss of £99,181 before dividends and its share capital and reserves at its year end date of 31 December 2014 were a deficit of £47,718.

3 Share capital

	2014 £	2014 £
Allotted, called up and fully paid		
12,526 Ordinary shares of £1 each	12,526	12,526
1 'A' Ordinary share of £1 each	1	1
	12,527	12,527

4 Directors' benefits: Advances, credits and guarantees

During the previous year the company advanced £1,125 to J Derry. At 31 March 2014 the company was owed £1,125 by J Derry. This was repaid in full in April 2014.

During the previous year the company advanced £1,125 to P Abercromby. At 31 March 2014 the company was owed £1,125 by P Abercromby. This was repaid in full in April 2014.

CHOSEN COMMUNICATIONS GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2014

5 Ultimate parent company

At 31 March 2014 the company was under the control of J Derry by virtue of his majority holding of the issued share capital. In May 2014 the entire share capital was purchased by WAA Group Limited. WAA Group Limited is the ultimate parent company and is controlled by AM Wilson.