

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
ACTION INFORMATION TECHNOLOGIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015

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ACTION INFORMATION TECHNOLOGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTOR: M A W Prior

REGISTERED OFFICE: The Threshing Barn
Chain Lane
Coed-y-Go
Oswestry
Shropshire
SY10 9AD

REGISTERED NUMBER: 02078524 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		703		1,085
Investments	3		<u>256,958</u>		<u>256,958</u>
			257,661		258,043
CURRENT ASSETS					
Debtors		114,301		113,750	
Cash at bank		<u>73,839</u>		<u>2,676</u>	
		188,140		116,426	
CREDITORS					
Amounts falling due within one year		<u>128,042</u>		<u>40,385</u>	
NET CURRENT ASSETS			<u>60,098</u>		<u>76,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>317,759</u>		<u>334,084</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>317,659</u>		<u>333,984</u>
SHAREHOLDERS' FUNDS			<u>317,759</u>		<u>334,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2016 and were signed by:

M A W Prior - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced value of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	15,540
Additions	132
At 31 October 2015	<u>15,672</u>
DEPRECIATION	
At 1 November 2014	14,455
Charge for year	514
At 31 October 2015	<u>14,969</u>
NET BOOK VALUE	
At 31 October 2015	<u>703</u>
At 31 October 2014	<u>1,085</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 November 2014
and 31 October 2015

256,958

NET BOOK VALUE

At 31 October 2015

256,958

At 31 October 2014

256,958

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2015
£

2014
£

100

Ordinary

£1

100

100

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACTION INFORMATION TECHNOLOGIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Action Information Technologies Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Action Information Technologies Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Action Information Technologies Limited and state those matters that we have agreed to state to the director of Action Information Technologies Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Action Information Technologies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Action Information Technologies Limited. You consider that Action Information Technologies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Action Information Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

12 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.