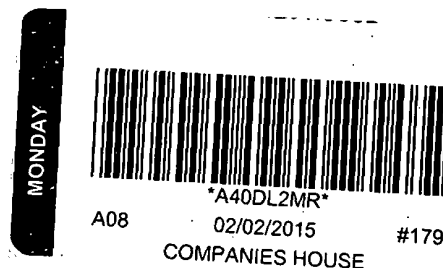

THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED

Financial Statements

For the year ended 30TH JUNE 2014

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Trustees' Report for the year ended 30TH JUNE 2014

The Trustees present their report with the financial statements for the year ended 30TH June 2014

Charity Information

Registered Charity Number: 327422 (A Company Limited by Guarantee)

Registered Company Number: 2075226

Registered Office: Unit/Office 36, 88-90 Hatton Gardens, London EC1N 8PN

Bankers: NatWest, London

Trustees who served within the year were:

Miss Nicky Sewell

Mr Dave Wood

Mr Ian Topham

Ms Simone Taylor

Mrs Sarah Spellman

Mrs Wendy Teresa Milner

Independent Examiner: Shaz Qaddus, 1 John Street, Swindon

Organisational Structure

The charity has a constitution and is governed by a management committee.

Objects of the Charity

TO PROMOTE THE ADVANCEMENT OF EDUCATION BY OBTAINING, STORING AND PROCESSING AND DISTRIBUTING INFORMATION CONCERNING THOSE AREAS OF HUMAN EXPERIENCE AND OBSERVED PHENOMENA FOR WHICH THERE IS NOT GENERAL EXPLANATION AT PRESENT AND TO CONDUCT RESEARCH AND INVESTIGATIONS INTO SUCH PHENOMENA AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH FOR THE BENEFIT OF THE PUBLIC. TO PROMOTE THE ADVANCEMENT OF EDUCATION BY OBTAINING, STORING AND PROCESSING AND DISTRIBUTING INFORMATION CONCERNING THOSE AREAS OF HUMAN EXPERIENCE AND OBSERVED PHENOMENA FOR WHICH THERE IS NOT GENERAL EXPLANATION AT PRESENT AND TO CONDUCT RESEARCH AND INVESTIGATIONS INTO SUCH PHENOMENA AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH FOR THE BENEFIT OF THE PUBLIC.

ASSAP activities in the year 2013/14

- Held two major education conferences, Seriously Strange and Seriously Staked, attended by over 250 people and over 100 people respectively
- Launched a regular educational lecture series in the capital, Seriously Strange: London
- Held a Training Weekend for the purpose of training investigators of anomalous phenomena
- Distributed two education magazines to all members
- Distributed a peer-reviewed research journal and conference proceedings to all members
- Continued the development of the National Register of Professional Investigators as well as an accredited qualification for investigators of anomalous phenomena
- Sponsored, promoted and assisted with a range of research projects
- All events were open to the general public and cost of attendance was kept very low (e.g. £15 advance tickets for conferences and free entry to London lectures for members) in order to make events accessible

Reserves Policy

N/A

Risk

The major risks to which the charity is exposed are currently under review and a policy is being developed to help mitigate those risks over the next year.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements the trustees are required to:

Select suitable account policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures that are disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:



Trustee (Chair) Sarah Spellman

Date: 19th November 2014

Independent Examiner's Report on the Accounts

To the Trustees of THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED

I report on the accounts for the year ended 30th June 2014.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination by a competent person is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with s386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *Shaz Qaddus*

Date 20th November 2014

Name: Shaz Qaddus LCIE

Address: 1 John Street, Swindon

**THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA
LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 30th June 2014

	2014		2013	
	£	£	£	£
Income				
Sales of Teeshirts	-		-	
Sales of Books	55		-	
Donations	487		807	
Subscriptions	5,207		5,912	
Conference	7,415		4,475	
Education	300		834	
Other/Gift Aid	4,209		-	
Deposit account interest	-		4	
	<u>17,672</u>		<u>12,032</u>	
Cost of Sales				
Purchases	649		109	
Archiving Costs	-		-	
Education Costs	1,573		1,690	
Publication Costs	2,353		2,474	
Less Closing Stock	-		-	
	<u>4,575</u>		<u>4,273</u>	
Expenditure				
Print/Post/Admin & Stationery	1,316		2,408	
Public liability insurance	162		162	
Administration	1,433		992	
Research	750		-	
Investigations/Conference/Events	9,810		1,035	
Accountancy	130		80	
Equipment Hire/Telephony/Comms(incl website)	201		343	
	<u>13,802</u>		<u>5,020</u>	
	<u>-705</u>		<u>2,739</u>	
Depreciation				
Computer Equipment	38		42	
Equipment	44		58	
		82		100
EXCESS OF INCOME OVER EXPENDITURE	<u>-787</u>		<u>2,639</u>	

**THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA
LIMITED**

Balance Sheet

as at 30th June 2014

	Notes	2014 £	£	2013 £
FIXED ASSETS				
Tangible assets	4		216	298
CURRENT ASSETS				
Stock	5	-	-	-
Trade debtors		-	-	-
Other debtors		-	-	-
Cash at bank and in hand		4,896		5,571
Prepayments		-	-	-
		<u>4,896</u>		<u>5,869</u>
CREDITORS:				
Amounts falling due within one year	6	130		100
NET CURRENT ASSETS			<u>4,766</u>	<u>5,769</u>
NET ASSETS			<u>4,982</u>	<u>5,769</u>
REPRESENTED BY				
Surplus Brought Forward			5,769	3,130
Surplus/Deficit for the Year			<u>-787</u>	<u>2,639</u>
Surplus Carried Forward			<u>4,982</u>	<u>5,769</u>

For the year ending 30th June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the trustees and signed on their behalf by:

Wendy Milner

Trustee: Wendy Milner

Date: 2 : 01 : 15

**THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA
LIMITED**

Notes to the Financial Statements for the Year Ended 30th June 2014

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable standards and the Statement of Recommended Practice: Accounting by Charities (SORP 2005) and the Companies Act 2006. The Financial Statements have been prepared on the basis of the charity continuing as a going concern.

Incoming Resources

Incoming resources are reported gross and are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants Receivable

Grants are recognised when receivable.

Restricted Funds

Restricted funds are subjected to restrictions on their expenditure as imposed by the donor.

Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available for use as general funds at the discretion of the trustees.

Depreciation of Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-25% on reducing balance
Computer Equipment	-25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Association For The Scientific Study of Anomalous Phenomena, as a registered charity, is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Turnover

The turnover is attributable to the one principal activity of the company as stated in the Trustees' Report.

Operating Profit

The operating profit is stated after charging:	2014	2013
	£	£
Depreciation – owned assets	<u>82</u>	<u>100</u>

THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED

4. Tangible fixed assets

	Computer Equipment £	Equipment £	Total £
Cost:			
At 1 July 2013	2047	3486	5533
Additions	-	-	-
At 30 June 2014	2047	3486	5533
Depreciation			
At 1 July 2013	1923	3312	5235
Charge for the year	38	44	82
At 30 June 2014	1961	3356	5317
Net book value			
At 30 June 2014	86	130	216
At 30 June 2012	124	174	298

5. Stock

Stock comprises the estimated cost of goods as at the year end

2014	2013
£	£
-	-

6. Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade Creditors	-	-
Accruals and deferred income	130	-
	130	-

7. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2014 £
Tangible fixed assets	216	-	216
Current assets	4,896	-	4,896
Current liabilities	(130)	-	(130)
	4,982	-	4,982