
THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED

Financial Statements

For the year ended 30TH JUNE 2013

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Trustees Report for the year ended 30TH JUNE 2013

The Trustees present their report with the financial statements for the year ended 30TH June 2013

Charity Information

Registered Charity Number: 327422 (A Company Limited by Guarantee)

Registered Company Number: 02075226

Registered Office: Unit/Office 36, 88-90 Hatton Gardens, London EC1N 8PN

Bankers: NatWest, London

Trustees who served within the year were

Miss Nicky Sewell
Mr Dave Wood
Mrs Wendy Teresa Milner
Mrs Carrie Searley
Mrs Alison Wills
Mr David Ball
Miss Simone Taylor
Mr Ian Topham
Miss Claire Lewis

Independent Examiner: Shaz Qaddus, 1 John Street, Swindon

Organisational Structure

The charity has a constitution and is governed by a management committee

Objects of the Charity

TO PROMOTE THE ADVANCEMENT OF EDUCATION BY OBTAINING, STORING AND PROCESSING AND DISTRIBUTING INFORMATION CONCERNING THOSE AREAS OF HUMAN EXPERIENCE AND OBSERVED PHENOMENA FOR WHICH THERE IS NOT GENERAL EXPLANATION AT PRESENT AND TO CONDUCT RESEARCH AND INVESTIGATIONS INTO SUCH PHENOMENA AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH FOR THE BENEFIT OF THE PUBLIC TO PROMOTE THE ADVANCEMENT OF EDUCATION BY OBTAINING, STORING AND PROCESSING AND DISTRIBUTING INFORMATION CONCERNING THOSE AREAS OF HUMAN EXPERIENCE AND OBSERVED PHENOMENA FOR WHICH THERE IS NOT GENERAL EXPLANATION AT PRESENT AND TO CONDUCT RESEARCH AND INVESTIGATIONS INTO SUCH PHENOMENA AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH FOR THE BENEFIT OF THE PUBLIC

ASSAP activities in the year 2012/13

- Held a major education conference, Seriously Unidentified, attended by over 100 people
- Held a number of Training Weekends and Advanced Training Weekends for the purpose of training investigators of anomalous phenomena
- Distributed four education magazines to all members
- Distributed a peer-reviewed research journal and conference proceedings to all members
- Developed the National Register of Professional Investigators and accredited qualification for investigators of anomalous phenomena
- Sponsored, promoted and assisted with a range of research projects
- All events were open to the general public and cost of attendance was kept very low (e.g. £15 for attending conference) so that it was accessible

Reserves Policy

N/A

Risk

The charity trustees review the risks affecting the charity on a continuous basis

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements the trustees are required to

Select suitable account policies and the apply them consistently,

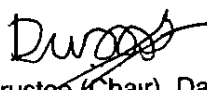
Make judgements and estimates that are reasonable and prudent,

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures that are disclosed and explained in the financial statements, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the trustees and signed on their behalf by


Trustee (Chair) Dave Wood
Dave Wood

Date 24th November 2013

Independent Examiner's Report on the Accounts

To the Trustees of THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED

I report on the accounts for the year ended 30th June 2013

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination by a competent person is needed.

It is my responsibility to

- examine the accounts under s145 of the Act,
- follow the procedures laid down in the General Directions given by the Charity Commission (under s145(5)(b) of the 2011 Act), and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with s386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the SORP Accounting and Reporting by Charities

have not been met, or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed

Date 24th November 2013

Name: Shaz Qaddus LCIE

Address 1 John Street, Swindon

THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 30th June 2013

	2013		2012	
	£	£	£	£
Income				
Sales of Books (Royalties)	-		-	
Research Donations	807		1,346	
Subscriptions	5,937		6,376	
Conferences	4,475		-	
Education	834		954	
Other	-		3,247	
Deposit account interest	4		20	
		<u>12,057</u>		<u>11,943</u>
Cost of Sales				
Purchases	109		103	
Archiving Costs	-		-	
Education Costs	1,690		2,239	
Publication Costs	2,474		4,552	
Less Closing Stock	-		-	
		<u>4,273</u>		<u>6,894</u>
Expenditure				
Refunds	25		190	
SS Conference/events	1,035		4,519	
Print/Post/Admin & Stationery	2,408		333	
Public liability insurance	162		1,867	
Administration	992		885	
Research	0		135	
Investigations	-		-	
Accountancy	80		160	
Equipment Hire	-		-	
Telephony/Comms/Equipment	343		131	
Loss of stock	-		-	
		<u>5,045</u>		<u>8,220</u>
		<u>2,739</u>		<u>-3,171</u>
Depreciation				
Computer Equipment	42		55	
Equipment	58		77	
		100		132
EXCESS OF INCOME OVER EXPENDITURE		<u>2,639</u>		<u>-3,303</u>

**THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA
LIMITED**


Balance Sheet

as at 30th June 2013

	Notes	2013 £	2013 £	2012 £
FIXED ASSETS				
Tangible assets	4		298	398
CURRENT ASSETS				
Stock	5	-	-	-
Trade debtors		-	-	-
Other debtors		-	-	-
Cash at bank and in hand		5,571		2,812
Prepayments		-	-	-
		<u>5,571</u>		<u>2,812</u>
CREDITORS				
Amounts falling due within one year	6		100	80
NET CURRENT ASSETS			<u>5,471</u>	<u>2,732</u>
NET ASSETS			<u>5,769</u>	<u>3,130</u>
REPRESENTED BY				
Surplus Brought Forward			3,130	6,433
Surplus/Deficit for the Year			<u>2,639</u>	<u>-3,303</u>
Surplus Carried Forward			<u>5,769</u>	<u>3,130</u>

For the year ending 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by


Trustee: Dave Wood

Dave Wood

Date: 24th November 2013

THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED

Notes to the Financial Statements for the Year Ended 30th June 2013

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable standards and the Statement of Recommended Practice Accounting by Charities (SORP 2005) and the Charities Act 2006. The Financial Statements have been prepared on the basis of the charity continuing as a going concern.

Incoming Resources

Incoming resources are reported gross and are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants Receivable

Grants are recognised when receivable.

Restricted Funds

Restricted funds are subjected to restrictions on their expenditure as imposed by the donor.

Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available for use as general funds at the discretion of the trustees.

Depreciation of Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-25% on reducing balance
Computer Equipment	-25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Association For The Scientific Study of Anomalous Phenomena, as a registered charity, obtains exemption from taxation from section 505 of the Income and Corporation Taxes Act 1988 and no provision of deferred taxation is required.

Turnover

The turnover is attributable to the one principal activity of the company as stated in the Trustees' Report.

Operating Profit

The operating profit is stated after charging:	2013	2012
	£	£
Depreciation – owned assets	<u>100</u>	<u>132</u>

THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED

4. Tangible fixed assets

	Computer Equipment £	Equipment £	Total £
Cost:			
At 1 July 2012	2047	3486	5533
Additions	-	-	-
At 30 June 2013	2047	3486	5533
Depreciation			
At 1 July 2012	1881	3254	5135
Charge for the year	42	58	100
At 30 June 2013	1923	3312	5035
Net book value			
At 30 June 2013	124	174	298
At 30 June 2012	166	232	398

5 Stock

Stock comprises the estimated cost of goods as at the year end

2013	2012
£	£
-	-

6 Creditors Amounts falling due within one year

	2013 £	2012 £
Trade Creditors	-	-
Accruals and deferred income	100	80
	100	80

7 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2013 £
Tangible fixed assets	298	-	298
Current assets	5,571	-	5,571
Current liabilities	(100)	-	(100)
	5,769	-	5,769