

**KENTPORT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2014**

**Company Registration No. 02074235 (England and Wales)**

**SHELLEY STOCK HUTTER LLP**

**Chartered Accountants**

**1st Floor**

**7 - 10 Chandos Street**

**London**

**W1G 9DQ**

**KENTPORT LIMITED**

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# KENTPORT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		409,322		342,454
<b>Current assets</b>					
Cash at bank and in hand		2		2	
<b>Creditors: amounts falling due within one year</b>		<u>(616,197)</u>		<u>(517,808)</u>	
<b>Net current liabilities</b>			<u>(616,195)</u>		<u>(517,806)</u>
<b>Total assets less current liabilities</b>			(206,873)		(175,352)
<b>Creditors: amounts falling due after more than one year</b>			<u>(353,404)</u>		<u>(353,404)</u>
			<u>(560,277)</u>		<u>(528,756)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(560,279)</u>		<u>(528,758)</u>
<b>Shareholders' funds</b>			<u>(560,277)</u>		<u>(528,756)</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2014

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**Dr H Will**  
**Director**

**Company Registration No. 02074235**

# KENTPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Despite net current liabilities of £560,277 (2013: £528,756) at the balance sheet date, the directors are satisfied that the company is a going concern. This is due to the fact that the directors are the principal creditors of the company and they will continue to provide support.

#### 1.2 Turnover

Turnover represents amounts receivable as rent.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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## KENTPORT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 30 APRIL 2014

##### 2 Fixed assets

##### Tangible assets

£

##### Cost

At 1 May 2013

367,361

Additions

67,402

At 30 April 2014

434,763

##### Depreciation

At 1 May 2013

24,906

Charge for the year

535

At 30 April 2014

25,441

##### Net book value

At 30 April 2014

409,322

At 30 April 2013

342,454

##### 3 Share capital

2014

2013

£

£

##### Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

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