

KENTPORT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
Company Registration No 02074235 (England and Wales)



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KENTPORT LIMITED

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KENTPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		342,666		342,915
Current assets					
Cash at bank and in hand		4,250		2,012	
Creditors' amounts falling due within one year		(491,527)		(456,041)	
Net current liabilities			(487,277)		(454,029)
Total assets less current liabilities			(144,611)		(111,114)
Creditors' amounts falling due after more than one year			(353,404)		(353,404)
			(498,015)		(464,518)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(498,017)		(464,520)
Shareholders' funds			(498,015)		(464,518)

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/6/12

Dr H Will
Director

Company Registration No 02074235

KENTPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Despite net current liabilities of £487,277 (2011 £454,029) at the balance sheet date, the directors are satisfied that the company is a going concern. This is due to the fact that the directors are the principal creditors of the company and they will continue to provide support.

1.2 Turnover

Turnover represents amounts receivable as rent.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

KENTPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011 & at 30 April 2012	367,361
Depreciation	
At 1 May 2011	24,446
Charge for the year	249
At 30 April 2012	24,695
Net book value	
At 30 April 2012	342,666
At 30 April 2011	342,915

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Other transactions

At the year end the directors were owed £490,013 (2011 - £454,557) by the company This is repayable within one year

Furthermore, the directors were owed £353,404 (2011 - £353,404) at the year end by the company This is repayable in more than one year

No interest is charged on either of these balances