

**ACMOS U.K. LTD.
REVISED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Acmos U.K. Ltd.
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Acmos U.K. Ltd.
Balance Sheet
As At 31 December 2022

Registered number: 02073610

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		58,983		29,644
			58,983		29,644
CURRENT ASSETS					
Stocks	5	174,043		193,140	
Debtors	6	201,006		379,782	
Cash at bank and in hand		816,816		668,161	
			1,191,865	1,241,083	
Creditors: Amounts Falling Due Within One Year	7	(366,006)		(300,587)	
NET CURRENT ASSETS (LIABILITIES)			825,859		940,496
TOTAL ASSETS LESS CURRENT LIABILITIES			884,842		970,140
NET ASSETS			884,842		970,140
CAPITAL AND RESERVES					
Called up share capital	8	30,000		30,000	
Profit and Loss Account		854,842		940,140	
SHAREHOLDERS' FUNDS			884,842		970,140

Acmos U.K. Ltd.
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Spriggs

Director

13 March 2023

The notes on pages 3 to 5 form part of these financial statements.

Acmos U.K. Ltd.
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Revision by Replacement

The financial statements for the year ended 31 December 2022 have been revised.

These financial statements:

- replace the original financial statements;
- are now the statutory financial statements;
- have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

There are no significant amendments to the original accounts.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Acmos U.K. Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2021: 3)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2022	17,858	65,322	28,633	111,813
Additions	-	47,417	1,582	48,999
As at 31 December 2022	<u>17,858</u>	<u>112,739</u>	<u>30,215</u>	<u>160,812</u>
Depreciation				
As at 1 January 2022	16,048	38,523	27,598	82,169
Provided during the period	452	18,554	654	19,660
As at 31 December 2022	<u>16,500</u>	<u>57,077</u>	<u>28,252</u>	<u>101,829</u>
Net Book Value				
As at 31 December 2022	<u>1,358</u>	<u>55,662</u>	<u>1,963</u>	<u>58,983</u>
As at 1 January 2022	<u>1,810</u>	<u>26,799</u>	<u>1,035</u>	<u>29,644</u>

5. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	<u>174,043</u>	<u>193,140</u>

Acmos U.K. Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	201,006	379,782
	<u>201,006</u>	<u>379,782</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,163	105,814
Corporation tax	18,487	31,933
Other taxes and social security	-	1,091
VAT	62,886	75,121
Other creditors	1,060	5,879
Accruals and deferred income	132,410	80,701
Directors' loan accounts	150,000	48
	<u>366,006</u>	<u>300,587</u>

8. Share Capital

			2022	2021
			£	£
Allotted, Called up and fully paid			30,000	30,000
			<u>30,000</u>	<u>30,000</u>
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	300	100	30,000	30,000
			<u>30,000</u>	<u>30,000</u>

9. General Information

Acmos U.K. Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 02073610 . The registered office is 6 St John's Court, Vicars Lane, Chester, Cheshire, CH1 1QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.