

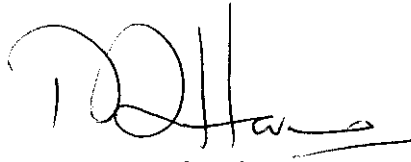
# PEAK RAIL P.L.C.

Company No. 2071143

**I certify that this is a complete copy of the resolution passed on 17<sup>th</sup> July 2004**

To pass the following resolution as an Ordinary Resolution:-

That the share capital of the company be increased from Two million pounds to Five million pounds by the creation of three million new shares of one pound each ranking in the same way and in all respects with the existing shares in the capital of the company and that the Memorandum of Association be altered accordingly. Subject to the Articles of Association from time to time adopted by the Company, the Directors are generally and unconditionally authorised to allot the new shares or any of them and any other shares for the time being in the capital of the company and to grant rights to subscribe for, or convert securities into, shares up to such maximum amount equal to the nominal amount of authorised but unissued share capital of the Company at any time within five years of the passing of this resolution to such persons and in such proportions and upon such terms (except at a discount) with such rights and restrictions as the directors may decide.



R.A. Horne

Company Secretary



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COMPANIES HOUSE

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20/07/04