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Registration Number 2070632

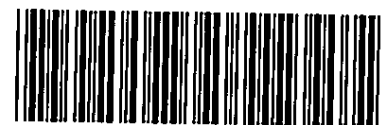
**Anord Control Systems (U.K.) Ltd**

**Abridged Financial Statements**

**for the year ended 31 December 2006**



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## **Anord Control Systems (U.K.) Ltd**

### **Contents**

	<b>Page</b>
Directors' Report	1
Auditors' Report	2
Abridged balance sheet	3
Notes to the Financial Statements	4 - 6

**Anord Control Systems (U.K.) Ltd**

**Company Information**

<b>Directors</b>	Anthony Nordon Kevin Finegan
<b>Secretary</b>	Ultan Gaughran
<b>Company Number</b>	2070632
<b>Registered Office</b>	Edinburgh House 40 Great Portland Street London W1W 7LZ
<b>Auditors</b>	Connolly Fee & McGailey 3rd Floor Quayside Business Park Mill Street Dundalk Co Louth
<b>Business Address</b>	Edinburgh House 40 Great Portland Street London W1W 7LZ
<b>Bankers</b>	National Westminster Bank, Maidenhead, Berkshire, England
<b>Solicitors</b>	Heath Buckeridge 23, Queen Street, Maidenhead, Berkshire, England

## **Anord Control Systems (U.K.) Ltd**

### **Statement of Directors' responsibilities for the shareholders' financial statements**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

On behalf of the board



**Anthony Nordon**  
Director

**Kevin Finegan**  
Director



**Date: 5th April 2007**

**Anord Control Systems (U.K.) Ltd**

**Auditors' report to the company  
pursuant to section 246(5) of the Companies (Amendment) Act, 1985**

We have examined the abridged accounts on pages 3 to 6, together with the financial statements of the company for the year ended 31st December 2006 to be laid before the Annual General Meeting, which form the basis for those abridged accounts

This report is made solely to the company's shareholders, as a body, in accordance with Section 246(5) of the Companies (Amendment) Act, 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abridged accounts in accordance with Sections 246(5) of the Companies (Amendment) Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement and whether the abridged accounts have been properly prepared in accordance with those Sections.

**Basis of opinion**

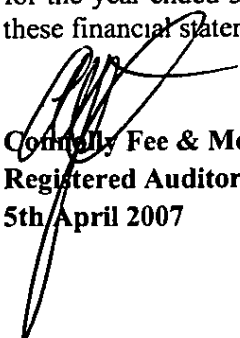
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the directors are entitled to annex abridged accounts to the annual return and the abridged accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the directors are entitled under Section 246(5) of the Companies (Amendment) Act 1985 to annex to the annual return of the company abridged accounts in respect of the year ended 31st December 2006, and those abridged accounts have been properly prepared pursuant to the provisions of that Act.

**Other information**

On 5th April 2007 we reported, as auditors of the company, to the shareholders on the financial statements for the year ended 31st December 2006, and the full text of our audit report is reproduced on pages to of these financial statements.



**Cormac Fee & McGailey  
Registered Auditors  
5th April 2007**

**3rd Floor  
Quayside Business Park  
Mill Street  
Dundalk  
Co Louth**

**Anord Control Systems (U.K.) Ltd**

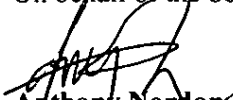
**Abridged balance sheet  
as at 31st December 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>Stg£</b>	<b>Stg£</b>	<b>Stg£</b>	<b>Stg£</b>
<b>Fixed assets</b>					
Tangible assets	2		10,826		14,450
<b>Current assets</b>					
Debtors		160,605		125,798	
		<u>160,605</u>		<u>125,798</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(127,411)</u>		<u>(99,022)</u>	
<b>Net current assets</b>			<u>33,194</u>		<u>26,776</u>
<b>Total assets less current liabilities</b>			44,020		41,226
<b>Creditors: amounts falling due after more than one year</b>			(4,525)		(9,049)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			<u>39,495</u>		<u>32,177</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>39,493</u>		<u>32,175</u>
<b>Shareholders' funds</b>			<u>39,495</u>		<u>32,177</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 10 and 12 of the Companies (Amendment) Act, 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

On behalf of the board

  
Anthony Nordon  
Director

  
Kevin Finegan  
Director

5th April 2007

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Anord Control Systems (U.K.) Ltd**

**Notes to the abridged financial statements  
for the year ended 31st December 2006**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

**1.1. Basis of preparation**

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board

**1.2. Cash flow statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1 Cash flow statements, it has not prepared a cash flow statement

**1.3. Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows

Fixtures, fittings and equipment	- 8 years
Motor vehicles	- 5 years

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

**1.5. Pensions**

Pension benefits are funded over the employees' period of service by way of contributions to a Defined Contribution Scheme. The company's annual premiums are paid in accordance with the rules of the scheme and are charged to the profit and loss account as the related expenditure is incurred

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

**1.6. Turnover Policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

# Anord Control Systems (U.K.) Ltd

## Notes to the abridged financial statements for the year ended 31st December 2006

continued

2. Fixed assets	Tangible fixed assets Stg£
<b>Cost</b>	
At 31/12/05	79,416
At 31/12/06	79,416
<b>Depreciation</b>	
At 31/12/05	64,965
Charge for year	3,625
At 31/12/06	68,590
<b>Net book values</b>	
At 31/12/06	10,826
At 31/12/05	14,451

3. Share capital	2006	2005
	Stg£	Stg£
<b>Authorised equity</b>		
500,000 Ordinary shares of £1 each	500,000	500,000
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of £1 each	2	2

### 4. Related party transactions

The total turnover represents sales made to Anord Control Systems Ltd, incorporated in the Republic of Ireland which is the holding company of Anord Control Systems (UK) Ltd. Anord Controls (UK) Ltd were owed Stg£48,004 from Anord Control Systems Ltd at the year end.

### 5. Ultimate parent undertaking

100% of the company's ordinary issued share capital is owned by its ultimate parent company, Anord Control Systems Ltd.

### 6. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.




**Anord Control Systems (U.K.) Ltd**

**Notes to the abridged financial statements  
for the year ended 31st December 2006**

continued

**7. Approval of financial statements**

The financial statements were approved by the Board on 5 April 2007 and signed on its behalf by



**Anthony Nordon**  
Director



**Kevin Finegan**  
Director