

Registration Number 2070632

Anord Control Systems (U.K.) Ltd

Abridged Financial Statements

for the year ended 31 December 2004



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Anord Control Systems (U.K.) Ltd

Company Information

Directors	Anthony Nordon Kevin Finegan
Secretary	John Fergus McArdle
Company Number	2070632
Registered Office	Edinburgh House 40 Great Portland Street London W1W 7LZ
Auditors	Connolly Fee & McGailey 14, The Crescent, Dundalk, County Louth, Republic of Ireland
Business Address	Edinburgh House 40 Great Portland Street London W1W 7LZ
Bankers	National Westminster Bank, Maidenhead, Berkshire, England.
Solicitors	Heath Buckeridge 23, Queen Street, Maidenhead, Berkshire, England

Anord Control Systems (U.K.) Ltd

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**Auditors' Report to the Directors of Anord Control Systems (U.K.) Ltd
pursuant to Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Anord Control Systems (U.K.) Ltd for the year ended 31/12/04 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Section 246(5) and (6) and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31/12/04, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with Section 246(5) and (6) of the Act.

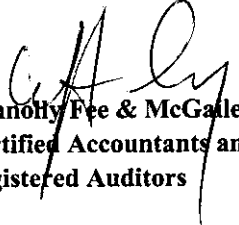
Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless

it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Connolly Fee & McGalley
Certified Accountants and
Registered Auditors

14, The Crescent,
Dundalk,
County Louth,
Republic of Ireland

29/03/05

Anord Control Systems (U.K.) Ltd

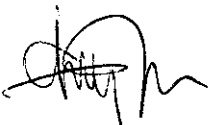
**Abridged Balance Sheet
as at 31 December 2004**

	Notes	2004 Stg£	Stg£	2003 Stg£	Stg£
Fixed Assets					
Tangible assets	3		4,856		12,079
Current Assets					
Debtors		101,007		92,835	
		<u>101,007</u>		<u>92,835</u>	
Creditors: amounts falling due within one year		<u>(76,197)</u>		<u>(81,358)</u>	
Net Current Assets			<u>24,810</u>		<u>11,477</u>
Total Assets Less Current Liabilities			<u>29,666</u>		<u>23,556</u>
Capital and Reserves					
Called up share capital	4		2		2
Profit and loss account			<u>29,664</u>		<u>23,554</u>
Equity Shareholders' Funds			<u>29,666</u>		<u>23,556</u>

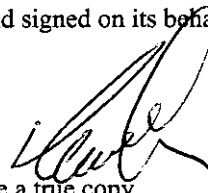
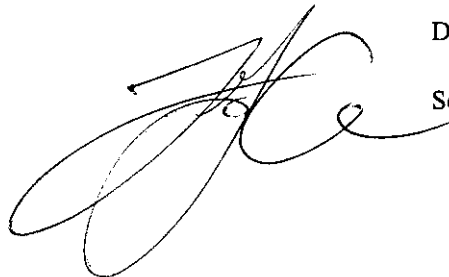
The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 March 2005 and signed on its behalf by

Anthony Nordon
Director



Kevin Finegan
Director
Certified to be a true copy

Director

Secretary

The notes on pages 3 to 4 form an integral part of these financial statements.

Anord Control Systems (U.K.) Ltd

**Notes to the Abridged Financial Statements
for the year ended 31 December 2004**

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	Fully depreciated
Fixtures, fittings and equipment	-	8 years
Motor vehicles	-	5 years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

Pension benefits are funded over the employees' period of service by way of contributions to a Defined Contribution Scheme. The company's annual premiums are paid in accordance with the rules of the scheme and are charged to the profit and loss account as the related expenditure is incurred.

2. Taxation

	2004 Stg£	2003 Stg£
Current year taxation		
Corporation Tax	1,693	-
Prior years		
Corporation Tax	(843)	10,812
	<u>850</u>	<u>10,812</u>

Anord Control Systems (U.K.) Ltd

Notes to the Abridged Financial Statements
for the year ended 31 December 2004

..... continued

3. Fixed assets

Tangible
fixed
assets
Stg£

Cost

At 01/01/04

At 31 December 2004

93,245

Depreciation

At 1 January 2004

Charge for year

81,163

7,226

At 31 December 2004

88,389

Net book values

At 31 December 2004

4,856

At 31 December 2003

12,082

4. Share capital

2004

2003

Stg£

Stg£

Authorised equity

500,000 Ordinary shares of £1 each

500,000

500,000

Allotted, called up and fully paid equity

2 Ordinary shares of £1 each

2

2

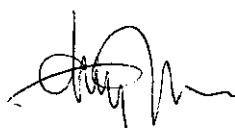
5. Ultimate parent undertaking

100% of the company's ordinary issued share capital is owned by its ultimate parent company, Anord Control Systems Ltd.

6. Approval of financial statements

The financial statements were approved by the Board on 29 March 2005 and signed on its behalf by

Anthony Nordon
Director



Kevin Finegan
Director

