

Registered Number 02067966

IMAGE OPTICS COMPONENTS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,212	1,616
		<u>1,212</u>	<u>1,616</u>
Current assets			
Debtors		30,331	19,129
Cash at bank and in hand		805,707	731,166
		<u>836,038</u>	<u>750,295</u>
Net current assets (liabilities)		<u>836,038</u>	<u>750,295</u>
Total assets less current liabilities		<u>837,250</u>	<u>751,911</u>
Creditors: amounts falling due after more than one year		(97,638)	(86,868)
Total net assets (liabilities)		<u>739,612</u>	<u>665,043</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		739,512	664,943
Shareholders' funds		<u>739,612</u>	<u>665,043</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 September 2016

And signed on their behalf by:

R Wale, Director

B Wale, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year,

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	71,028
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>71,028</u>
Depreciation	
At 1 January 2015	69,412
Charge for the year	404
On disposals	-
At 31 December 2015	<u>69,816</u>
Net book values	
At 31 December 2015	<u><u>1,212</u></u>
At 31 December 2014	<u><u>1,616</u></u>

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