

Registration Number 2067886

Image Optics Limited
Abbreviated Accounts
for the year ended 31 May 2001



Image Optics Limited

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Image Optics Limited

**Abbreviated Balance Sheet
as at 31 May 2001**

		2001		2000	
	Notes	£	£	£	£
Current Assets					
Debtors		12,329		14,220	
Cash at bank and in hand		16,844		29,143	
		<u>29,173</u>		<u>43,363</u>	
Creditors: amounts falling due within one year		<u>(20,750)</u>		<u>(37,329)</u>	
Net Current Assets			<u>8,423</u>		<u>6,034</u>
Total Assets Less Current Liabilities			<u>8,423</u>		<u>6,034</u>
Capital and Reserves					
Called up share capital	2		100		100
Profit and loss account			<u>8,323</u>		<u>5,934</u>
Shareholders' Funds			<u>8,423</u>		<u>6,034</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Image Optics Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

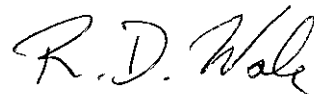
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 21 August 2001 and signed on its behalf by



B A J Wale
Director

R D Wale
Director



The notes on pages 3 to 3 form an integral part of these financial statements.

Image Optics Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Share capital

Authorised

100 Ordinary shares of £1 each

2001
£

100

2000
£

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100