

Distribution Planning Software Limited

Report and Abbreviated Financial Statements

Year Ended

31 December 2000



BDO Stoy Hayward
Chartered Accountants



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Distribution Planning Software Limited

Annual report and financial statements for the year ended 31 December 2000

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Directors

PK Palmer
LA Pearson

Secretary and registered office

LA Pearson, 1st Floor, Lygon Court, Hereward Rise, Halesowen, West Midlands, B62 8AN

Company number

2064379

Auditors

BDO Stoy Hayward, Mander House, Wolverhampton, West Midlands, WV1 3NF

Bankers

Barclays Bank PLC, 47 High Street, Dudley, West Midlands, DY1 1PP

Distribution Planning Software Limited

Report of the independent auditors

Independent auditors' report to Distribution Planning Software Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 3 to 5 together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

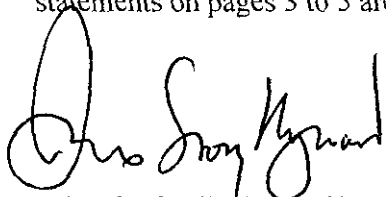
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 are properly prepared in accordance with those provisions.



BDO STOY HAYWARD
*Chartered Accountants
and Registered Auditors*
Wolverhampton

14 August 2001

Distribution Planning Software Limited

Balance sheet at 31 December 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		-		2,763
Current assets					
Debtors		530,386		466,840	
Cash at bank and in hand		50		107	
		<u>530,436</u>		<u>466,947</u>	
Creditors: amounts falling due within one year	3	<u>268,619</u>		<u>268,608</u>	
Net current assets			<u>261,817</u>		<u>198,339</u>
Total assets less current liabilities			<u>261,817</u>		<u>201,102</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			261,717		201,002
Equity shareholders' funds			<u>261,817</u>		<u>201,102</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

07/08/2001

PK Palmer

Director

The notes on pages 4 to 5 form part of these financial statements.

Distribution Planning Software Limited

Notes forming part of the financial statements for the year ended 31 December 2000

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Motor vehicles	- 25% straight line per annum
Fixtures & fittings	- 15% straight line per annum

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

Operating leases

Annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Pensions

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Distribution Planning Software Limited

Notes forming part of the financial statements for the year ended 31 December 2000 (*Continued*)

2 Tangible fixed assets

	Total £
<i>Cost</i>	
At 1 January 2000	27,661
Disposals	(5,526)
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At 31 December 2000	22,135
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<i>Depreciation</i>	
At 1 January 2000	24,898
Disposals	(2,763)
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At 31 December 2000	22,135
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<i>Net book value</i>	
At 31 December 2000	-
	<hr/>
At 31 December 1999	2,763
	<hr/>

3 Creditors

Included in creditors are secured bank borrowings of £70,652 (1999 - £26,197).

4 Share capital

	Authorised	Allotted, called up and fully
	2000	paid
	1999	1999
	£	£
<i>Equity share capital</i>		
Ordinary shares of £1 each	10,000	100

5 Ultimate parent undertaking

The company's ultimate parent undertaking is Distribution Planning Software International Limited. Copies of the financial statements of that company are available from Companies House.