

2006/07/01

Distribution Planning Software Limited

Abbreviated Financial Statements

Year Ended

31 December 2002



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BDO Stoy Hayward
Chartered Accountants

Distribution Planning Software Limited

Abbreviated financial statements for the year ended 31 December 2002

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Directors

PK Palmer
LA Pearson

Secretary and registered office

LA Pearson, 1st Floor, Lygon Court, Hereward Rise, Halesowen, West Midlands, B62 8AN

Company number

2064379

Auditors

BDO Stoy Hayward, Mander House, Wolverhampton, West Midlands, WV1 3NF

Bankers

Barclays Bank PLC, 47 High Street, Dudley, West Midlands, DY1 1PP

Distribution Planning Software Limited

Report of the independent auditors

Independent auditors' report to Distribution Planning Software Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of the company for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

BDO Moy Hayward

BDO STOY HAYWARD
*Chartered Accountants
and Registered Auditors*
Wolverhampton

14 October 2003

Distribution Planning Software Limited

Balance sheet at 31 December 2002

	Note	2002 £	2002 £	2001 £	2001 £
Current assets					
Debtors		412,570		519,733	
Cash at bank and in hand		2,259		112	
		<u>414,829</u>		<u>519,845</u>	
Creditors: amounts falling due within one year	3	<u>133,674</u>		<u>242,795</u>	
Total assets less current liabilities			281,155		277,050
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			281,055		276,950
Equity shareholders' funds			281,155		277,050

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 October 2003.

PK Palmer
Director



The notes on pages 3 to 4 form part of these financial statements.

Distribution Planning Software Limited

Notes forming part of the financial statements for the year ended 31 December 2002

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings - 15% straight line per annum

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Operating leases

Annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

2 Tangible fixed assets

	Total £
<i>Cost</i>	
At 1 January 2002 and 31 December 2002	22,135
<i>Depreciation</i>	
At 1 January 2002 and 31 December 2002	22,135
<i>Net book value</i>	
At 31 December 2001 and 31 December 2002	-

Distribution Planning Software Limited

Notes forming part of the financial statements for the year ended 31 December 2002 (*Continued*)

3 Creditors: amounts falling due within one year

Included in creditors are secured bank borrowings of nil (2001 - £22,168).

4 Share capital

	2002	Authorised 2001	Allotted, called up and fully paid	
	£	£	2002	2001
			£	£
<i>Equity share capital</i>				
Ordinary shares of £1 each	10,000	10,000	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Ultimate parent company and parent undertaking of larger group

The company's ultimate parent undertaking is Distribution Planning Software International Limited. Copies of the financial statements of that company are available from Companies House.