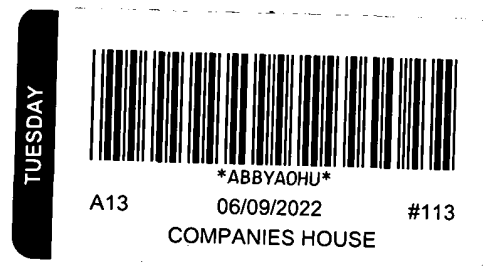


Marine & Offshore (Scotland) Limited

Report and Financial Statements

31 December 2021



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Report and Financial Statements

Marine & Offshore (Scotland) Limited

Marine & Offshore (Scotland) Limited

Registered No. 02063609

Directors

U Giesen

R Cook

Secretary

R Cook

Registered Office

Riverside House

Rolling Mill Road

Viking Industrial Estate

Jarrow

NE32 3DP

Statement of Financial Position

at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		-	-
		-	-
Creditors: amounts falling due within one year		-	-
Net current liabilities		-	-
Total assets less current liabilities		-	-
Capital and reserves			
Called up share capital	3	3,111,000	3,111,000
Capital contribution	5	2,728,000	2,728,000
Profit and loss account	5	(5,839,000)	(5,839,000)
Shareholders' deficit		-	-

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2021.

The directors have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Section 419(2) of the Companies Act 2006 relating to small entities.

These financial statements were approved and authorised for issue by the board of directors on 31st May 2022 and were signed on its behalf by:



R Cook
Director

Notes to the financial statements

at 31 December 2021

1. Accounting policies

Statement of compliance

Marine & Offshore (Scotland) Limited is a limited liability company, limited by shares, incorporated in England. The Registered Office is Riverside House Rolling Mill Road Viking Industrial Estate Jarrow NE32 3DP

The company's financial statements have been prepared in compliance with FRS 102 for the year ended 31 December 2021.

In these financial statements, the company has applied the exemptions available under FRS 102 in respect of the following disclosures:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a) (iv)
- the requirements of Section 7 Statement of Cash Flows
- the requirements of Section 11 Basic Financial Instruments paragraphs 11.39 to 11.48A
- the requirements of Section 33 Related Party Disclosures paragraphs 33.7 and 33.1A

The group in which the results of the Company are consolidated is KAEFER SE & Co. KG (formerly KAEFER Isolertechnik GmbH & Co. KG).

Consolidated financial statements are available at Corporate Headquarters, Markstr.2, Bremen, Germany.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards.

The accounting principles used to prepare the financial statements are based on historical cost, unless stated otherwise.

The financial statements are prepared in GBP sterling, rounded to the nearest £, which is the functional currency of the company.

2. Operating Profit

There were no costs incurred during the period; any costs related to Marine & Offshore (Scotland) Ltd were taken by KAEFER Ltd, the business to which Marine & Offshore (Scotland) Limited had transferred its trade, assets and liabilities to during 2014.

3. Issued share capital

<i>Allotted, called up and fully paid</i>	<i>No.</i>	<i>2021</i>	<i>No.</i>	<i>2020</i>
		<i>£</i>		<i>£</i>
Ordinary shares of £1 each	3,111,000	3,111,000	3,111,000	3,111,000

Notes to the financial statements

at 31 December 2021

4. Ultimate parent undertaking and controlling party

The company's ultimate parent undertaking and controlling party is KAEFER SE & Co. KG (formerly KAEFER Isoliertechnik GmbH & Co. KG), a company incorporated in Germany. A copy of the financial statements of KAEFER SE & Co. KG is available on request from Corporate Headquarters, Marktstr.2, Bremen, Germany.

5. Reserves

Capital Contribution

This reserve records the capital contributions made by the company's immediate holding company.

Profit and loss account

This reserve records the cumulative amount of profits and losses less any distribution of dividends.