

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

LINX INTERNATIONAL GROUP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LINX INTERNATIONAL GROUP LIMITED

COMPANY INFORMATION
for the year ended 31 MARCH 2020

DIRECTORS:

D J Gill
F McGlone
G McCormick
A D I Darroch-Warren

SECRETARY:

G McCormick

REGISTERED OFFICE:

1 High Street
Thatcham
Newbury
Berks
RG19 3JG

REGISTERED NUMBER:

02057133 (England and Wales)

ACCOUNTANTS:

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

LINX INTERNATIONAL GROUP LIMITED (REGISTERED NUMBER: 02057133)

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		15,589		18,890
Investments	5		<u>1,753,938</u>		<u>1,753,938</u>
			1,769,527		1,772,828
CURRENT ASSETS					
Debtors	6	504,843		546,496	
Cash at bank and in hand		<u>76,372</u>		<u>49,823</u>	
		581,215		596,319	
CREDITORS					
Amounts falling due within one year	7	<u>956,181</u>		<u>986,658</u>	
NET CURRENT LIABILITIES			<u>(374,966)</u>		<u>(390,339)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,394,561		1,382,489
PROVISIONS FOR LIABILITIES			<u>2,962</u>		<u>-</u>
NET ASSETS			<u>1,391,599</u>		<u>1,382,489</u>
CAPITAL AND RESERVES					
Called up share capital	8		6,000		6,000
Capital redemption reserve	9		2,000		2,000
Retained earnings	9		<u>1,383,599</u>		<u>1,374,489</u>
SHAREHOLDERS' FUNDS			<u>1,391,599</u>		<u>1,382,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2021 and were signed on its behalf by:

D J Gill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2020

1. STATUTORY INFORMATION

Linx International Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>12,450</u>	<u>171,645</u>	<u>184,095</u>
DEPRECIATION			
At 1 April 2019	2,490	162,715	165,205
Charge for year	<u>1,992</u>	<u>1,309</u>	<u>3,301</u>
At 31 March 2020	<u>4,482</u>	<u>164,024</u>	<u>168,506</u>
NET BOOK VALUE			
At 31 March 2020	<u>7,968</u>	<u>7,621</u>	<u>15,589</u>
At 31 March 2019	<u>9,960</u>	<u>8,930</u>	<u>18,890</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>1,620,868</u>	<u>133,070</u>	<u>1,753,938</u>
NET BOOK VALUE			
At 31 March 2020	<u>1,620,868</u>	<u>133,070</u>	<u>1,753,938</u>
At 31 March 2019	<u>1,620,868</u>	<u>133,070</u>	<u>1,753,938</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Guard Linx Limited

Registered office:

Nature of business: Security Contracts

	% holding		
Class of shares:	100.00		
Ordinary		31.3.20 £	31.3.19 £
Aggregate capital and reserves		<u>18,631</u>	<u>18,631</u>

Perpetuity Training Limited

Registered office:

Nature of business: Training

	% holding		
Class of shares:	75.00		
Ordinary		31.3.20 £	31.3.19 £
Aggregate capital and reserves		86,244	132,109
Loss for the year		<u>(45,865)</u>	<u>(111,838)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2020

5. FIXED ASSET INVESTMENTS - continued

ARC Training International Limited

Registered office:

Nature of business: Training

	% holding		
Class of shares:			
Ordinary	100.00	31.3.20	31.3.19
		£	£
Aggregate capital and reserves		137,318	216,950
(Loss)/profit for the year		<u>(79,632)</u>	<u>19,868</u>

Tavcom Limited

Registered office:

Nature of business: Training

	% holding		
Class of shares:			
Ordinary	70.00	31.3.20	31.3.19
		£	£
Aggregate capital and reserves		600,022	757,800
(Loss)/profit for the year		<u>(157,778)</u>	<u>68,256</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	153,035	169,835
Amounts owed by group undertakings	322,018	344,018
Other debtors	29,790	32,643
	<u>504,843</u>	<u>546,496</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	14,915	33,304
Amounts owed to group undertakings	17,154	17,154
Taxation and social security	78,281	82,956
Other creditors	845,831	853,244
	<u>956,181</u>	<u>986,658</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
		£1	£	£
6,000	Ordinary		<u>6,000</u>	<u>6,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2020

9. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2019	1,374,489	2,000	1,376,489
Profit for the year	9,110		9,110
At 31 March 2020	<u>1,383,599</u>	<u>2,000</u>	<u>1,385,599</u>

10. RELATED PARTY DISCLOSURES

During the year, the company has carried out transactions with the following related parties.

It has received management charges of £50,000 during the year (2019 - £141,400) from Tavcom Limited, a subsidiary company.

The directors are of the view that the charges have all been carried out on a normal commercial basis.

At the year end the following was due to / due from the following related parties:

Guard Linx Limited - £17,154 (2019 - £17,154) was due to Guard Linx Limited.

Perpetuity Training Limited - £103,155 (2019 - £105,155) was due from Perpetuity Training Limited.

Arc Training International Limited - £157,319 (2019 - £139,319) was due from Arc Training International Limited.

Tavcom Limited - £61,544 (2019 - £99,544) was due from Tavcom Limited.

11. ULTIMATE CONTROLLING PARTY

The controlling party is D J Gill.

Mr D J Gill controls the company, by virtue of his controlling interest in the ordinary shares of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.