

REGISTERED NUMBER: 2046840 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2004
for
G W Gooch & Sons Limited



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G W Gooch & Sons Limited

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for the Year Ended 31 December 2004

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G W Gooch & Sons Limited
Company Information
for the Year Ended 31 December 2004

DIRECTORS:	Mr. E G F Gooch Mr. O E Gooch Mr. J P Webb
SECRETARY:	O E Gooch
REGISTERED OFFICE:	Kimberley Street Norwich Norfolk NR2 2RJ
REGISTERED NUMBER:	2046840 (England and Wales)
AUDITORS:	Barnard Sampson Chartered Accountants Registered Auditors 30 Gordon Road Lowestoft Suffolk NR32 1NP

Report of the Independent Auditors to
G W Gooch & Sons Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

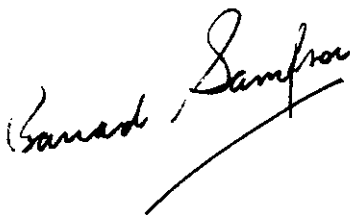
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Barnard Sampson
Chartered Accountants
Registered Auditors
30 Gordon Road
Lowestoft
Suffolk
NR32 1NP

A handwritten signature in dark ink, appearing to read 'Barnard Sampson', with a long horizontal stroke underneath.

13 April 2005

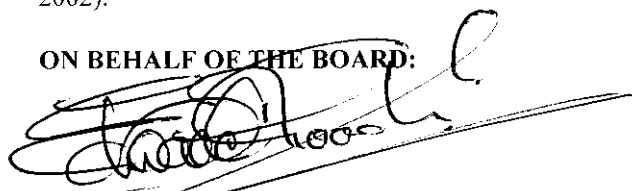
G W Gooch & Sons Limited

Abbreviated Balance Sheet
31 December 2004

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS					
Tangible assets	2		35,959		41,341
CURRENT ASSETS					
Stocks		135,359		103,078	
Debtors		147,096		119,092	
Cash at bank and in hand		158,499		158,890	
		440,954		381,060	
CREDITORS					
Amounts falling due within one year		175,443		114,646	
NET CURRENT ASSETS			265,511		266,414
TOTAL ASSETS LESS CURRENT LIABILITIES			301,470		307,755
PROVISIONS FOR LIABILITIES AND CHARGES			3,625		3,608
			297,845		304,147
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Profit and loss account			272,845		279,147
SHAREHOLDERS' FUNDS			297,845		304,147

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr. F G F Gooch - Director



Mr. O E Gooch - Director

Approved by the Board on 12 April 2005

The notes form part of these abbreviated accounts

G W Gooch & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	91,017
Additions	4,257
Disposals	(1,499)
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At 31 December 2004	93,775
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DEPRECIATION	
At 1 January 2004	49,676
Charge for year	9,264
Eliminated on disposal	(1,124)
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At 31 December 2004	57,816
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NET BOOK VALUE	
At 31 December 2004	35,959
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At 31 December 2003	41,341
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G W Gooch & Sons Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
25,000	Ordinary	1	<u>25,000</u>	<u>25,000</u>