

REGISTERED NUMBER: 2046840 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
G W Gooch & Sons Limited



G W Gooch & Sons Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2002

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

G W Gooch & Sons Limited
Company Information
for the Year Ended 31 December 2002

DIRECTOR:	Mr. E G F Gooch
SECRETARY:	O E Gooch
REGISTERED OFFICE:	Kimberley Street Norwich NORFOLK NR2 2RJ
REGISTERED NUMBER:	2046840 (England and Wales)
AUDITORS:	Barnard Sampson Chartered Accountants Registered Auditors 30 Gordon Road Lowestoft Suffolk NR32 1NP

G W Gooch & Sons Limited

Report of the Independent Auditors to
G W Gooch & Sons Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

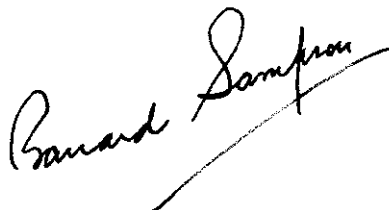
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Barnard Sampson
Chartered Accountants
Registered Auditors
30 Gordon Road
Lowestoft
Suffolk
NR32 1NP



30 April 2003

G W Gooch & Sons Limited

Abbreviated Balance Sheet

31 December 2002

		<u>31.12.02</u>		<u>31.12.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		49,189		46,434
CURRENT ASSETS:					
Stocks		85,121		115,397	
Debtors		143,490		96,559	
Cash at bank and in hand		253,517		229,109	
		<u>482,128</u>		<u>441,065</u>	
CREDITORS: Amounts falling due within one year		<u>244,277</u>		<u>191,943</u>	
NET CURRENT ASSETS:			<u>237,851</u>		<u>249,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>287,040</u>		<u>295,556</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>2,821</u>		<u>2,121</u>
			<u><u>£284,219</u></u>		<u><u>£293,435</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		25,000		25,000
Profit and loss account			259,219		268,435
SHAREHOLDERS' FUNDS:			<u><u>£284,219</u></u>		<u><u>£293,435</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr. E G F Gooch - Director

Approved by the Board on 30 April 2003

G W Gooch & Sons Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 2002	91,906
Additions	30,182
Disposals	(33,720)
	<hr/>
At 31 December 2002	88,368
	<hr/>
DEPRECIATION:	
At 1 January 2002	45,472
Charge for year	11,404
Eliminated on disposals	(17,697)
	<hr/>
At 31 December 2002	39,179
	<hr/>
NET BOOK VALUE:	
At 31 December 2002	49,189
	<hr/>
At 31 December 2001	46,434
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G W Gooch & Sons Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
50,000	Ordinary	1	50,000	50,000
			<u><u> </u></u>	<u><u> </u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
25,000	Ordinary	1	25,000	25,000
			<u><u> </u></u>	<u><u> </u></u>