

REGISTERED NUMBER: 02045353 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
COOKING VINYL LTD**

WEDNESDAY



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COMPANIES HOUSE

COOKING VINYL LTD

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for the Year Ended 31 DECEMBER 2014**

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COOKING VINYL LTD
COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2014

DIRECTORS:

M Goldschmidt
R Collins
M Chadwick
S B Damani

SECRETARY:

M Goldschmidt

REGISTERED OFFICE:

12 & 13 Swainson Road
Acton
London
England
W3 7XB

REGISTERED NUMBER:

02045353 (England and Wales)

SENIOR STATUTORY AUDITOR: Alistair I Wem BSc FCA

AUDITORS:

Wem & Co Chartered Accountants
& Statutory Auditors
Savoy House
Savoy Circus
London
W3 7DA

**REPORT OF THE INDEPENDENT AUDITORS TO
COOKING VINYL LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Cooking Vinyl Ltd for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

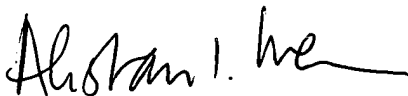
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alistair I Wem BSc FCA (Senior Statutory Auditor)
for and on behalf of Wem & Co Chartered Accountants
& Statutory Auditors
Savoy House
Savoy Circus
London
W3 7DA

Date:29.9.15.....

COOKING VINYL LTD (REGISTERED NUMBER: 02045353)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

| | Notes | 31.12.14 £ | 31.12.13 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 172,008 | 175,949 |
| Investments | 3 | 185,660 | 48,177 |
| | | <u>357,668</u> | <u>224,126</u> |
| CURRENT ASSETS | | | |
| Stocks | | 761,366 | 392,741 |
| Debtors | | 1,867,168 | 1,155,279 |
| Cash at bank | | 137,815 | 166,946 |
| | | <u>2,766,349</u> | <u>1,714,966</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 2,748,114 | 1,655,802 |
| | | <u>18,235</u> | <u>59,164</u> |
| NET CURRENT ASSETS | | | |
| | | <u>375,903</u> | <u>283,290</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>375,903</u> | <u>283,290</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Capital redemption reserve | | 100 | 100 |
| Profit and loss account | | 375,703 | 283,090 |
| | | <u>375,903</u> | <u>283,290</u> |
| SHAREHOLDERS' FUNDS | | | |
| | | <u>375,903</u> | <u>283,290</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:



M Goldschmidt - Director

The notes form part of these abbreviated accounts

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Cooking Vinyl Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Credit is taken for royalty income that has been received from or declared by licensees and other parties.

United Kingdom royalty income is credited to the profit and loss account in the period to which it relates, or if it cannot be reliably estimated, on a receipts basis. Overseas royalty income, which is all collected on behalf of the company by other undertakings, is credited to the profit and loss account in the period overseas sales are reported to the company. Royalties payable are charged against the relevant income of the same period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|--|
| Improvements to property | - Straight line over 4 years |
| Plant and machinery | - 50% straight line basis and Straight line over 4 years |
| Motor vehicles | - Straight line over 4 years |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that they are considered recoverable against future taxable profits. Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax balances are not discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

COOKING VINYL LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2014**

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2014 | 319,663 |
| Additions | 81,013 |
| | <hr/> |
| At 31 December 2014 | 400,676 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2014 | 143,714 |
| Charge for year | 84,954 |
| | <hr/> |
| At 31 December 2014 | 228,668 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2014 | 172,008 |
| | <hr/> |
| At 31 December 2013 | 175,949 |
| | <hr/> |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 January 2014 | 255 |
| Disposals | (166) |
| | <hr/> |
| At 31 December 2014 | 89 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2014 | 89 |
| | <hr/> |
| At 31 December 2013 | 255 |
| | <hr/> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

Cooking Vinyl America Inc

Country of incorporation: USA

Nature of business: Music publishing and rights management

| | |
|------------------|-------|
| Class of shares: | % |
| Ordinary | 85.00 |

| | 31.12.14 £ | 31.12.13 £ |
|--------------------------------|---------------|---------------|
| Aggregate capital and reserves | (62,351) | (21,009) |
| Loss for the year | (41,055) | (18,799) |
| | <hr/> | <hr/> |

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS - continued

Associated company

Cooking Vinyl Australia Pty Ltd

Country of incorporation: Australia

Nature of business: Sale of recorded music

| | |
|------------------|--------------|
| Class of shares: | % holding |
| Ordinary | 50.00 |

| | 31.12.14 | 31.12.13 |
|--------------------------------|-----------|----------|
| | £ | £ |
| Aggregate capital and reserves | (149,172) | (41,502) |
| Loss for the year | (109,067) | (41,433) |

| | Loans |
|---------------------|---------|
| | £ |
| At 1 January 2014 | 47,922 |
| Additions | 137,649 |
| At 31 December 2014 | 185,571 |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.14 | 31.12.13 |
|---------|----------|-------------------|----------|----------|
| | | | £ | £ |
| 100 | Ordinary | 1 | 100 | 100 |