

Company Registration No. 02044326 (England and Wales)

ENERGY COST ADVISORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

ENERGY COST ADVISORS LIMITED

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ENERGY COST ADVISORS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ENERGY COST ADVISORS LIMITED FOR THE YEAR ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Energy Cost Advisors Limited for the year ended 31 July 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Energy Cost Advisors Limited, as a body, in accordance with the terms of our engagement letter dated 20 July 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Energy Cost Advisors Limited and state those matters that we have agreed to state to the Board of Directors of Energy Cost Advisors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Energy Cost Advisors Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Energy Cost Advisors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Energy Cost Advisors Limited. You consider that Energy Cost Advisors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Energy Cost Advisors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

28 April 2017

Chartered Accountants

183 Fraser Road
Sheffield
S8 0JP

ENERGY COST ADVISORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		288,751		310,386
Investments	2		11		11
			<u>288,762</u>		<u>310,397</u>
Current assets					
Debtors		391,678		255,915	
Cash at bank and in hand		951,236		697,442	
		<u>1,342,914</u>		<u>953,357</u>	
Creditors: amounts falling due within one year		<u>(1,376,867)</u>		<u>(1,024,824)</u>	
Net current liabilities			<u>(33,953)</u>		<u>(71,467)</u>
Total assets less current liabilities			<u>254,809</u>		<u>238,930</u>
Provisions for liabilities			<u>(11,260)</u>		<u>(17,240)</u>
			<u>243,549</u>		<u>221,690</u>
Capital and reserves					
Called up share capital	3		5,177		5,177
Revaluation reserve			155,044		155,044
Other reserves			1,233		1,233
Profit and loss account			82,095		60,236
Shareholders' funds			<u>243,549</u>		<u>221,690</u>

ENERGY COST ADVISORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 April 2017

Mr S G W Mellor
Director

Company Registration No. 02044326

ENERGY COST ADVISORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Computer equipment	10% and 33% on cost
Fixtures, fittings & equipment	10% and 33% on cost

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ENERGY COST ADVISORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 August 2015	668,589	11	668,600
Additions	2,176	-	2,176
At 31 July 2016	670,765	11	670,776
Depreciation			
At 1 August 2015	358,203	-	358,203
Charge for the year	23,811	-	23,811
At 31 July 2016	382,014	-	382,014
Net book value			
At 31 July 2016	288,751	11	288,762
At 31 July 2015	310,386	11	310,397

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
The Green Consultancy Limited	England & Wales	Ordinary		100.00
Participating interests				
Dronfield Court Management Limited	England & Wales	Ordinary		25.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
The Green Consultancy Limited	Principal activity Environmental consulting activities.	4,027	(14,153)
Dronfield Court Management Limited	Property management	4	-

ENERGY COST ADVISORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	50,146 Ordinary A shares of £0.10 each	5,015	5,015
	1,618 Ordinary B shares of £0.10 each	162	162
		<u>5,177</u>	<u>5,177</u>
		<u><u>5,177</u></u>	<u><u>5,177</u></u>

4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S G W Mellor	3.00	(600)	184,549	1,175	105,000	80,124
Mrs P M Mellor	-	(390)	35,823	-	36,429	(996)
Mr S E Silverwood	3.00	(3,167)	83,445	122	68,998	11,402
		<u>(4,157)</u>	<u>303,817</u>	<u>1,297</u>	<u>210,427</u>	<u>90,530</u>
		<u><u>(4,157)</u></u>	<u><u>303,817</u></u>	<u><u>1,297</u></u>	<u><u>210,427</u></u>	<u><u>90,530</u></u>

The loans to/from directors have no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.