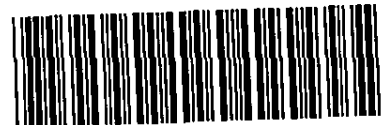


'REGISTRAR'

COMPANY REGISTRATION NUMBER 02044326

**ENERGY COST ADVISORS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2012**

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# **ENERGY COST ADVISORS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

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Notes to the abbreviated accounts	<b>3</b>

# ENERGY COST ADVISORS LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		393,457	329,447
Investments		<u>1</u>	<u>1</u>
		<b>393,458</b>	<b>329,448</b>
<b>CURRENT ASSETS</b>			
Debtors		84,998	139,434
Cash at bank and in hand		<u>451,474</u>	<u>581,541</u>
		<b>536,472</b>	<b>720,975</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u><b>620,768</b></u>	<u><b>759,823</b></u>
<b>NET CURRENT LIABILITIES</b>		<b>(84,296)</b>	<b>(38,848)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>309,162</b>	<b>290,600</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>36,000</b>	<b>48,000</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>27,059</b></u>	<u><b>22,558</b></u>
		<u><b>246,103</b></u>	<u><b>220,042</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	6,147	6,471
Revaluation reserve		155,044	92,064
Other reserves		424	100
Profit and loss account		<u>84,488</u>	<u>121,407</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>246,103</b></u>	<u><b>220,042</b></u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# ENERGY COST ADVISORS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

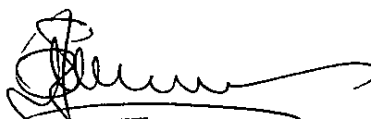
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6.3.13, and are signed on their behalf by



P M MELLOR



S G MELLOR

Company Registration Number 02044326

The notes on pages 3 to 5 form part of these abbreviated accounts.

**ENERGY COST ADVISORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work performed during the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 10% straight line
Equipment	- 33 3% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**ENERGY COST ADVISORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2012**

**1. ACCOUNTING POLICIES** *(continued)*

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST OR VALUATION</b>			
At 1 August 2011	587,698	1	587,699
Additions	31,595	–	31,595
Revaluation	35,000	–	35,000
<b>At 31 July 2012</b>	<b>654,293</b>	<b>1</b>	<b>654,294</b>
<b>DEPRECIATION</b>			
At 1 August 2011	258,251	–	258,251
Charge for year	31,985	–	31,985
Revaluation adjustment	(29,400)	–	(29,400)
<b>At 31 July 2012</b>	<b>260,836</b>	<b>–</b>	<b>260,836</b>
<b>NET BOOK VALUE</b>			
<b>At 31 July 2012</b>	<b>393,457</b>	<b>1</b>	<b>393,458</b>
At 31 July 2011	329,447	1	329,448

**ENERGY COST ADVISORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2012**

**2. FIXED ASSETS** *(continued)*

The company owns 25% of the issued share capital of Dronfield Court Management Limited, a company that manages and administers the common areas of Dronfield Court

	2012 £	2011 £
<b>Aggregate capital and reserves</b>		
Dronfield Court Management Limited	4	4
<b>Profit and (loss) for the year</b>		
Dronfield Court Management Limited	-	-

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>12,000</u>	<u>12,000</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company.

	2012 £	2011 £
Bank loans and overdrafts	<u>36,000</u>	<u>48,000</u>

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2012 No	£	2011 No	£
56,615 Ordinary A shares (2011 - 64,705) of £0.10 each	56,615	5,662	64,705	6,471
4,854 Ordinary B shares (2011 - -) of £0.10 each	<u>4,854</u>	<u>485</u>	<u>-</u>	<u>-</u>
	<u>61,469</u>	<u>6,147</u>	<u>64,705</u>	<u>6,471</u>

During the year, the company purchased 3,236 of the ordinary £0.10 share capital in issue. A further 4,854 ordinary £0.10 shares were redesignated as ordinary 'B' shares.