

Registered number: 02032008

POLAR (CHILLED DISPENSERS) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2007**

**PM&M Solutions For Business LLP
Chartered Accountants
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW**



POLAR (CHILLED DISPENSERS) LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF POLAR (CHILLED DISPENSERS) LIMITED**

In accordance with the engagement letter dated 16th January 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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Chartered Accountants

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BB1 8BW

22 August 2007

POLAR (CHILLED DISPENSERS) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2007

	Note	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible fixed assets	2			2,778			5,370
CURRENT ASSETS							
Debtors		154			-		
Cash at bank		5,152			4,653		
				5,306			4,653
CREDITORS amounts falling due within one year							
				(29,284)		(29,987)	
NET CURRENT LIABILITIES							
				(23,978)			(25,334)
TOTAL ASSETS LESS CURRENT LIABILITIES							
				£ (21,200)		£ (19,964)	
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				(21,202)			(19,966)
SHAREHOLDERS' FUNDS							
				£ (21,200)		£ (19,964)	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 22 August 2007 and signed on its behalf

Director



The notes on pages 3 form part of these financial statements

POLAR (CHILLED DISPENSERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2007

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office Equipment	-	25% reducing balance
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1 4 Going concern

The accounts have been prepared under the going concern concept on the basis that the company will continue to have the support of its directors, who will continue to provide additional loan capital

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006	27,448
Disposals	(1,666)
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At 31 March 2007	25,782
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Depreciation	
At 1 April 2006	22,078
Charge for the year	926
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At 31 March 2007	23,004
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Net book value	
At 31 March 2007	£ 2,778
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At 31 March 2006	£ 5,370
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3. SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
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