

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended
31 March 2017
for
Frontasset Residents Management Limited**



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for the Year Ended 31 March 2017**

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Frontasset Residents Management Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

N Kilner
S Barlow
A JENNINGS

SECRETARIES:

~~A Jennings~~
N Kilner

REGISTERED OFFICE:

16 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

02031185 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Report of the Directors
for the Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

N Kilner

S Barlow

A. JENNINGS

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Director N. KILNER

16 August 2017

Frontasset Residents Management Limited (Registered number: 02031185)

**Income Statement
for the Year Ended 31 March 2017**

	Notes	31.3.17 £	31.3.16 £
TURNOVER		6,339	5,839
Administrative expenses		<u>6,173</u>	<u>4,707</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		166	1,132
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>166</u></u>	<u><u>1,132</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		4,903		4,903
CURRENT ASSETS					
Debtors	4	8		292	
Cash at bank		11,781		11,182	
		11,789		11,474	
CREDITORS					
Amounts falling due within one year	5	655		506	
NET CURRENT ASSETS			11,134		10,968
TOTAL ASSETS LESS CURRENT LIABILITIES			16,037		15,871
CAPITAL AND RESERVES					
Called up share capital			10		10
Other reserves			5,690		5,690
Retained earnings			10,337		10,171
SHAREHOLDERS' FUNDS			16,037		15,871

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:



Director **N. KILNER**

28/08/2017

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Frontasset Residents Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Tangible fixed assets

No depreciation is provided on the buildings as the residual value is considered to be sufficiently high so as to make depreciation immaterial.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2016 and 31 March 2017	4,903
NET BOOK VALUE	
At 31 March 2017	4,903
At 31 March 2016	4,903

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Service charges due	8	292

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Service charges in advance	403	254
Accrued expenses	252	252
	655	506