

REGISTERED NUMBER: 02031185 (England and Wales)

**Report of the Directors and  
Unaudited Financial Statements**

**for the Year Ended**

**31 March 2016**

**for**

**Frontasset Residents Management Limited**



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for the Year Ended 31 March 2016**

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**Frontasset Residents Management Limited**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTORS:**

N Kilner  
S Barlow

**SECRETARY:**

A Jennings

**REGISTERED OFFICE:**

16 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**REGISTERED NUMBER:**

02031185 (England and Wales)

**ACCOUNTANTS:**

Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**Report of the Directors  
for the Year Ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

**DIRECTORS**

The directors who have held office during the period from 1 April 2015 to the date of this report are as follows:

I Raistrick - resigned 20 December 2015

M W J Mewett - resigned 21 April 2015

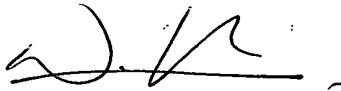
S Jones - resigned 30 October 2015

N Kilner - appointed 21 April 2015

S Barlow - appointed 7 January 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'N. Kilner', written over a horizontal line.

Director **N. KILNER**

6 October 2016

**Frontasset Residents Management Limited (Registered number: 02031185)**

**Profit and Loss Account  
for the Year Ended 31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>TURNOVER</b>		5,839	5,839
Administrative expenses		<u>4,707</u>	<u>3,651</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,132	2,188
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>1,132</u></u>	<u><u>2,188</u></u>

The notes form part of these financial statements

**Frontasset Residents Management Limited (Registered number: 02031185)**

**Balance Sheet  
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,903		4,903
<b>CURRENT ASSETS</b>					
Debtors	5	292		391	
Cash at bank		11,182		9,724	
		<u>11,474</u>		<u>10,115</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>506</u>		<u>279</u>	
<b>NET CURRENT ASSETS</b>			<u>10,968</u>		<u>9,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,871</u>		<u>14,739</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10		10
Other reserves	8		5,690		5,690
Profit and loss account	8		<u>10,171</u>		<u>9,039</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,871</u>		<u>14,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 6 October 2016 and were signed on its behalf by:

Director

  
N. KILNER.

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention :**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

**Tangible fixed assets**

No depreciation is provided on the buildings as the residual value is considered to be sufficiently high so as to make depreciation immaterial.

**Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.16 £	31.3.15 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>4,903</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>4,903</u>
At 31 March 2015	<u>4,903</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Service charges due	<u>292</u>	<u>391</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Service charges in advance	254	39
Accrued expenses	252	240
	<u>506</u>	<u>279</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal	31.3.16	31.3.15
Number:	Class:	value:	£	£
10	Ordinary	£1	10	10
			<u>10</u>	<u>10</u>

8. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 April 2015	9,039	5,690	14,729
Profit for the year	1,132		1,132
	<u>10,171</u>	<u>5,690</u>	<u>15,861</u>

9. CONTROLLING PARTY

There continued to be no single controlling party.