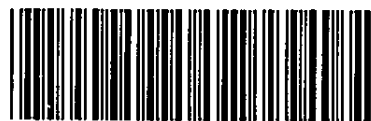


**Insight Logistics Limited**

**Unaudited Report and Financial Statements**

**31 March 2010**

TUESDAY



\*AV2SDM86\*

A31

03/08/2010

401

COMPANIES HOUSE

# **Insight Logistics Limited**

<b>CONTENTS</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Statement of directors' responsibilities</b>	<b>3</b>
<b>Profit and loss account</b>	<b>4</b>
<b>Balance sheet</b>	<b>5</b>
<b>Notes to the financial statements</b>	<b>6-8</b>

# **Insight Logistics Limited**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

I F Lenagan  
P K Wright  
N R Garrett

### **SECRETARY**

P K Wright

### **REGISTERED OFFICE**

Precedent Drive  
Rooksley  
Milton Keynes  
MK13 8PP

# **Insight Logistics Limited**

## **DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year ended 31 March 2010

### **REVIEW OF THE BUSINESS**

The company has not traded during the year. The directors do not recommend a final dividend (2009-£27 000)

### **DIRECTORS**

The following directors have held office from 1 April 2009 to the date of this report unless otherwise stated

I F Lenagan

P K Wright

N R Garrett

### **DIRECTORS' INTERESTS**

No directors held any interest in shares of the company during the year

I F Lenagan's, NR Garrett's and PK Wright's interests in the ultimate controlling company, WorkPlace Systems International plc, are disclosed in the financial statements of that company

Approved by the Board of Directors on  
and signed on behalf of the Board

23<sup>rd</sup> June 2010



P K Wright  
Secretary

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Insight Logistics Limited

### PROFIT AND LOSS ACCOUNT Year ended 31 March 2010

	Note	2009 £000	2009 £000
<b>TURNOVER</b>		-	57
Cost of sales		-	(2)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		-	55
Administrative expenses		-	(28)
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		-	27
Interest payable and similar charges		-	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	27
Tax on profit on ordinary activities	5	-	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<hr/>	27
			<hr/>
<b>RETAINED PROFIT FOR THE YEAR</b>		-	27
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations have ceased

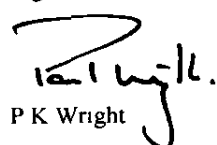
There are no recognised gains or losses other than those passing through the profit and loss account

**BALANCE SHEET  
AS AT 31 MARCH 2010**

	Note	2010 £000	2009 £000
<b>CURRENT ASSETS</b>			
Debtors	6	(84)	(84)
<b>CREDITORS: Amounts falling due within one year</b>	7	(84)	(84)
<b>NET CURRENT ASSETS</b>		-	-
<b>NET ASSETS</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	-	-
Profit and loss account		-	-
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>	9	-	-

For the year ending 31 March 2010 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for i) ensuring the company keeps accounting records which comply with Section 386, and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors

  
P K Wright

23<sup>rd</sup> Jun 2010

Director

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2010**

**1 ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards and are prepared under the historical cost convention

**2. DIVIDENDS PAYABLE**

	<b>Per share</b>	<b>2010 £000</b>	<b>Per share</b>	<b>2009 £000</b>
Final dividend	-	-	£230	27

**3 STAFF COSTS**

	<b>2010 £000</b>	<b>2009 £000</b>
Wages and salaries	-	17
Social security costs	-	2
	-	19

The average number of persons, including directors, employed by the company during the year was as follows

	<b>2010 Number</b>	<b>2009 Number</b>
Development and operations	-	1
	-	1

**4 DIRECTORS REMUNERATION**

No remuneration has been paid to directors (2009-nil) No director is accruing benefit under a money purchase pension scheme (2009-none)



**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 March 2010**

**5 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2010</b>	<b>2009</b>
	<b>£000</b>	<b>£000</b>
Corporation tax charge	-	-
	<u>          </u>	<u>          </u>
<b>Factors affecting charge for the year</b>		
Profit on ordinary activities before tax	-	27
	<u>          </u>	<u>          </u>
Tax charge on ordinary activities at standard rate of 28% (2008 – 30%)	-	8
	<u>          </u>	<u>          </u>
Group relief	-	(8)
	<u>          </u>	<u>          </u>
Current tax charge	-	-
	<u>          </u>	<u>          </u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010</b>	<b>2009</b>
	<b>£000</b>	<b>£000</b>
Amounts owed by group companies	84	84
	<u>          </u>	<u>          </u>
	84	84
	<u>          </u>	<u>          </u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010</b>	<b>2009</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to group companies	84	-
Corporation tax	-	84
	<u>          </u>	<u>          </u>

**8. SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
400 ordinary shares of £1 each	400	400
	<u>          </u>	<u>          </u>
<b>Allotted, issued and fully paid</b>		
116 ordinary shares of £1 each	116	116
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2010**

**9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2010</b>	<b>2009</b>
	<b>£000</b>	<b>£000</b>
Profit for the year	-	27
Dividends paid	-	(27)
Opening shareholders' funds	-	-
Closing shareholders funds	-	-

**10 RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption conferred by FRS 8 to subsidiary undertakings 90% or more of whose voting rights are controlled within the group, not to disclose transactions with group entities

**11. ULTIMATE CONTROLLING PARTY**

The immediate parent company is Workplace Software Limited (formerly Insight Scientific Limited), a company registered in England and Wales

The ultimate parent company and controlling party is WorkPlace Systems International plc a company registered in England and Wales

The smallest group in which the results of the company are included is that of WorkPlace Systems plc, a company registered in England and Wales The largest group in which the results are shown is that of WorkPlace Systems International plc

The financial statements for WorkPlace Systems International plc can be obtained from Precedent Drive Rooksley Milton Keynes, MK13 8PP