

**1 in 4 People Ltd**  
**Directors' Report and Financial Statements**  
**For the Period**  
**1st April 2017 to 30th June 2018**

**Company No. 02026504**

**Charity No. 900253**



**Brooking Ruse,  
Chartered Accountants,  
2 Stafford Place,  
Weston-super-Mare,  
Somerset,  
BS23 2QZ.**

# **1 in 4 People Ltd**

## **Financial Statements for the Period 1st April 2017 to 30th June 2018**

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**Annual Report of the Directors and Trustees**

The directors and trustees present their report together with the unaudited financial statements of the company for the period 1st April 2017 to 30th June 2018.

**Administrative Details**

The incorporated charity is limited by guarantee, number 02026504 and is a registered charity, number 900253. It is governed by the Articles of Association adopted on 16<sup>th</sup> November 2010. The charity ceased operations on 30<sup>th</sup> June 2018.

**Registered Office**

2 Stafford Place  
Weston-super-Mare  
Somerset  
BS23 2QZ.

**Charity Trustees/Company Directors**

P. Brabham (resigned 31<sup>st</sup> March 2018)  
D. Burden (resigned 31<sup>st</sup> March 2018)  
A. Burdge  
C. Smith  
R. Williams (resigned 30<sup>th</sup> May 2018)

**Objects of Charity**

The charity's objects ("Objects") are specifically restricted to the following:

- a) To enable individuals to be empowered in dealing with their mental health issues
- b) To provide a safe environment for people to recover at their own pace
- c) To provide easy-to-access response service to people taking steps to prevent mental breakdown.
- d) To provide a range of meaningful services, based on needs identified:
  - i. In conjunction with service users
  - ii. By local and national indicators and policy and reviews of mental health issues
  - iii. By regular evaluation of provision to adapt such services as appropriate.
- e) To promote good relationships between mental health service users and those who provide support to them.
- f) To offer a comprehensive and current range of resources, providing information to individuals about all aspects of mental health and other service provision to assist in maintaining good health and recovery.
- g) To encourage service users to take an active role in the running and management of the organisation, at every level, providing support and training.
- h) To offer services, when and only when strictly approved by the directors having given due reference to the Objects as a whole, to service users in North Somerset whose primary need may not be recognised as mental health but for whom good mental health and well-being may be deemed to be at some level of risk.

*continued....*

**Annual Report of the Directors and Trustees** ...continued

The aims of the charity are in accordance with its Objects above and are intended to benefit individuals within North Somerset. The charity trustees are of the opinion that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

**Structure Governance and Management**

Charity Trustees/Directors of 1 in 4 People Ltd are elected annually at the Annual General Meeting. Certificated Members who have demonstrated their commitment to the principles and philosophy of 1 in 4 People Ltd can apply to be elected to the Board. They are first asked to come to Trustees' meetings as an Observer, and have no voting rights at this stage but can otherwise be involved with discussions. Once the Board is satisfied that the Observer will make a valuable contribution they are nominated and voted on as a full Member of the Trustee Board.

The Governing Document, the Articles of Association, does not limit the powers of the Trustees to make investments.

**Trustees' Statement of Responsibilities**

The trustees [who are also directors of 1 in 4 People Ltd for the purposes of company law] are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

continued....

**Annual Report of the Directors and Trustees** ...continued

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are also responsible for identifying major risks to which the charity is exposed. They believe systems have been established to manage those risks.

**Accountants**

Brooking, Ruse & Co. Limited  
Chartered Accountants  
2 Stafford Place  
Weston-super-Mare  
Somerset, BS23 2QZ.

**Solicitors**

Wards Solicitors  
37 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1PE.

**Bankers**

HSBC  
34 High Street  
Keynsham  
Bristol  
BS31 1DQ.

**Achievements and Performance**

The charity ceased operations on 30<sup>th</sup> June 2018.

**Future Developments**

During the next year we plan to dispose of the charity's assets in accordance with its objects.

continued....

**Annual Report of the Directors and Trustees ....continued**

**Reserves**

The charity's policy was to maintain reserves at a prudent level in relation to annual income and expenditure. The deficit arising in the period 1st April 2017 to 30th June 2018 of £60,545 together with the absence of further funding from grant providers resulted in the trustees decision to cease activities on 30<sup>th</sup> June 2018.

**Small Company**

This directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

On behalf of the board

  
.....Signed  
**Mrs. A. Burdge – Trustee/Director**

**28<sup>th</sup> March 2019**

I report to the charity trustees on my examination of the accounts of the company for the period ended 30<sup>th</sup> June 2018 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert D. Orr ACA,  
For and on behalf of  
Brooking, Ruse & Co. Limited,

2 Stafford Place,  
Weston-super-Mare,  
Somerset, BS23 2QZ.

*28<sup>th</sup> March 2019*

## Statement of Financial Activities for the Period 1st April 2017 to 30th June 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 30.06.18 £	Total Funds 31.03.17 £
<b>Incoming Resources from Generated Funds:</b>					
<i>Voluntary Income:</i>					
Grants and Donations	3	28,186	393,396	421,582	352,819
<i>Activities for Generating Funds:</i>					
Rent Receivable		8,855	-	8,855	9,630
Sundry		681	-	681	-
<b>Total Incoming Resources</b>		<b>37,722</b>	<b>393,396</b>	<b>431,118</b>	<b>362,449</b>
<b>Resources Expended</b>					
<b>Costs of Generating Funds</b>					
Charitable Activities	8	90,361	398,902	489,263	339,120
Governance Costs	8	-	2,400	2,400	3,420
<b>Total Resources Expended</b>		<b>90,361</b>	<b>401,302</b>	<b>491,663</b>	<b>342,540</b>
<b>Net Movement in Funds</b>		<b>( 52,639)</b>	<b>( 7,906)</b>	<b>( 60,545)</b>	<b>19,909</b>
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		144,422	76,696	221,118	201,209
<b>Total Funds Carried Forward</b>		<b>91,783</b>	<b>68,790</b>	<b>160,573</b>	<b>221,118</b>

This statement of financial activities includes all gains and losses in the period which would reflect the same information contained in an income and expenditure account. All incoming resources and resources expended derive from continuing activities.



## Balance Sheet as at 1st April 2017 to 30th June 2018

31.03.17 £	Notes	£	£
	<b>Fixed Assets</b>		
191,110	Tangible Assets 9		178,301
	<b>Current Assets</b>		
26,333	Debtors 10	20,548	
76,322	Cash at Bank and In Hand	43,698	
102,655		64,246	
	<b>Creditors</b>		
61,138	Amounts falling due within one year 11	80,101	
41,517	<b>Net Current (Liabilities)/Assets</b>		( 15,855)
232,627	<b>Total Assets Less Current Liabilities</b>		162,446
	<b>Creditors</b>		
11,509	Amounts falling due after more than one year 12		1,873
221,118	<b>Net Assets</b>		160,573
	<b>Represented by:</b>		
144,422	General Fund 14		91,783
76,696	Restricted Funds 14		68,790
221,118			160,573

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

For the period in question, the charitable company was entitled to exemption from an audit under section 447 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 28<sup>th</sup> March 2019, and are signed on behalf of the board by:


 ..... Signed  
**Mrs. A. Burdge - Director**

The notes on pages 8 to 13 form part of these financial statements.

**Notes to the Financial Statements for the Period 1st April 2017 to 30th June 2018****1. General Information**

1 in 4 People Ltd is a charity registered in England and Wales and a company limited by guarantee. The registered office is 39 Oxford Street, Weston-super-Mare, Somerset, BS23 1TN.

**2. Accounting Policies****(a) Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 April 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**(b) Preparation of the accounts on a going concern basis**

The charity reported a deficit for the period of £60,545 compared to the surplus of £19,909 in the year ended 31<sup>st</sup> March 2017. The Trustees' efforts to return to a balanced financial performance have been unsuccessful, and the charity ceased operations on 30<sup>th</sup> June 2018. The Trustees are confident that all liabilities of the charity will be settled from the future sale of the freehold premises and, therefore, the Trustees have prepared the accounts on a going concern basis.

**(c) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

**(d) Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Donated services and facilities are included at the value to the charity where this can be quantified.

Investment income is included when receivable.

**(e) Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

## Notes to the Financial Statements For the Period 1st April 2017 to 30th June 2018 ...continued

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs include administrative office functions, and have been allocated to activity cost categories on a basis consistent with the use of resources, allocating property costs on floor areas, staff costs by the time spent and other costs on a measure of usage.

(h) **Tangible Fixed Assets**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over their estimated useful lives as follows:

Freehold Property and Improvements	- 5% on reducing balance
Fixtures, Fittings & Equipment	- 25% on reducing balance

3. **Income**

The income and surplus before taxation are attributable to the one principal activity of the Charity.

	General Funds £	Restricted Funds £	Total Funds 30.06.18 £	Total Funds 31.03.17 £
<b>Grants and Donations</b>				
North Somerset Council	-	209,985	209,985	192,937
NHS North Somerset CCG	-	150,962	150,962	119,574
Quartet	-	-	-	5,000
Tesco	-	2,475	2,475	-
Lottery Fund	-	17,174	17,174	-
High Impact Family	-	12,800	12,800	-
 Paid Rep	6,930	-	6,930	8,017
Counselling	6,571	-	6,571	8,065
Donations	14,685	-	14,685	19,226
	<u>28,186</u>	<u>393,396</u>	<u>421,582</u>	<u>352,819</u>

**Notes to the Financial Statements For the Period 1st April 2017 to 30th June 2018** ...continued

	<b>P/E</b>	<b>Y/E</b>
	<b>30.06.18</b>	<b>31.03.17</b>
	<b>£</b>	<b>£</b>
<b>4. Operating Surplus</b>		
This is stated after charging:		
Depreciation – Owned Assets	12,809	11,028
Auditors Remuneration - Audit Services	-	3,420
- Other Services	2,400	-
	<hr/>	<hr/>
	<b>P/E</b>	<b>Y/E</b>
	<b>30.06.18</b>	<b>31.03.17</b>
	<b>£</b>	<b>£</b>
<b>5. Staff Costs and Emoluments</b>		
The Charity employs three full time (2017: three) and five part-time (2017: five) staff at a cost of:		
Gross Salaries	177,702	153,180
Employers' NIC – Net of Allowance	15,784	9,576
Severance Pay	7,000	-
Pension Costs	2,558	284
	<hr/>	<hr/>
	<b>203,044</b>	<b>163,040</b>
	<hr/>	<hr/>

Seven employees have taken up the option to enter the pension scheme made available.

No employees receive salaries in excess of £60,000 per annum.

**6. Trustees Remuneration and Related Party Transactions**

No members of the management committee received any remuneration during the period. (2017: nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. (2017: nil).

**7. Taxation**

The charity is exempt from tax on income and gains falling within the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## Notes to the Financial Statements for the Period 1st April 2017 to 30th June 2018 ...continued

## 8. Total Resources Expended

	Basis of Allocation	Charitable Activities	Governance	Total 30.06.18	Total 31.03.17
		£	£	£	£
<b>Costs Directly Allocated to Activities</b>					
Staff Costs	Staff Time	196,044	-	196,044	163,040
Staff Training	Direct	14,357	-	14,357	10,612
Recruitment	Direct	830	-	830	850
Severance Pay	Direct	7,000	-	7,000	-
Provision of Services	Direct	85,051	-	85,051	75,330
Travel	Direct	6,723	-	6,723	4,388
Volunteer Expenses	Direct	4,555	-	4,555	9,154
Audit, Accountancy and Bookkeeping	Direct	5,159	2,400	7,559	3,420
<b>Support Costs Allocated to Activities</b>					
Premises	Floor Area	33,897	-	33,897	29,977
Office Costs	Staff Time	76,968	-	76,968	20,831
Communications	Staff Time	45,149	-	45,149	12,965
Depreciation	Usage	12,809	-	12,809	11,028
Bank Charges and Interest	Usage	343	-	343	393
Loan Interest	Usage	378	-	378	552
		<u>489,263</u>	<u>2,400</u>	<u>491,663</u>	<u>342,540</u>

Costs of management and administration include a premium in respect of professional indemnity insurance in the sum of £1,570.

## Notes to the Financial Statements for the Period 1st April 2017 to 30th June 2018 ...continued

<b>9. Tangible Fixed Assets</b>				
	<b>Freehold</b>	<b>Improve- ments to Property</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Totals</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 <sup>st</sup> April 2017 and 30th June 2018	92,138	260,148	50,519	402,805
<b>Depreciation</b>				
As at 1 <sup>st</sup> April 2017	51,584	113,047	47,064	211,695
Charge for Period	2,535	9,194	1,080	12,809
As at 30th June 2018	54,119	122,241	48,144	224,504
<b>Net Book Value at 31<sup>st</sup> March 2017</b>	<b>40,554</b>	<b>147,101</b>	<b>3,455</b>	<b>191,110</b>
<b>Net Book Value at 30th June 2018</b>	<b>38,019</b>	<b>137,907</b>	<b>2,375</b>	<b>178,301</b>
			<b>30.06.18</b>	<b>31.03.17</b>
			<b>£</b>	<b>£</b>
<b>10. Debtors</b>				
Other debtors			20,548	26,033
Prepayments			-	300
			20,548	26,333
<b>11. Creditors: Amounts falling due within one year</b>				
Bank Loan (Secured)			7,700	7,500
Creditors and Accruals			72,401	18,375
Deferred Income			-	35,263
			80,101	61,138
<b>12. Creditors: Amounts falling due after more than one year</b>				
Bank Loan (Secured)			1,873	11,509

The bank loan is secured on the charity's freehold property and is repayable over twenty years, commencing in 2007. It is subject to interest at 1.9% over bank base rate.

## Notes to the Financial Statements for the Period 1st April 2017 to 30th June 2018 ...continued

13. Net Assets by Fund	General Fund £	Restricted Premises Fund £	Restricted Counselling Fund £	Total £
Fixed Assets	99,938	78,363	-	178,301
Current Assets	64,246	-	-	64,246
Current Liabilities	( 72,401)	( 7,700)	-	( 80,101)
Long Term Creditors	-	( 1,873)	-	( 1,873)
	<u>91,783</u>	<u>68,790</u>	<u>-</u>	<u>160,573</u>

  

14. Reserves	General Fund £	Restricted Premises Fund £	Restricted Counselling Fund £
Brought forward	144,422	73,376	3,320
Income & Expenditure Account	( 52,639)	( 4,586)	( 3,320)
Carried forward	<u>91,783</u>	<u>68,790</u>	<u>-</u>

## 15. Contingent Liabilities and Post Balance Sheet Events

The charity ceased operations on 30<sup>th</sup> June 2018 due to the withdrawal of ongoing funding.

The charity's trustees have appointed insolvency practitioners with a view to liquidating the assets of the charity. It is expected that the proceeds from the sale of assets together with residual cash balances will exceed the value of liabilities of the charity.

Claims from additional creditors of the charity valued in excess of £30,000 are being disputed but are not recognised in these accounts.