

Friend (Weston-super-Mare) Limited

Abbreviated Financial Statements

For the Year Ended 31st March 2006

Company Number: 2026504

Contents

Page

Report of the Auditors	i
Abbreviated Balance Sheet	ii
Notes to the Abbreviated Financial Statements	iii & iv



Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages ii to iv together with the financial statements of Friend (Weston-super-Mare) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st March 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the sections 246(5) and 246(6) of the Act to the registrar of companies and whether the account to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

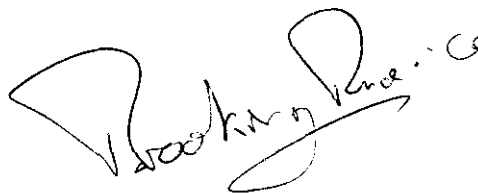
Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages ii to iv are properly prepared in accordance with those provisions.

Brooking, Ruse & Co.,
Chartered Accountants &
Registered Auditors,
3 Beaconsfield Road,
Weston-super-Mare,
Somerset, BS23 1YE.



9th October 2006

Abbreviated Balance Sheet as at 31st March 2006**2005****Fixed Assets:**

90,854	Tangible Assets	87,328
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Current Assets

1,465	Debtors	1,184
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69,046	Cash at Bank and In Hand	203,858
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70,511		205,042
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Creditors:

17,983	Amounts falling due within one year	102,177
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52,528	<u>Net Current Assets</u>	102,865
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143,382	<u>Total Assets Less Current Liabilities</u>	190,193
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Creditors:

55,575	Amounts falling due after more than one year	51,216
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£ 87,807	<u>Net Assets</u>	£ 138,977
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Represented by:

20,762	General Fund	62,235
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Restricted Funds:

2,044	Advocacy Fund	-
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9,207	Accommodation Fund	-
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54,815	Premises Fund	54,000
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979	Northern Area Fund	-
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Advocacy, Accommodation and

-	Outreach Fund	22,742
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£ 87,807		£ 138,977
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The Directors have taken advantage, in preparing these Abbreviated Accounts, of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the Company is a small Company.

In preparing these financial statements, advantage is taken of the special exemption conferred by Part I of Schedule 8 to the Companies Act 1985. In the directors' opinion the Company is entitled to these exemptions on the grounds that it qualifies as a small company.

Approved by the Board of Directors on 9th October 2006

----- *A.P. Bunn* ----- Director
A.P. Bunn

Notes to the Abbreviated Financial Statements**For the Year Ended 31st March 2006****1. Accounting Policies****Accounting Convention**

These financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and is continuing. They have been prepared in accordance with the Revised Statement of Recommend Practice for Charities and with the Financial Reporting Standard Raised for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Income

Income represents grants and donations received.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- 5% on reducing balance
Fixtures, Fittings & Equipment	- 15% on reducing balance

2. Tangible Fixed Assets**Cost**

As at 1 st April 2005	130,061
Additions	<u>2,364</u>
As at 31 st March 2006	132,425

Depreciation

As at 1 st April 2005	39,207
Charge for Year	<u>5,890</u>
As at 31 st March 2006	45,097

Net Book Value

<u>As at 31st March 2006</u>	£ 87,328
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Net Book Value

<u>As at 31st March 2005</u>	£ 90,854
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3. Capital

The Company is limited by guarantee. At the date of these Financial Statements there were 40 guarantors of £1 each.

Notes to the Abbreviated Financial Statements**For the Year Ended 31st March 2006** \continued...4. **Reserves**

	<u>General Fund</u>	<u>Advocacy Fund</u>	<u>Accomm odation Fund</u>	<u>Premises Fund</u>	<u>Northern Area Fund</u>
Brought Forward	20,762	2,044	9,207	54,815	979
Amalgamation	-	10,186	(9,207)	-	(979)
Income & Expenditure Account	41,473	10,512	-	(815)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£ 62,235	£ 22,742	£ -	£ 53,000	£ -
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