

# CVA4

## Notice of termination or full implementation of voluntary arrangement



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 0 2 5 9 5 7

Company name in full The Island Trading Company Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Supervisor's name

Full forename(s) Michael Colin John

Surname Sanders

### 3 Supervisor's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

### 4 Supervisor's name <sup>①</sup>

Full forename(s) Georgina Marie

Surname Eason

① Other supervisor  
Use this section to tell us about  
another supervisor.

### 5 Supervisor's address <sup>②</sup>

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

② Other supervisor  
Use this section to tell us about  
another supervisor.

# CVA4

Notice of termination or full implementation of voluntary arrangement

## 6 Date voluntary arrangement fully implemented or terminated

Date 

d	2	d	7	m	1	m	0	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

## 7 Attachments

- ☒ I have attached a copy of the notice to creditors
- ☒ I have attached the supervisor's report

## 8 Sign and date

Supervisor's signature

Supervisor's signature

X

*M. S. S.*

X

Signature date

d	2	d	7	m	1	m	0	y	2	y	0	y	2	y	1
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# CVA4

## Notice of termination or full implementation of voluntary arrangement



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sanders, Harry**

Company name **Macintyre Hudson LLP**

Address **6th Floor**

**2 London Wall Place**

Post town **London**

County/Region

Postcode **E C 2 Y 5 A U**

Country

DX

Telephone **0207 429 4100**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

6th Floor  
2 London Wall Place  
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EC2Y 5AU

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**PRIVATE AND CONFIDENTIAL  
TO ALL KNOWN CREDITORS**

27 October 2021

Our Ref: MCJS/GME/LP/HS/CR300205

Dear Sirs,

**Re: The Island Trading Company Limited ("the Company")  
Company Voluntary Arrangement ("CVA")**

I write with reference to my appointment as Joint Supervisor of the above named Company on 26 August 2015.

The Company is in breach of the terms of the CVA and has failed to comply with the Notice of Breach. I enclose the following.

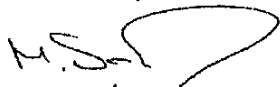
- a termination meeting report;
- an up to date receipts and payments account;

Information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Voluntary Arrangement Fees' also published by R3, together with an explanatory note which shows Macintyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk-guide-to-fees>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2021 version. A hard copy of both documents can be obtained on request from the address below.

Macintyre Hudson LLP uses personal information to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Macintyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk-privacy-policy>.

If creditors have any queries regarding this letter or the enclosed documentation, or if they want hard copies of any of the documents made available on-line, they should contact Harry Sanders at Macintyre Hudson LLP, 6th Floor, 2 London Wall Place, London, EC2Y 5AU or by email at [Harry.Sanders@mhlip.co.uk](mailto:Harry.Sanders@mhlip.co.uk), or by phone on 0207 429 0551.

Yours faithfully



**Michael Colin John Sanders  
Joint Supervisor  
Authorised to act in the UK by the  
Insolvency Practitioners Association**

IN THE MATTER OF THE INSOLVENCY ACT 1986

**The Island Trading Company Limited ("the Company")**  
**Company Number 02025957**  
**COMPANY VOLUNTARY ARRANGEMENT (±CVA±±ARRANGEMENT±)**  
**SUPERVISORS' REPORT TO CREDITORS AND MEMBERS ON TERMINATION OF THE CVA**

**1. Introduction**

The Voluntary Arrangement was approved on 26 August 2015 and Frederick Charles Satow and Paul Michael Davis were appointed as Joint Supervisors. Please note that Frederick Satow was removed as Joint Supervisor on 15 June 2020 and Paul Michael Davis was removed as Joint Supervisor on 12 October 2020. Georgina Eason and Michael Sanders were appointed alongside Paul Michael Davis. The court order replacing the Joint Supervisor has not yet been filed by Companies House, but I have attached a copy at Appendix 1.

The Company is in breach of the CVA because the Company has not maintained monthly voluntary contributions and is therefore in arrears. As a result, a notice of breach was issued on 30 April 2020. The Company advised at the time that it was unable to remedy the breach and took advice from Quantuma Advisory ("Quantuma").

The Director has advised that due to unforeseen circumstances brought upon the Company by COVID-19, the Company has not been able to keep up further payments. The Company was not able to confirm how the business will recover after the pandemic and therefore in accordance with the modifications submitted by HM Revenue & Customs (HMRC), I am required to terminate the arrangement.

As required under the terms of the CVA, I instructed Keystone Law to issue a winding-up petition. However as advised above, the Directors of the Company instructed Quantuma to assist them in placing the Company into Creditors Voluntary Liquidation ("CVL"). I confirm that following the members passing a resolution, the Company was placed into CVL on 24 July 2020 and David Meany and Andrew Watling of Quantuma were appointed Joint Liquidators.

Following a discussion with the Liquidators, it was agreed that the petition would be withdrawn at the hearing on 29 July 2020. Accordingly, please find enclosed a copy of the notice of termination of the CVA at Appendix 2.

**2. Comments on receipts and payments**

My receipts and payments account showing transactions for the period ending 26 August 2021 together with the whole of the CVA since commencement on 26 August 2015 is enclosed at Appendix 3.

Receipts

*a) Voluntary contributions*

Under the terms of the CVA, Blue Mountain Music Limited ("Blue Mountain") a third party is scheduled to make 60 consecutive monthly contributions of £15,416.67, representing £925,00 rising as reviews allow. Since the commencement of the CVA, I have received contributions totalling £569,268.74.

Creditors will recall from my previous reports that Blue Mountain were behind with the contributions and that the Director was seeking advice as to the best way to proceed given that HMRC had submitted a revised final claim that was considerably higher than their initial claim.

This led to the variation which was approved in November 2018. Subsequently, Blue Mountain recommenced voluntary contributions in accordance with the varied term until it fell into further difficulties.

#### Bank Interest

£2,682.80 has been received regarding bank interest.

#### Petition Costs on Trust

As previously reported, the sum of £2,500 was held on trust if the Joint Supervisors were required to petition for the winding up of the Company in the event of failure of the CVA. Some of these funds have been utilised dealing with the costs incurred in connection with preparing and presenting the petition.

#### Solicitors Refund

£1,550.00 has been received from Keystone Law in regard to a refund of fees due to the Company.

### **PAYMENTS**

#### Advertising Fee

£79.40 plus VAT has been paid in respect of statutory advertising.

#### Specific Bond

£210 plus VAT was paid to Marsh Limited in respect of the specific bond.

#### Issue Fee

£280.00 has been paid to Keystone Law Client account in regards to an issue fee.

#### Joint Supervisors' Expenses

£259.29 has been paid to MHA MacIntyre Hudson in regard to the expenses incurred by the Joint Supervisors and their staff. Further details are provided in this report under the heading 'Office Holders Expenses'

#### Joint Supervisors' Fee

Joint Supervisors' fees totalling £35,000 have been paid to MHA MacIntyre Hudson. Further details are provided in this report under the heading 'Office Holders Remuneration. Please note that VAT is not applicable on Joint Supervisors fees.

#### Legal Fees

£8,470.27 plus VAT was paid to Keystone Law LLP in respect of preparing and presenting a winding up petition against the Company.

#### Petitioner Costs

£920.00 has been paid to HM Revenue & Customs regarding petitioner costs.

#### VAT (Irrecoverable)

£1,441.79 has been written off as VAT Irrecoverable.

### 3. Creditor Claims

The claims received from creditors were as follows:

	As per proposals £	As lodged £
Non-preferential unsecured creditors	£4,758,659.85	£1,159,816.23

It is not my intention to pay a further dividend to unsecured creditors as there are insufficient funds available after considering the outstanding costs of the Arrangement. -The amount of £529,340.79 has been paid to HM Revenue & Customs in relation to their agreed claim of £1,159,816.23.

### 4. Office holders' remuneration

My remuneration for initial advice and as Joint Nominee was agreed on a fixed fee of £15,000 and was paid by the Company directly and is therefore not reflected on the Receipts and Payments Account. Under the terms of the CVA as modified, my remuneration as Joint Supervisor is calculated on a time cost basis with the total fee being capped by creditors at £35,000.

My total time costs to 27 October 2021 amounts to £73,407.10 representing 247.66 of hours work at an average charge out rate of £296.40 of which £27,443.59 was incurred in the period between 26 August 2019 and 27 November 2021.

A detailed schedule of my time costs incurred to date and since 26 August 2021 is attached at Appendix 4.

The fees incurred have exceeded the agreed cap and estimate detailed in the proposal. I previously discussed the position with HMRC. HMRC indicated that they would not agree to an increase. Therefore, I have drawn £35,000 to date. I can advise that the balance will be written off.

During the Arrangement, I have taken the necessary steps to discharge my duties as Supervisor in accordance with the terms of the Arrangement. A description of the routine work undertaken since my last progress report is as follows:

#### 1. Administration and Planning

- Statutory notifications.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on the case management system.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Monitoring compliance with the terms of the Arrangement.
- Issuing a notice of termination.

#### 2. Cashiering

- Maintaining and managing the Supervisors' cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

#### 3. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information on the case management system.
- Reviewing and adjudicating on proofs of debt received from creditors.

- Paying dividends to creditors

#### 4. Realisation of Assets

- Corresponding with directors and collecting payments.
- Reviewing the Company's trading and statutory accounts
- Reviewing the Company's cash flow forecast

In addition to the routine work above, I have spent additional time as follows:

Liassing with the Director regarding the missed contributions and impact of COVID-19 on the Company's ability to continue with the CVA.

This work was necessary to administer the Arrangement. Some of the work was required by statute and regulatory guidance, but it contributed to the payment of the agreed dividends to creditors and the conclusion of this Arrangement. I think that this shows that the fee paid to the Supervisors' is a fair and reasonable reflection of the work carried out.

Information about creditors' rights can be obtained by visiting the creditors information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk>. A copy of 'A Creditors' Guide to Voluntary Arrangement Fees' published by R3, together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/guides-to-fees>. Please note that there are different versions of the Guidance notes and in this case, you should refer to the April 2017 version. A hard copy of both documents can be obtained on request. Please note that charge out rates for the previous periods can be reviewed by accessing the above website.

#### 5. Office Holders' Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses to 27 October 2021 of £392.61, none of which was incurred since the last progress report to creditors.

I have incurred the following expenses in the period since the commencement of the voluntary arrangement:

The amount of £133.32 has not been drawn to date.

Type of expense	Amount incurred in the CVA £
Companies House	£3.00
BT	£46.29
Bond	£343.32
Total	

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
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Keystone Law LLP

Solicitors

Time costs plus VAT and  
disbursements

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

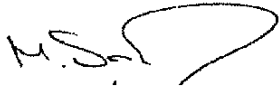
Keystone Law LLP were instructed to assist with presenting and preparing the winding-up petition in accordance with the modified terms of the CVA.

#### 6. Other Matters

To comply with the provision of service regulations, some general information about MHA MacIntyre Hudson can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

MacIntyre Hudson LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how MacIntyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

If creditors or members have any queries regarding the conduct of the Voluntary Arrangement, or if they want hard copies of any of the documents made available on-line, they should contact me at MacIntyre Hudson LLP, 6th Floor, 2 London Wall Place, London, EC2Y 5AU or by email at [Harry.Sanders@mhllp.co.uk](mailto:Harry.Sanders@mhllp.co.uk), or by phone on 0207 429 0551



**Michael Colin John Sanders**  
**Joint Supervisor**  
**MHA MacIntyre Hudson**  
**Authorised to act in the UK by the**  
**Insolvency Practitioners Association**

**Voluntary Arrangement of  
The Island Trading Company Limited  
Supervisors' Summary of Receipts & Payments**

Statement of Affairs £	From 26/08/2021 To 27/10/2021 £	From 26/08/2015 To 27/10/2021 £
	ASSET REALISATIONS	
	3rd Party Contributions	NIL 569,268.74
	Bank Interest	NIL 2,682.80
Uncertain	Book Debts	NIL NIL
8,679.00	Cash at Bank	NIL NIL
NIL	Furniture & Equipment	NIL NIL
	Petition Costs on Trust	NIL 2,500.00
Uncertain	Prepayments	NIL NIL
	Solicitors Refund	1,550.00 1,550.00
		<u>1,550.00 576,001.54</u>
	COST OF REALISATIONS	
	Advertising Fee	NIL 79.40
	Bond	NIL 210.00
	Issue Fee	NIL 280.00
	Joint Supervisors' Expenses	NIL 259.29
	Joint Supervisors' Fees	NIL 35,000.00
	Legal Fees	NIL 8,470.27
	Petitioners Costs	NIL 920.00
	VAT Irrecoverable	NIL 1,441.79
		<u>NIL (46,660.75)</u>
	PREFERENTIAL CREDITORS	
NIL	Employee Arrears/Hol Pay	NIL NIL
		<u>NIL NIL</u>
	UNSECURED CREDITORS	
(1,022,000.00)	Director's Loan	NIL NIL
NIL	Employees	NIL NIL
(510,825.02)	HMRC	129,340.79 529,340.79
(2,825,834.00)	Trade & Expense Creditors	NIL NIL
		<u>(129,340.79) (529,340.79)</u>
<u>(4,349,980.02)</u>		<u>(127,790.79) (0.00)</u>
	REPRESENTED BY	
		<u>NIL</u>

Note:



Michael Colin John Sanders  
Supervisor

**The Island Trading Company Limited**  
(Under a Company Voluntary Arrangement)

Analysis of time costs for the period 26 August 2019 to 27 October 2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Accounting for Trading	0.00	0.00	0.00	0.00	0.10	41.50	0.00	0.00	0.00	0.00	0.00	0.00	0.10	41.50	415.00
Administration and Planning	2.80	1,582.00	2.00	1,058.50	7.13	2,869.34	17.50	5,600.00	1.00	195.00	0.00	0.00	30.43	11,304.84	371.50
Case Accounts	0.00	0.00	0.00	0.00	0.00	0.00	1.00	300.00	0.30	57.00	1.30	221.00	2.60	578.00	222.31
Case Review and Case Diary Mgmt	0.45	254.25	0.00	0.00	0.40	172.00	3.10	987.00	0.00	0.00	0.00	0.00	3.95	1,413.25	357.78
Cashiering	0.00	0.00	0.20	107.50	0.00	0.00	1.10	345.00	4.47	867.00	6.20	1,175.50	11.97	2,495.00	208.44
Communication with Creditors	0.00	0.00	10.00	5,562.00	0.00	0.00	0.70	231.00	0.00	0.00	0.00	0.00	10.70	5,793.00	541.40
Corresponding with Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	65.00	0.00	0.00	0.33	65.00	196.97
Dividends	0.00	0.00	0.00	0.00	0.50	215.00	0.30	99.00	0.00	0.00	0.00	0.00	0.80	314.00	392.50
IPS Setup and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.10	33.00	0.00	0.00	0.00	0.00	0.10	33.00	330.00
Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.00	0.00	0.00	0.10	19.00	190.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	1.00	330.00	0.00	0.00	0.00	0.00	1.00	330.00	330.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.00	0.00	11.90	3,746.00	3.60	684.00	0.00	0.00	15.50	4,430.00	285.81
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	1.90	627.00	0.00	0.00	0.00	0.00	1.90	627.00	330.00
<b>Total</b>	<b>3.25</b>	<b>1,836.25</b>	<b>12.20</b>	<b>6,728.00</b>	<b>8.13</b>	<b>3,297.84</b>	<b>38.60</b>	<b>12,298.00</b>	<b>9.80</b>	<b>1,887.00</b>	<b>7.50</b>	<b>1,396.50</b>	<b>79.48</b>	<b>27,443.59</b>	<b>345.29</b>
<b>Average Hourly Rate, £</b>		<b>565.00</b>		<b>551.48</b>		<b>405.64</b>		<b>318.60</b>		<b>192.55</b>		<b>186.20</b>			

# The Island Trading Company Limited (Under a Company Voluntary Arrangement)

Analysis of time costs for the period 26 August 2015 to 27 October 2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours		Time Cost		Average Hourly Rate	
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours		£		£	
Accounting for Trading	0.00	0.00	0.00	0.00	0.10	41.50	1.10	278.00	0.00	0.00	0.00	0.00	1.20		319.50		266.25	
Administration and Planning	2.80	1,582.00	8.30	3,537.50	13.43	4,746.34	50.95	12,503.17	6.13	1,031.34	0.00	0.00	81.61		23,400.35		286.73	
Case Accounts	0.00	0.00	0.10	49.00	0.30	97.50	4.00	840.00	5.00	895.00	5.90	1,001.00	15.30		2,792.50		182.52	
Case Review and Case Diary Management	0.45	254.25	0.45	199.25	0.40	172.00	12.60	3,760.00	0.00	0.00	0.00	0.00	13.90		4,385.50		315.50	
Cashiering	0.00	0.00	0.30	144.00	1.00	325.00	4.10	1,230.00	8.37	1,572.50	15.30	2,814.50	29.07		6,086.00		209.36	
Communication with Creditors	0.00	0.00	21.00	10,765.00	0.00	0.00	7.20	2,023.00	0.40	62.00	0.00	0.00	28.60		12,850.00		449.30	
Corresponding with Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.60	132.00	0.33	65.00	0.00	0.00	0.93		197.00		211.83	
Creditors	0.00	0.00	2.55	930.75	0.00	0.00	3.40	798.00	0.00	0.00	0.00	0.00	5.95		1,726.75		290.21	
Dividends	0.00	0.00	0.00	0.00	0.50	215.00	2.80	874.00	0.00	0.00	0.00	0.00	3.30		1,089.00		330.00	
Employees	0.00	0.00	0.00	0.00	0.00	0.00	1.50	390.00	0.00	0.00	0.00	0.00	1.50		390.00		260.00	
Fixed Charge Creditors	0.00	0.00	0.10	46.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10		46.50		465.00	
Fixed Charge Realisations	0.00	0.00	0.15	54.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15		54.75		365.00	
Floating Charge Realisations	0.00	0.00	2.75	1,301.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75		1,301.25		473.18	
Investigations	0.00	0.00	13.80	5,517.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.80		5,517.00		399.78	
IPS Setup and Maintenance	0.00	0.00	0.10	36.50	0.00	0.00	0.20	55.00	0.00	0.00	0.00	0.00	0.30		91.50		305.00	
Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.00	0.00	0.00	0.10		19.00		180.00	
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	1.10	319.00	0.00	0.00	0.00	0.00	1.10		319.00		290.00	
Non-Pref Claim Adjudication	0.00	0.00	0.00	0.00	0.00	0.00	1.10	341.00	0.00	0.00	0.00	0.00	1.10		341.00		310.00	
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	10.40	2,408.00	0.00	0.00	0.00	0.00	10.40		2,408.00		231.54	
Statutory Reporting Matters	0.00	0.00	0.00	0.00	1.10	352.00	29.70	8,356.50	3.60	684.00	0.00	0.00	34.40		9,394.50		273.10	
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	2.10	678.00	0.00	0.00	0.00	0.00	2.10		678.00		322.86	
Total	3.25	1,836.25	49.60	22,581.50	15.83	5,949.34	132.85	34,985.67	23.93	4,238.84	21.20	3,815.50	247.66		73,407.10		296.40	
Average Hourly Rate, £		565.00		455.27		353.50		263.35		177.13		179.98						

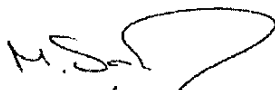
In the High court No. 5318 of 2015  
IN THE MATTER OF THE INSOLVENCY ACT 1986

The Island Trading Company Limited ("the Company")  
(Company Number 02025957)

**NOTICE OF TERMINATION OF COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**NOTICE IS GIVEN** by Michael Colin John Sanders and Georgina Marie Eason, the Joint Supervisors of the CVA, to the creditors and members of the Company under rule 2.44 of The Insolvency (England and Wales) Rules 2016 that the CVA approved has been terminated on Wednesday 27<sup>th</sup> October 2021.

Creditors requiring further information regarding this notice, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU, or contact Harry Sanders by telephone on 0207 429 0551, or by email at [Harry.Sanders@mhllp.co.uk](mailto:Harry.Sanders@mhllp.co.uk).



**Michael Colin John Sanders**  
**Supervisor**  
**Authorised to act in the UK by the**  
**Insolvency Practitioners Association**  
**Date: 27 October 2021**