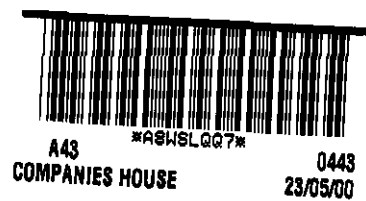


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

FOR

CHT INTERNATIONAL (UK) LIMITED



**CHT INTERNATIONAL (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 1999**

**DIRECTORS:** M Syvaniemi  
Mrs P T Syvaniemi

**SECRETARY:** Mrs P T Syvaniemi

**REGISTERED OFFICE:** 41 Warren Road  
Banstead  
Surrey  
SM7 1LG

**REGISTERED NUMBER:** 2024757 (England and Wales)

**ACCOUNTANT:** Peter G Stewart  
Chartered Accountant  
41 Warren Road  
Banstead  
SURREY  
SM7 1LG

**CHT INTERNATIONAL (UK) LIMITED**

**ABBREVIATED BALANCE SHEET  
30 NOVEMBER 1999**

		30.11.99		30.11.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		22,000		27,500
<b>CURRENT ASSETS:</b>					
Stocks		-		1,160	
Debtors		2,236		1,393	
Cash at bank		71,588		56,669	
		<u>73,824</u>		<u>59,222</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>15,946</u>		<u>12,743</u>	
<b>NET CURRENT ASSETS:</b>			<u>57,878</u>		<u>46,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£79,878</u></u>		<u><u>£73,979</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>79,778</u>		<u>73,879</u>
<b>Shareholders' funds</b>			<u><u>£79,878</u></u>		<u><u>£73,979</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1999.

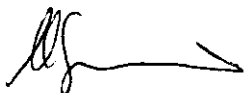
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

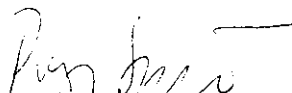
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M Syvaniemi - DIRECTOR



Mrs P T Syvaniemi - DIRECTOR

Approved by the Board on 26 April 2000

The notes form part of these financial statements

# **CHT INTERNATIONAL (UK) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents the invoiced value of charges levied net of credits and value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

### **2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 December 1998	
and 30 November 1999	<u>43,008</u>
<b>DEPRECIATION:</b>	
At 1 December 1998	15,508
Charge for year	<u>5,500</u>
At 30 November 1999	<u>21,008</u>
<b>NET BOOK VALUE:</b>	
At 30 November 1999	<u>22,000</u>
At 30 November 1998	<u>27,500</u>

### **3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.99 £	30.11.98 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**CHT INTERNATIONAL (UK) LIMITED**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF  
CHT INTERNATIONAL (UK) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 1999 set out on pages three to seven and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Peter G Stewart  
Chartered Accountant  
41 Warren Road  
Banstead  
SURREY  
SM7 1LG

Dated: 26 April 2000