

Company Registration No. 2022791 (England and Wales)

ORBITLOGIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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ORBITLOGIC LIMITED

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ORBITLOGIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		375,786		375,786	
Debtors		10,765		10,452	
Cash at bank and in hand		9,378		1	
		<u>395,929</u>		<u>386,239</u>	
Creditors: amounts falling due within one year	2	<u>(316,907)</u>		<u>(322,232)</u>	
Total assets less current liabilities			<u>79,022</u>		<u>64,007</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>78,922</u>		<u>63,907</u>
Shareholders' funds			<u>79,022</u>		<u>64,007</u>


For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 September 2016


A. Brecher
Director

Company Registration No. 2022791

ORBITLOGIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable less property revenue expenditure from trading properties.

1.4 Stock

Stock of properties is valued at the lower of cost and net realisable value.

2 Creditors: amounts falling due within one year

The parent company's long term loan from Britannia Building Society is secured by way of a fixed and floating charge on the company's stock of properties.

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is Sambrin Investments Limited, a company registered in England and Wales.

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A. Brecher - Directors current account	3.00	8,362	-	251	-	8,613
		8,362	-	251	-	8,613