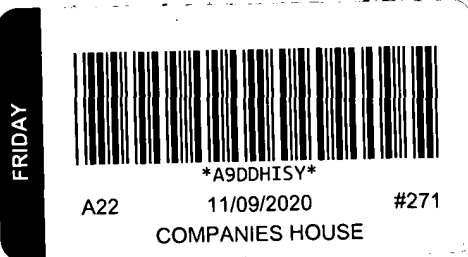


Alan Bush (Engineering Services) Limited

Company Registration Number 02022474

Annual Report and Unaudited Accounts

Year ended 31 December 2019



Alan Bush (Engineering Services) Limited
Annual Report and Unaudited Accounts
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Alan Bush (Engineering Services) Limited
Annual Report and Unaudited Accounts
Company Registration Number 02022474
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	4	130,656	118,475
Current assets			
Stocks	5	63,951	64,127
Debtors	6	725,178	843,537
Cash at bank and in hand		<u>231,503</u>	<u>222,807</u>
		1,020,632	1,130,471
Creditors: Amounts falling due within one year	7	<u>(210,902)</u>	<u>(314,539)</u>
Net current assets		<u>809,730</u>	<u>815,932</u>
Total assets less current liabilities		940,386	934,407
Provisions for liabilities		<u>(24,628)</u>	<u>(22,165)</u>
Net assets		<u>915,758</u>	<u>912,242</u>
Capital and reserves			
Called up share capital	8	34,000	34,000
Profit and loss account		<u>881,758</u>	<u>878,242</u>
		<u>915,758</u>	<u>912,242</u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 15 June 2020 and signed on its behalf by:

X 

P Bush
Director

X 

J Holman
Director

1 General information

Alan Bush (Engineering Services) Limited is a private company limited by shares and incorporated in England and Wales under company number 02022474.

The address of its registered office and principal place of business is:
Unit A, 45 High Street
Morley
Leeds
LS27 0BU

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2018) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover is made up of revenue earned from the sale of goods and from the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually when the goods have been delivered to customers such that the risks and rewards of ownership have been transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Uncompleted contracts at the balance sheet date are brought into account by reference to the value of the work performed and are described in the accounts as amounts recoverable on contracts.

Other income

Other income is made up of rent receivable which is accounted for on an accruals basis.

Pension contributions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

Taxation

The tax expense comprises of current and deferred tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Leasehold property improvements	20% straight line basis
Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow moving stock where appropriate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

Foreign currency

Transactions in foreign currency are translated at the spot rate at the date of the transactions. Assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange at the balance sheet date. All exchange differences are taken to the profit and loss account.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2019 No.	2018 No.
Employees	<u>14</u>	<u>18</u>

4 Tangible fixed assets

	Leasehold property improvements £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2019	100,003	191,111	43,692	140,806	475,612
Additions	5,640	15,078	3,573	22,286	46,577
Disposals	-	(10,680)	-	(19,775)	(30,455)
At 31 December 2019	105,643	195,509	47,265	143,317	491,734
Depreciation					
At 1 January 2019	98,187	159,361	29,940	69,649	357,137
Charge for the year	1,155	8,761	3,813	16,479	30,208
Eliminated on disposal	-	(10,680)	-	(15,587)	(26,267)
At 31 December 2019	99,342	157,442	33,753	70,541	361,078
Net book value					
At 31 December 2018	1,816	31,750	13,752	71,157	118,475
At 31 December 2019	6,301	38,067	13,512	72,776	130,656

5 Stocks

	2019 £	2018 £
Raw materials	63,951	64,127

6 Debtors

	2019 £	2018 £
Trade debtors	227,239	236,612
Amounts due on contracts	7,546	1,286
Amounts owed from group undertakings	466,273	582,823
Other debtors	4,463	4,646
Prepayments	19,657	18,170
	725,178	843,537

7 Creditors:

Amounts falling due within one year

	2019 £	2018 £
Trade creditors	119,734	104,914
Social security and other taxes	22,571	173,991
Amounts owed to group undertakings	30,167	-
Other creditors	26	32
Accruals	<u>38,404</u>	<u>35,602</u>
	<u>210,902</u>	<u>314,539</u>

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>34,000</u>	<u>34,000</u>	<u>34,000</u>	<u>34,000</u>

9 Financial commitments

Guarantees given on behalf of the parent undertaking which are not included in the balance sheet amount to £nil (2018: £428,644).

10 Parent company

The company's parent company is Alan Bush (Holdings) Limited whose registered office is:-

Unit A
45 High Street
Morley
Leeds
LS27 0BU