

**KELLAND PRECISION TOOLING LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**KELLAND PRECISION TOOLING LTD.**  
**UNAUDITED ACCOUNTS**  
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**KELLAND PRECISION TOOLING LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2022**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Mr S Noon<br>Mr A Bland<br>Mr M I Turner  |
| <b>Company Number</b>    | 02018810 (England and Wales)  |
| <b>Registered Office</b> | Automation Works 656 Leeds Road<br>Deighton<br>Huddersfield<br>West Yorkshire<br>HD2 1UB<br>ENGLAND |
| <b>Accountants</b>       | Taxnfacts Ltd<br>21B Shulishader<br>Isle of Lewis<br>HS2 0PU  |

**KELLAND PRECISION TOOLING LTD.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2022**

|  | Notes    | 2022<br>£      | 2021<br>£      |
|--|----------|----------------|----------------|
| <b>Fixed assets</b>  |          |                |                |
| Intangible assets  | <u>4</u> | 75,000         | 75,000         |
| Tangible assets  | <u>5</u> | 61,772         | 79,686         |
|  |          | <u>136,772</u> | <u>154,686</u> |
| <b>Current assets</b>  |          |                |                |
| Inventories  |          | 67,669         | 58,779         |
| Debtors  | <u>6</u> | 433,436        | 391,181        |
| Cash at bank and in hand                                       |          | 17,875         | 3,726          |
|  |          | <u>518,980</u> | <u>453,686</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>7</u> | (295,464)      | (188,818)      |
| <b>Net current assets</b>                                      |          | <u>223,516</u> | <u>264,868</u> |
| <b>Total assets less current liabilities</b>                   |          | 360,288        | 419,554        |
| <b>Creditors: amounts falling due after more than one year</b> | <u>8</u> | (256,398)      | (243,006)      |
| <b>Net assets</b>  |          | <u>103,890</u> | <u>176,548</u> |
| <b>Capital and reserves</b>                                    |          |                |                |
| Called up share capital  |          | 20,000         | 20,000         |
| Capital redemption reserve                                     |          | 43,000         | 43,000         |
| Profit and loss account  |          | 40,890         | 113,548        |
| <b>Shareholders' funds</b>                                     |          | <u>103,890</u> | <u>176,548</u> |

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2022 and were signed on its behalf by

Mr S Noon  
Director

Company Registration No. 02018810

**KELLAND PRECISION TOOLING LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Statutory information**

Kelland Precision Tooling Ltd. is a private company, limited by shares, registered in England and Wales, registration number 02018810. The registered office is Automation Works 656 Leeds Road, Deighton, Huddersfield, West Yorkshire, HD2 1UB, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                     |
|---------------------|---------------------|
| Plant & machinery   | 15% on cost         |
| Motor vehicles      | 25% on cost         |
| Fixtures & fittings | 25% and 15% on cost |
| Computer equipment  | 25% on cost         |

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**KELLAND PRECISION TOOLING LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**Intangible fixed assets**

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

|                       | <b>Other<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| At 1 February 2021    | 75,000             |
| At 31 January 2022    | 75,000             |
| <b>Amortisation</b>   |                    |
| At 1 February 2021    | -                  |
| At 31 January 2022    | -                  |
| <b>Net book value</b> |                    |
| At 31 January 2022    | 75,000             |
| At 31 January 2021    | 75,000             |

**5 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Fixtures &amp;<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--|---------------------------------|--|-------------------------------------|--------------------|
| <b>Cost or valuation</b> |  |                                 |  |                                     |                    |
| At cost                  | At cost                                | At cost                         | At cost                                  | At cost                             |                    |
| At 1 February 2021       | 369,077                                | 16,185                          | 43,435                                   | 16,913                              | 445,610            |
| Additions                | 13,050                                 | 658                             | -  | 1,007                               | 14,715             |
| Disposals                | (5,250)                                | -                               | -  | -                                   | (5,250)            |
| At 31 January 2022       | 376,877                                | 16,843                          | 43,435                                   | 17,920                              | 455,075            |
| <b>Depreciation</b>      |  |                                 |  |                                     |                    |
| At 1 February 2021       | 302,281                                | 6,069                           | 41,853                                   | 15,721                              | 365,924            |
| Charge for the year      | 26,301                                 | 4,176                           | 1,256                                    | 896                                 | 32,629             |
| On disposals             | (5,250)                                | -                               | -  | -                                   | (5,250)            |
| At 31 January 2022       | 323,332                                | 10,245                          | 43,109                                   | 16,617                              | 393,303            |
| <b>Net book value</b>    |  |                                 |  |                                     |                    |
| At 31 January 2022       | 53,545                                 | 6,598                           | 326                                      | 1,303                               | 61,772             |
| At 31 January 2021       | 66,796                                 | 10,116                          | 1,582                                    | 1,192                               | 79,686             |

**6 Debtors**

|  | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--|-------------------|-------------------|
| <b>Amounts falling due within one year</b> |                   |                   |
| Trade debtors                              | 123,360           | 82,232            |
| Amounts due from group undertakings etc.   | 294,099           | 258,922           |
| Accrued income and prepayments             | 5,484             | 6,166             |
| Other debtors                              | 10,493            | 43,861            |
|  | 433,436           | 391,181           |

**KELLAND PRECISION TOOLING LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

| <b>7 Creditors: amounts falling due within one year</b>          | <b>2022</b>           | <b>2021</b>           |
|--|-----------------------|-----------------------|
|  | <b>£</b>              | <b>£</b>              |
| Bank loans and overdrafts  | 37,827                | 20,662                |
| VAT  | 56,163                | 59,229                |
| Obligations under finance leases and hire purchase contracts     | 28,383                | 22,647                |
| Trade creditors  | 83,887                | 17,373                |
| Taxes and social security  | 9,553                 | 16,383                |
| Other creditors  | 5,889                 | 5,790                 |
| Accruals   | 10,035                | 28,376                |
| Deferred income  | 63,727                | 18,358                |
|  | <u>295,464</u>        | <u>188,818</u>        |
|  | <u><u>295,464</u></u> | <u><u>188,818</u></u> |
| <b>8 Creditors: amounts falling due after more than one year</b> | <b>2022</b>           | <b>2021</b>           |
|  | <b>£</b>              | <b>£</b>              |
| Bank loans   | 154,593               | 116,568               |
| Obligations under finance leases and hire purchase contracts     | 101,805               | 126,438               |
|  | <u>256,398</u>        | <u>243,006</u>        |
|  | <u><u>256,398</u></u> | <u><u>243,006</u></u> |

**9 Controlling party**

The company is a wholly owned subsidiary of WS9988 Ltd registered in England and Wales.

**10 Average number of employees**

During the year the average number of employees was 24 (2021: 23).

