

Registration number: 02018211

# Saxton Bampfylde Hever Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2017

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

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# **Saxton Bampfylde Hever Limited**

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# **Saxton Bampfylde Hever Limited**

## **Company Information**

<b>Directors</b>	S Bampfylde J Morgan R Hubbard P Stevenson L Joy K V Ludlow H Laing
<b>Company secretary</b>	K L Brooks
<b>Registered office</b>	9 Savoy Street London WC2E 7EG
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

# Saxton Bampfylde Hever Limited

(Registration number: 02018211)  
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	434,168	498,388
<b>Current assets</b>			
Debtors	5	2,366,374	2,480,795
Cash at bank and in hand		305,395	115,122
		2,671,769	2,595,917
<b>Creditors: Amounts falling due within one year</b>	6	(2,423,405)	(2,163,330)
<b>Net current assets</b>		248,364	432,587
<b>Total assets less current liabilities</b>		682,532	930,975
<b>Creditors: Amounts falling due after more than one year</b>	6	(40,479)	(59,247)
<b>Provisions for liabilities</b>	10	(50,050)	(61,500)
<b>Net assets</b>		592,003	810,228
<b>Capital and reserves</b>			
Called up share capital	7	50,000	50,000
Profit and loss account		542,003	760,228
<b>Total equity</b>		592,003	810,228

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

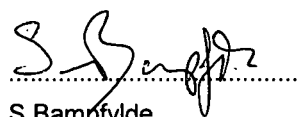
## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with section 444 of the Companies Act 2006.

Approved and authorised by the Board on 30/09/18 and signed on its behalf by:



S Bampfylde

Director

The notes on pages 3 to 7 form an integral part of these financial statements.

## **Saxton Bampfylde Hever Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office and principle place of business is:

9 Savoy Street

London

WC2E 7EG

#### **2 Accounting policies**

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1a 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover represents fees invoiced for services provided, together with related recoverable expenses, net of value added tax. Fees and their related recoverable expenses are credited to the profit and loss account on the basis of the work done in conjunction with the terms of the contract with the customer.

##### **Foreign currency transactions and balances**

Transactions denominated in foreign currencies are recorded at actual exchange rates as at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the period end. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

##### **Tax**

UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred taxation is provided for on a full provision basis on all timing differences which have arisen but not reversed on the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit in the future is uncertain. Any assets and liabilities recognised have not been discounted.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Saxton Bampfylde Hever Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2017**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office furniture and equipment	Straight line over 10 years
Computer equipment and software	Straight line over 5 years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Debtors**

Short term debtors are measured at transaction value less any impairment. At each balance sheet date, debtors are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is measured as the difference between the carrying amount and the amount expected to be received.

#### **Creditors**

Short term trade creditors are measured at transaction value. Other financial liabilities are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Where assets are financed by leasing arrangements that give rights approximating to the ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the lower of the fair value and present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

#### **Share capital**

Ordinary shares are classified as equity.

## Saxton Bampfylde Hever Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Summary of significant judgements and key accounting estimates

No judgements or estimates have had any significant effects on the amounts recognised in the financial statements at the year end.

#### 3 Staff numbers

The average number of employees during the year was 82 (2016: 77).

#### 4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 October 2016	247,754	417,389	665,143
Additions	10,629	3,866	14,495
At 30 September 2017	258,383	421,255	679,638
<b>Depreciation</b>			
At 1 October 2016	107,344	59,411	166,755
Charge for the year	36,914	41,801	78,715
At 30 September 2017	144,258	101,212	245,470
<b>Carrying amount</b>			
At 30 September 2017	114,125	320,043	434,168
At 30 September 2016	140,410	357,978	498,388

## Saxton Bampfylde Hever Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### 5 Debtors

	2017 £	2016 £
Trade debtors	1,441,732	1,551,260
Amounts owed by group undertakings	607,606	614,104
Other debtors	71,050	67,159
Prepayments and accrued income	245,986	248,272
Total current trade and other debtors	<u>2,366,374</u>	<u>2,480,795</u>

#### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	8	18,768	18,768
Trade creditors		277,370	378,224
Taxation and social security		482,405	456,394
Other creditors		54,534	27,857
Accruals		763,941	659,227
Corporation tax		138,000	201,000
Government grants		688,387	421,860
		<u>2,423,405</u>	<u>2,163,330</u>
<b>Due after one year</b>			
Loans and borrowings	8	<u>40,479</u>	<u>59,247</u>

#### 7 Share capital

##### Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>



## Saxton Bampfylde Hever Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### 8 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Finance lease liabilities	40,478	59,246
Redeemable preference shares	<u>1</u>	<u>1</u>
	<u>40,479</u>	<u>59,247</u>

The preference share is redeemable at par on the death of the holder. No voting rights or rights to dividends are attached to the preference share.

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Finance lease liabilities	<u>18,768</u>	<u>18,768</u>

#### 9 Secured debts

Included within creditors are secured debts in relation to finance leases of £59,246 (2016 - £78,014).

Liabilities in respect of assets held under finance lease agreements are secured over the assets to which they relate.

S J Bampfylde, as trustee for the original shareholders of the parent company, Chatel 08 Limited, holds a fixed charge over the assets of the company.

#### 10 Deferred tax and other provisions

	Deferred tax £	Total £
At 1 October 2016	61,500	61,500
Increase (decrease) in existing provisions	<u>(11,450)</u>	<u>(11,450)</u>
At 30 September 2017	<u>50,050</u>	<u>50,050</u>

The deferred tax provision relates to accelerated capital allowances.