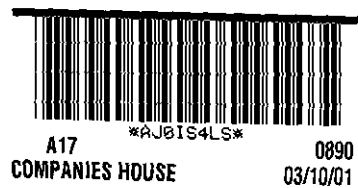


CHAS THE CATHOLIC HOUSING AID SOCIETY
(A charitable company limited by guarantee
and not having a share capital)

REPORT AND FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

Company number: 2017207
Charity number 294666



CHAS THE CATHOLIC HOUSING AID SOCIETY

REPORT AND FINANCIAL STATEMENTS

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

TRUSTEES

Lewis Fotheringham Donnelly
Caroline Susan Mabey
Peter George Meredith
Sir Michael Edmund Pike
Veronica Helen Seddon
Eileen Terry

SECRETARY

Sir Michael Edmund Pike

OFFICE ADDRESS

209 Old Marylebone Road
London
NW1 5QT

REGISTERED OFFICE

209 Old Marylebone Road
London
NW1 5QT

AUDITORS

haysmacintyre
Chartered Accountants
Southampton House
317 High Holborn
London
WC1V 7NL

INVESTMENT MANAGERS

Laing & Cruickshank Investment Management Limited
Broadwalk House
5 Appold Street
London
EC2A 2DA

PRINCIPAL BANKERS

The Royal Bank of Scotland plc
South Kensington Branch
29 Old Brompton Road
London
W1M ODB

Catholic Building Society
7 Strutton Ground
London
SW1P 2HY

CCLA Investment Management Ltd
(COIF Charity Funds)
St Alphage House
2 Fore Street London
EC2Y 5AQ

CHAS THE CATHOLIC HOUSING AID SOCIETY
REPORT AND FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

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CHAS THE CATHOLIC HOUSING AID SOCIETY

TRUSTEES' REPORT

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

The Trustees present their report and the audited financial statements for the 18 months ended 31st March 2001.

The results for the period are presented in the form of a Statement of Financial Activities which incorporates the traditional Income and Expenditure Account in order to comply with the revised Statement of Recommended Practice for Charities issued by the Charity Commission in October 1995 and identified in the Charities Act 1993.

PRINCIPAL ACTIVITIES

The charitable company's principal activities are to relieve poverty and distress by providing advice, aid and assistance to those in housing need regardless of race or religion and to educate the public concerning the nature, causes, and effect of poverty and distress.

ORGANISATION

CHAS the Catholic Housing Aid Society is a charity, constituted as a company limited by guarantee and not having a share capital, and as such the members of the Committee of Management are both Trustees of the charity and Directors of the company. It is governed by its Memorandum and Articles of Association.

The Committee of Management meets on a regular basis to discuss operation matters and to formulate policy. The minimum size of the Committee shall be 6 and the maximum 20.

FINANCIAL RESULTS

Details of the results of the Society's activities for the period are set out on pages 5 and 6 and in the notes to the accounts.

The result for the period shows a deficit of incoming resources of £64,855 (1999: surplus £141,650). The legacy income was £70,930 in the period (1999: £214,120) for which we are truly grateful.

FIXED ASSETS

Details are set out in the notes to the financial statements.

PROGRESS DURING THE YEAR

Accountability

Each year CHAS sends out 9,000 copies of our full Annual Report, which gives a detailed picture of the year's activities, to all our donors and other friends and supporters.

Staffing and management

1999-2001 saw a successful bid to the National Lottery Charities Board which resulted in an three-year award to fund two and a half new posts for our Groups Development Project. The posts, a Groups Development Manager, a Groups Support Officer and a part-time Administrator, will support our existing network of housing advice centres to develop services within agreed quality standards, and set up at least five new centres in areas where there is no independent advice available.

The Trustees carried out their plans to increase their numbers in order to secure further skills necessary to implement future plans. Two Trustees were appointed at the beginning of the financial year, and a third was invited to serve but had to resign because of work commitments. Members of the Groups network of advice centres were invited to nominate representatives on a regional basis, and two regions have nominated Trustees (whose membership was confirmed just after the year end).

In 1999 the Trustees developed a three year Strategic Plan, to make more effective CHAS's twin role as a provider of housing advice and a powerful voice in policy development, education and information.

CHAS THE CATHOLIC HOUSING AID SOCIETY

TRUSTEES' REPORT (continued)

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

PROGRESS DURING THE YEAR (continued)

Housing advice

CHAS continues to grant-aid seven local housing advice centres, and to resource a further one, in addition to the advice centre located at our Central London Office at Old Marylebone Road. The NLCB grant to the latter, reported in the last Trustees' Report, has enabled us to build on our work with Notting Hill Home Ownership, providing debt and housing advice services to their lessees, with the aim of preventing homelessness when people get into debt. We now also have arrangements to support lessees from Metropolitan Home Ownership, Swaythling Housing Society and Southern Housing Group.

The London Borough of Lewisham has given a grant to provide an advice service for residents of the borough. At present the service is based at Old Marylebone Road, with a direct help-line and twice weekly surgeries in Lewisham, but the intention is to transform it into an independent advice centre based in Lewisham.

Our advice team at Old Marylebone Road saw 1800 new clients in the eighteen month period to March 2001. In April 2000 it was awarded a provisional franchise by the Legal Services Commission to provide housing advice in Westminster and the surrounding area. We have also developed a partnership with the Marylebone Bangladesh Society to provide a weekly housing advice surgery to members of the Bangladeshi community. We provide emergency advice and representation on duty rotas in Bromley and West London County Courts, and in other courts on a case by case basis, preventing homelessness among tenants and home-owners facing repossession.

Policy and Education

The Policy and Education team, in partnership with the Churches National Housing Coalition, co-ordinated a highly successful Green Pepper Campaign, to hot up the debate on housing. This was an opportunity for people from a wide variety of church and housing backgrounds to air their concerns about housing, which were fed into Government in advance of the long-awaited Green Paper on Housing. After the publication of the Green Paper, in April 2000, the Campaign produced a range of high quality resources, including briefings and workshop packs, to help church groups and others to feed back their responses. Following this wide-ranging consultation, CHAS produced a detailed response to the Government, reflecting our concerns and proposals for the way forward for housing in Britain. The ending of the Green Pepper Campaign coincided with the publication in December 2000 of the Homes Bill, on which CHAS worked hard, along with other major housing agencies, in proposing amendments.

The team continues to represent housing and homelessness concerns with a number of national and regional groups. We have led talks and workshops at conferences, in parishes, schools and youth groups, as well as responding to a wide range of Government consultation papers. CHAS's website continues to be a popular and much-visited resource. The range of audiences we have addressed reflects the 'parish to Parliament' scope of CHAS'S work.

CHAS's Director served as a member of the Church of England Review Group making recommendations about the future of the important Church Urban Fund that gives vitally needed grants for community projects.

A new initiative for the Department has been the undertaking of research commissioned by the Vincentian Millennium Partnership. CHAS is examining the impact of housing on social exclusion, focussed on estates in Manchester, Cardiff and Glasgow. A report of the findings will be launched later in the year.

Homelessness Sunday, in partnership with the Churches National Housing Coalition and the Scottish Churches Housing Agency, continued to be observed by even more churches across Britain. 734 new groups marked the day in 2001, and there was a 16% increase in the number of high quality resources ordered by groups and individuals.

The All-Party Parliamentary Group on Housing and Homelessness, serviced by CHAS, has continued to provide high quality and topical briefings, visits to projects of particular significance, and delegations to Government Ministers for 250 MPs and Peers from across the political spectrum.

CHAS THE CATHOLIC HOUSING AID SOCIETY

TRUSTEES' REPORT (continued)

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

FUTURE DEVELOPMENTS

In 2001-2 the Trustees will be continuing to implement its Strategic Plan. Some key elements are as follows:

The grant for the Groups Development Project will enable the Society to fulfil its plans to enter a new phase of developing new advice centres, as well as helping existing groups to achieve even higher quality standards.

It is hoped that the Lewisham advice service will move physically from Old Marylebone Road to Lewisham and become an independent centre.

In housing advice at Old Marylebone Road we will be continuing our outreach work with local community groups, and extending our services in the field of low cost home ownership, developing relationships with housing associations who wish to purchase services related to debt and housing advice.

In policy and education we will be building on our successes in the policy and information fields, expanding our media contacts and coverage, redesigning our website, working with decision-makers on the Homelessness Bill, and recruiting new MPs to the All-Party Parliamentary Group after the General Election.

DIRECTORS

The Trustees constitute Directors of the Society for the purposes of the Companies Act 1985 and Trustees for the purposes of the Charities Act 1993. One third of the Trustees are subject to re-election annually.

The Trustees at the date of this report were:

Lewis Fotheringham Donnelly
Caroline Susan Mabey
Peter George Meredith
Sir Michael Edmund Pike
Veronica Helen Seddon
Eileen Terry

The Trustees regret to report the death of Anne Leeming on 15th March 2001. Austin Snape Winkley and Christine Jennifer Forrester resigned on 22nd February 2000.

No Trustee received any remuneration for services during the period (1999: £Nil). Expenses of £595 were reimbursed (1999: Nil).

No trustee had any beneficial interest in any contract with the Society.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period.

In preparing those financial statements, the Trustees are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAS THE CATHOLIC HOUSING AID SOCIETY

TRUSTEES' REPORT (continued)

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

EXECUTIVE DIRECTOR

The executive director is Robina Rafferty. She is not a member of the company and has no legal status as director although she acts as a executive within the authority delegated by the Committee of Management.

IT AND YEAR 2000 COMPLIANCE

This reserve has achieved its goal of modernising and updating CHAS's IT systems to meet the needs of a growing organisation and has now been discontinued. We now have a robust IT system that allows us to serve the organisation in London, assist our communication, and centralise data and client profiles to inform our education and campaigning work, as well as co-ordinate delivery. We are grateful to the trusts whose grants have helped us achieve this goal.

SUSTAINABLE DEVELOPMENT RESERVE

The Trustees have agreed to use some of the Society's legacy income to invest in the future growth of the organisation. For 2001-2 they have allocated £80,000, to cover the costs of up to three posts, all of which would be expected to generate surplus.

RESERVE POLICY

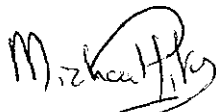
The Society's reserve policy is founded on the need to move towards holding sufficient funds in general reserve to cover costs and commitments to meet unforeseen periods of difficulty. As a national charity supporting local independent CHAS charities we have a moral commitment to those also. Based on an assessment of funds required, this reserve should be equivalent to nine months' expenditure (£641,303 on budget for 2001-2002). At the end of the period, after taking into account the reserves for property, housing advice and sustainable development, unrestricted reserves amounted to £267,643. The Trustees will continue to review the policy on an annual basis.

AUDITORS

The Society's auditors Hays Allan merged with MacIntyre & Co on 1st January 2001 and the Trustees have agreed that the appointment can extend to the merged firm, haysmacintyre.

haysmacintyre will be proposed for reappointment in accordance with S385 of the Companies Act 1985.

BY ORDER OF THE BOARD



Sir Michael Pike

17 September 2001

**AUDITORS' REPORT TO THE TRUSTEES OF
CHAS THE CATHOLIC HOUSING AID SOCIETY**

We have audited the financial statements on pages 6 to 15 which have been prepared under the historical cost convention, and the accounting policies set out on page 9.

Respective responsibilities of directors and auditors

As described on page 3 the Directors, who also act as Trustees, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

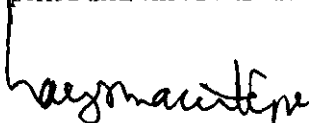
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company as at 31st March 2001 and of its incoming resources and application of resources including its income and expenditure for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



haysmacintyre
Chartered Accountants
Registered Auditors

27th Sept 2001

Southampton House
317 High Holborn
London
WC1V 7NL

CHAS THE CATHOLIC HOUSING AID SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

	Notes	Unrestricted funds General Fund £	Designated Funds £	Restricted Funds £	Total 2001 £	Year ended 30th September 1999 £
Incoming Resources						
Donations and gifts		603,167	-	-	603,167	383,814
Legacies		-	70,930	-	70,930	214,120
Grants		407,276	-	14,500	421,776	162,943
Investment income	2	64,411	-	4,866	69,277	42,803
Other income		27,268	-	-	27,268	7,119
Total incoming resources		<u>1,102,122</u>	<u>70,930</u>	<u>19,366</u>	<u>1,192,418</u>	<u>810,799</u>
Resources expended						
Direct Charitable Expenditure:						
Housing aid and advice		669,828	-	28,765	698,593	333,845
Education and Policy		399,815	-	-	399,815	214,880
		<u>1,069,643</u>	<u>-</u>	<u>28,765</u>	<u>1,098,408</u>	<u>548,725</u>
Other Expenditure						
Fund-raising		113,846	-	-	113,846	83,043
Central services/finance		44,419	-	-	44,419	36,981
Interest payable	5	600	-	-	600	400
		<u>158,865</u>	<u>-</u>	<u>-</u>	<u>158,865</u>	<u>120,424</u>
Total resources expended		<u>1,228,508</u>	<u>-</u>	<u>28,765</u>	<u>1,257,273</u>	<u>669,149</u>
Net incoming resources before transfers		(126,386)	70,930	(9,399)	(64,855)	141,650
Transfers between funds		80,930	(80,930)	-	-	-
Net (outgoing)/incoming resources for the year	4	<u>(45,456)</u>	<u>(10,000)</u>	<u>(9,399)</u>	<u>(64,855)</u>	<u>141,650</u>
Other recognised gains and losses						
Profit on sale of investments		5,329	-	-	5,329	21,109
Unrealised gain on revaluation		(17,644)	-	-	(17,644)	941
Profit on disposal of fixed assets		-	-	-	-	2,078
Net movement in funds		<u>(57,771)</u>	<u>(10,000)</u>	<u>(9,399)</u>	<u>(77,170)</u>	<u>165,778</u>
Balances brought forward		325,414	266,000	55,295	646,709	480,931
Balances carried forward		<u>£267,643</u>	<u>£256,000</u>	<u>£45,896</u>	<u>£569,539</u>	<u>£646,709</u>

The Society has no recognised gains or losses other than those dealt with above.

The notes on pages 9 to 15 form part of these financial statements.

CHAS THE CATHOLIC HOUSING AID SOCIETY
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

	18 month period ended 31st March 2001 £	Year ended 30th September 1999 £
TOTAL INCOME		
Per statement of financial activities	1,192,418	810,799
Profit on sale of investments	5,329	21,109
Profit on disposal of fixed assets	-	2,078
	<u>1,197,747</u>	<u>833,986</u>
TOTAL EXPENDITURE		
Per statement of financial activities	1,257,273	669,149
NET (EXPENDITURE)/INCOME	<u>£(59,526)</u>	<u>£164,837</u>

None of the society's activities were acquired or discontinued during the above two financial years.

The society has no recognised gains or losses other than those dealt with above.

The notes on pages 9 to 15 form part of these financial statements.

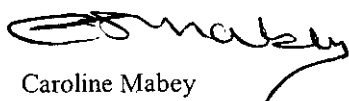
CHAS THE CATHOLIC HOUSING AID SOCIETY GROUP

BALANCE SHEET

AT 31ST MARCH 2001

	Notes	18 month period ended 31st March 2001		Year ended 30th September 1999	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		19,525		18,626
Investments	9		782,061		866,335
			<u>801,586</u>		<u>884,961</u>
CURRENT ASSETS					
Debtors	10	82,364		59,142	
Cash at bank and in hand		43,171		48,649	
		<u>125,535</u>		<u>107,791</u>	
CREDITORS: amounts falling due within one year	11	<u>(357,582)</u>		<u>(346,043)</u>	
NET CURRENT LIABILITIES			<u>(232,047)</u>		<u>(238,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£569,539</u>		<u>£646,709</u>
REPRESENTED BY					
Unrestricted funds					
General	12		267,643		325,414
Designated	13		256,000		266,000
Restricted funds	14		45,896		55,295
TOTAL FUNDS			<u>£569,539</u>		<u>£646,709</u>

The financial statements were approved by the board on 17 September 2001
and signed on its behalf by


Caroline Mabey
Director/Trustee

The notes on pages 9 to 15 form part of these financial statements.

CHAS THE CATHOLIC HOUSING AID SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Whilst recognising the accounts format requirements of the Companies Act 1985, the Trustees consider that the terminology contained therein does not wholly suit, a charitable organisation. Some wordings have therefore been altered to more accurately reflect the society's activities and to tie in as closely as possible to the Statement of Recommended Practice on Accounting by Charities.

Income

Income represents voluntary donations, grants, investment income and other income receivable for the year. Legacy income is only recognised when received or when there is a strong presumption of receipt.

Overheads

Overheads are allocated on the basis of the estimated time spent by support staff.

Fund Accounting

The Society has designated certain funds and in particular its legacy income for specific purposes as detailed in note 13. The Trustees have decided that setting aside funds in this way is a useful financial and budgetary discipline which helps the Society make the best use of its resources even though there is no legal force to the designation. The Society's restricted funds are those where the donor has imposed a constraint on the use of the funds. The exception to this are grants received for normal running expenses of the organisation which, although they may be specific to a particular activity, are treated as unrestricted.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Computer equipment	33% & 100% straight line
Fixtures and fittings	20% & 33% straight line

Leasing

Rentals payable under operating leases are taken to the statement of financial activities on a straight line basis over the lease term.

Pensions

Pension contributions are charged to the statement of financial activities when due and payable. These contributions are invested separately from the Society's assets.

2. INVESTMENT INCOME

	18 months ended 31st March 2001 £	Year ended 30th September 1999 £
Bank and other interest receivable	57,672	38,014
Income from listed investments	11,605	4,789
	<u>£69,277</u>	<u>£42,803</u>

CHAS THE CATHOLIC HOUSING AID SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE 18 MONTH PERIOD ENDED 31ST MARCH 2001

3. RESOURCES EXPENDED	18 months ended 31st March 2001 £	Year ended 30th September 1999 £
a) Housing Aid and Advice		
Grants made	186,920	104,150
Staff and other related costs	354,608	168,430
Consultancy/professional fees	8,801	8,186
Property costs	37,913	22,055
Refurbishments	40,466	-
Office costs	69,885	31,024
	<u>698,593</u>	<u>333,845</u>
b) Education and Policy		
Staff and other related costs	250,235	127,293
Consultancy/professional fees	16,304	14,311
Property costs	37,432	22,872
Office costs	95,844	50,404
	<u>399,815</u>	<u>214,880</u>
c) Fundraising		
Staff and other related costs	60,688	42,809
Consultancy/professional fees	1,076	3,600
Office costs	52,082	36,634
	<u>113,846</u>	<u>83,043</u>
d) Central Services/Finance		
Staff and other related costs	20,661	11,590
Consultancy/professional fees	1,252	9,050
Property costs	3,757	1,222
Office costs	18,749	15,119
	<u>44,419</u>	<u>36,981</u>
e) Interest payable	<u>600</u>	<u>400</u>
Totals	<u><u>£1,257,273</u></u>	<u><u>£669,149</u></u>

An analysis of expenditure from restricted funds is set out in note 14.

CHAS THE CATHOLIC HOUSING AID SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

18 MONTH PERIOD ENDED 31ST MARCH 2001

4. NET INCOMING RESOURCES	18 months ended 31st March 2001 £	Year ended 30th September 1999 £
----------------------------------	--	---

Net incoming resources are stated after charging:

Depreciation	35,322	26,823
Auditors' remuneration	8,000	7,285
Operating lease rentals:-		
Land and buildings	43,763	25,000
Equipment	2,318	1,189
	<u> </u>	<u> </u>

5. INTEREST PAYABLE

On interest bearing loans	<u>600</u>	<u>400</u>
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6. TRUSTEES AND EMPLOYEES

Staff costs:

Wages and salaries	576,066	292,882
Social security costs	52,358	27,328
Other pension costs	33,548	15,756
	<u>£661,972</u>	<u>£335,966</u>

The average monthly number of employees (excluding Trustees) during the year was made up as follows:

	Number	Number
Housing Aid and Advice	10.0	5.5
Education and policy	5.5	5.5
Fundraising	2.5	1.5
Central Services/Finance	1.0	3.5
	<u>19.0</u>	<u>16.0</u>

No Trustee received any remuneration, reimbursed expenses were £595 (1999: £Nil).

7. PENSION COSTS

The Society operates defined contribution pension schemes. The assets of the schemes are held separately from those of the Society in independently administered funds. Contributions payable by the Society amounted to £33,548 (1999: £15,756).

CHAS THE CATHOLIC HOUSING AID SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

18 MONTH PERIOD ENDED 31ST MARCH 2001

8. TANGIBLE ASSETS

	Computer equipment £	Fixtures & fittings £	Total £
Cost			
At 1st October 1999	73,687	34,529	108,216
Additions	26,058	10,163	36,221
At 31st March 2001	99,745	44,692	144,437
Depreciation			
At 1st October 1999	58,226	31,364	89,590
Charge for year	29,182	6,140	35,322
At 31st March 2001	87,408	37,504	124,912
Net Book Value			
At 31st March 2001	£12,337	£7,188	£19,525
At 30th September 1999	£15,461	£3,165	£18,626
		2001 £	1999 £
Analysis of net book value:			
Housing Aid and Advice		7,810	7,449
Education and Policy		9,763	9,314
Central services/finance		1,952	1,863
		£19,525	£18,626

9. INVESTMENTS

	At 1st October 1999 £	Increase/ Decrease £	Revaluation £	At 31st March 2001 £
Cost or valuation				
The Charities Official Investment Fund				
- General deposit	478,054	(90,996)	-	387,058
Building Society Deposit	200,000	-	-	200,000
Listed securities	188,281	24,336	(17,644)	195,003
Totals	£866,335	£(66,660)	£(17,644)	£782,061

In accordance with the Statement of Recommended Practice on Accounting by Charities all securities have been adjusted to their market value at 31st March 2001. Cost at 31st March 2001 was £758,950 (1999: £734,584).

CHAS THE CATHOLIC HOUSING AID SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

18 MONTH PERIOD ENDED 31ST MARCH 2001

10.	DEBTORS	18 months ended 31st March 2001	Year ended 30th September 1999			
		£	£			
	Other debtors	19,946	33,891			
	Prepayments and accrued income	44,307	13,499			
	Other taxes and social security	18,111	11,752			
		<u>£82,364</u>	<u>£59,142</u>			
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	Interest bearing loan	20,000	20,000			
	Interest free loans	243,900	267,569			
	Deposit covenants	553	585			
	Taxes and social security costs	12,140	9,350			
	Other creditors	40,945	37,991			
	Accruals and deferred income	40,044	10,548			
		<u>£357,582</u>	<u>£346,043</u>			
12.	UNRESTRICTED FUNDS – General					
	Retained surplus at 1st October 1999	325,414	110,455			
	Deficit for the financial year	(138,701)	(49,161)			
	Transfer from designated funds	80,930	264,120			
		<u>£267,643</u>	<u>£325,414</u>			
	Retained surplus at 31st March 2001	<u>£267,643</u>	<u>£325,414</u>			
13.	UNRESTRICTED FUNDS- Designated	I.T. Year 2001 £	Housing Advice £	Property £	Sustainable Development £	Total £
	At 1st October 1999	50,000	126,000	90,000	-	266,000
	Increase/(decrease)	(50,000)	-	(40,000)	80,000	(10,000)
	At 31st March 2001	£ -	£126,000	£50,000	£80,000	£256,000

CHAS THE CATHOLIC HOUSING AID SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

18 MONTH PERIOD ENDED 31ST MARCH 2001

14.	RESTRICTED FUNDS	18 months ended 31st March 2001 £	Year ended 30th September 1999 £
a)	Capital Projects		
	At 1st October 1999	55,295	52,306
	Transfer from General Fund	4,866	2,989
	Grants	(14,265)	-
	Balance carried forward at 31st March 2001	45,896	55,295
The above restricted fund derives from a legacy received specifically for capital projects. It is expected to be fully expended by 31st March 2002.			
b)	Improvements to Housing Advice area		
	At 1st October 1999	-	2,170
	Grants received		
	Rowan Charitable Trust	3,000	-
		3,000	2,170
	Building works	(3,000)	(2,170)
	Balance carried forward at 31st March 2001	-	-
c)	Upgrade IT Equipment		
	Grants received		
	Lloyds TSB Foundation	-	10,000
	The Pilgrim Trust	-	8,000
	The Mercers' Company	-	1,000
	Trusthouse Charitable Foundation	6,000	-
	D G Charitable Trust	5,000	-
	Lawther Foundation	500	-
		11,500	19,000
	Equipment	(11,500)	(19,000)
	Balance carried forward at 31st March 2001	-	-
d)	Strategic Plan		
	Grant received		
	The Baring Foundation	-	5,666
	Catholic Marriage Care Limited	-	4,950
		-	10,616
	Expenditure – Salaries	-	10,616
	Balance carried forward at 31st March 2001	-	-
	Total carried forward at 31st March 2001	£45,896	£55,295

CHAS THE CATHOLIC HOUSING AID SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

18 MONTH PERIOD ENDED 31ST MARCH 2001

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Fixed assets £	Current assets £	Total funds £
Designated funds	256,000	-	256,000
General funds	499,690	(232,047)	267,643
Restricted funds	45,896	-	45,896
Total Net Assets	<u>£801,586</u>	<u>£(232,047)</u>	<u>£569,539</u>

16. REVENUE COMMITMENTS

The amounts payable in the next year in respect of operating leases are shown below, analysed according to the expiry date of the leases.

	Land and buildings		Other	
	2001 £	1999 £	2001 £	1999 £
Expiry date:				
Between one and two years	-	-	1,545	-
Between two and five years	-	-	-	1,545
After five years	29,175	29,175	-	-
	<u>£29,175</u>	<u>£29,175</u>	<u>£1,545</u>	<u>£1,545</u>
Totals			2001 £	1999 £
Expiry date:				
Between one and two years			1,545	-
Between two and five years			-	1,545
After five years			29,175	29,175
			<u>£30,720</u>	<u>£30,720</u>