

MARINE DIESEL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

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UNAUDITED ACCOUNTS
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MARINE DIESEL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Director	John Gavin
Company Number	02014088 (England and Wales)
Registered Office	243A Speke Road Woolton LIVERPOOL Merseyside L25 0LB United Kingdom

MARINE DIESEL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	32,123	36,691
Current assets			
Cash at bank and in hand		434,322	509,373
Creditors: amounts falling due within one year	<u>5</u>	(110,497)	(112,644)
Net current assets		<u>323,825</u>	<u>396,729</u>
Net assets		<u>355,948</u>	<u>433,420</u>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account		<u>345,948</u>	<u>423,420</u>
Shareholders' funds		<u>355,948</u>	<u>433,420</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 July 2018.

John Gavin
Director

Company Registration No. 02014088

MARINE DIESEL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Marine Diesel Services Limited is a private company, limited by shares, registered in England and Wales, registration number 02014088. The registered office is 243A Speke Road, Woolton, LIVERPOOL, Merseyside, L25 0LB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%-Reducing balance basis
Fixtures & fittings	15%-Reducing balance basis
Computer equipment	25%-Reducing balance basis
Other tangible fixed assets	25%-Reducing balance basis

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 June 2017	27,227	17,041	651	908	45,827
At 31 May 2018	27,227	17,041	651	908	45,827
Depreciation					
At 1 June 2017	-	8,482	200	454	9,136
Charge for the year	-	4,241	100	227	4,568
At 31 May 2018	-	12,723	300	681	13,704
Net book value					
At 31 May 2018	27,227	4,318	351	227	32,123
At 31 May 2017	27,227	8,559	451	454	36,691

MARINE DIESEL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	10,800	750
Taxes and social security	56	43
Loans from directors	99,641	111,851
	<u>110,497</u>	<u>112,644</u>

6 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 10,000 Ordinary shares of £1 each	10,000	10,000

7 Average number of employees

During the year the average number of employees was 0 (2017: 0).

