

**MARINE DIESEL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

MARINE DIESEL SERVICES LIMITED
UNAUDITED ACCOUNTS
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MARINE DIESEL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	John Gavin
Company Number	02014088 (England and Wales)
Registered Office	243A Speke Road Woolton LIVERPOOL Merseyside L25 0LB United Kingdom

MARINE DIESEL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	264	32,123
Current assets			
Cash at bank and in hand		287,402	348,313
Creditors: amounts falling due within one year	<u>5</u>	(76,115)	(94,859)
Net current assets		<u>211,287</u>	<u>253,454</u>
Net assets		<u>211,551</u>	<u>285,577</u>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account		<u>201,551</u>	<u>275,577</u>
Shareholders' funds		<u>211,551</u>	<u>285,577</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 July 2020 and were signed on its behalf by

John Gavin
Director

Company Registration No. 02014088

MARINE DIESEL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Marine Diesel Services Limited is a private company, limited by shares, registered in England and Wales, registration number 02014088. The registered office is 243A Speke Road, Woolton, LIVERPOOL, Merseyside, L25 0LB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%-Reducing balance basis
Fixtures & fittings	15%-Reducing balance basis
Computer equipment	25%-Reducing balance basis
Other tangible fixed assets	25%-Reducing balance basis

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 June 2019	27,227	17,041	651	908	45,827
Additions	-	-	-	537	537
Disposals	(27,227)	(17,041)	-	-	(44,268)
At 31 May 2020	-	-	651	1,445	2,096
Depreciation					
At 1 June 2019	-	12,723	300	681	13,704
Charge for the year	-	-	351	500	851
On disposals	-	(12,723)	-	-	(12,723)
At 31 May 2020	-	-	651	1,181	1,832
Net book value					
At 31 May 2020	-	-	-	264	264
At 31 May 2019	27,227	4,318	351	227	32,123

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	800	800
Taxes and social security	990	183
Loans from directors	74,325	93,876
	<u>76,115</u>	<u>94,859</u>

6 Share capital	2020	2019
	£	£
Allotted, called up and fully paid: 10,000 Ordinary shares of £1 each	10,000	10,000

7 Average number of employees

During the year the average number of employees was 0 (2019: 0).

