MARINE DIESEL SERVICES LIMITED

Company Registration Number:
02014088 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

MARINE DIESEL SERVICES LIMITED

Company Information
for the Period Ended 31st May 2014

Director:	John Gavin
Registered office:	2 Hotspur Street Bootle Merseyside L20 8BR
Company Registration Number:	02014088 (England and Wales)

MARINE DIESEL SERVICES LIMITED

Abbreviated Balance sheet
As at 31st May 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	3	**56,218**	95,852
Total fixed assets:		**56,218**	95,852
Current assets			
Stocks:		**0**	0
Debtors:		**120**	49,593
Cash at bank and in hand:		**739,348**	827,316
Total current assets:		**739,468**	876,909
Creditors			
Creditors: amounts falling due within one year		**116,090**	93,810
Net current assets (liabilities):		**623,378**	783,099
Total assets less current liabilities:		**679,596**	878,951
Creditors: amounts falling due after more than one year:		**0**	0
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**679,596**	878,951

The notes form part of these financial statements

MARINE DIESEL SERVICES LIMITED

Abbreviated Balance sheet
As at 31st May 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	**10,000**	10,000
Revaluation reserve:		**0**	0
Profit and Loss account:		**669,596**	868,951
Total shareholders funds:		**679,596**	878,951

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 July 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: John Gavin
Status: Director

MARINE DIESEL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the financial reporting standards for smaller entities (effective April 2008) and incorporate the results of the principal activity which is described in the Directors Report.

Turnover policy

All turnover has been included net of valve added tax and is attributable to the principal activity of the company carried out wholly in the United Kingdom.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets less their residual value over the expected useful lives on the following basis. Motor Vehicles at 25% reducing balance basis, Plant and Equipment at 25% reducing balance basis and Fixtures and Fittings at 15% reducing balance basis.

MARINE DIESEL SERVICES LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st May 2014

3. Tangible assets

	Total
Cost	**£**
At 01st June 2013:	280,594
Additions:	10,978
Disposals:	161,459
Revaluations:	0
Transfers:	0
At 31st May 2014:	130,113
Depreciation	
At 01st June 2013:	184,742
Charge for year:	16,662
On disposals:	127,509
Other adjustments	0
At 31st May 2014:	73,895
Net book value	
At 31st May 2014:	56,218
At 31st May 2013:	95,852

MARINE DIESEL SERVICES LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st May 2014

4. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	**10,000**
Total share capital:			**10,000**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	**10,000**
Total share capital:			**10,000**