

MARINE DIESEL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

MARINE DIESEL SERVICES LIMITED
UNAUDITED ACCOUNTS
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MARINE DIESEL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	John Gavin
Company Number	02014088 (England and Wales)
Registered Office	2A Hotspur Street Bootle Liverpool L20 8BR

MARINE DIESEL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	36,691	41,259
Current assets			
Cash at bank and in hand		509,373	597,974
Creditors: amounts falling due within one year	<u>5</u>	(112,644)	(123,543)
Net current assets		<u>396,729</u>	<u>474,431</u>
Net assets		<u>433,420</u>	<u>515,690</u>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account		<u>423,420</u>	<u>505,690</u>
Shareholders' funds		<u>433,420</u>	<u>515,690</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 July 2017.

John Gavin
Director

Company Registration No. 02014088

MARINE DIESEL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Marine Diesel Services Limited is a private company, limited by shares, registered in England and Wales, registration number 02014088. The registered office and principal place of business is 2A Hotspur Street, Bootle, Liverpool , L20 8BR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%-Reducing balance basis
Fixtures & fittings	15%-Reducing balance basis
Computer equipment	25%-Reducing balance basis
Other tangible fixed assets	25%-Reducing balance basis

MARINE DIESEL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

4 Tangible fixed assets	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 June 2016	27,227	17,041	651	908	45,827
At 31 May 2017	27,227	17,041	651	908	45,827
Depreciation					
At 1 June 2016	-	4,241	100	227	4,568
Charge for the year	-	4,241	100	227	4,568
At 31 May 2017	-	8,482	200	454	9,136
Net book value					
At 31 May 2017	27,227	8,559	451	454	36,691
At 31 May 2016	27,227	12,800	551	681	41,259

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	750	1,250
Corporation tax	43	60
Loans from directors	111,851	122,233
	112,644	123,543

6 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 10,000 Ordinary shares of £1 each	10,000	10,000

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

